



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Legislation Details (With Board Report)

File #:	12-531	Name:	11-12 ABX1 26 Appropriations
Type:	General Agenda Item	Status:	Passed
File created:	6/5/2012	In control:	Board of Supervisors
On agenda:	6/19/2012	Final action:	6/19/2012
Title:	Approve an increase in appropriations for FY 2011-12 totaling \$185,000 in the Office of the Auditor Controller, AUD001 and estimated revenue by the same amount to offset Agreed-Upon Procedures costs and administrative costs related to ABX1 26 - Redevelopment Dissolution. (4/5th Vote Required)		

Sponsors:

Indexes:

Code sections:

Attachments: 1. Completed Board Order

Date	Ver.	Action By	Action	Result
6/19/2012	1	Board of Supervisors	approved	

Approve an increase in appropriations for FY 2011-12 totaling \$185,000 in the Office of the Auditor Controller, AUD001 and estimated revenue by the same amount to offset Agreed-Upon Procedures costs and administrative costs related to ABX1 26 - Redevelopment Dissolution. (4/5th Vote Required)

RECOMMENDATION:

It is recommended that the Board of Supervisors:

Approve and increase in appropriations for FY 2011-12 totaling \$185,000 in the Office of the Auditor Controller, AUD001 and estimated revenue by the same amount to offset Agreed-Upon Procedures costs and administrative costs related to ABX1 26 - Redevelopment Dissolution. (4/5th Vote Required)

SUMMARY/DISCUSSION:

The recommended increase in appropriations totaling \$185,000 includes funding for Agreed-Upon Procedures costs and administrative costs related to ABX1 26 (Redevelopment Dissolution). ABX1 26 (Section 34182 of the Health and Safety Code) mandates that the “county auditor-controller shall conduct or cause to be conducted an agreed-upon procedures audit of each redevelopment agency in the county”. The Agreed-Upon Procedures are due on July 1, 2012.

Further, ABX1 26 requires the county auditor-controllers to perform certain administration tasks related to the dissolution, to provide ongoing management of the Redevelopment Property Tax Trust Fund, and to allocate and distribute revenue in the Redevelopment Property Tax Trust Fund to Successor Agencies.

OTHER AGENCY INVOLVEMENT:

The Office of the Auditor-Controller continually meets with city staff and County staff regarding the implications and mandates of ABX1 26. The accounting firms of Hayashi & Wayland, and Gallina, LLP are currently contracted to conduct the Agreed-Upon Procedures reviews, which are due July 1, 2012.

FINANCING:

Section 34182 of the Health and Safety Code allows the Office of the Auditor-Controller to charge the Redevelopment Property Tax Trust Fund any costs incurred by the County Auditor-Controller. ABX1 26 - Redevelopment Agency Dissolution is a state mandated cost.

The cost of the Agreed-Upon Procedures reviews is \$93,100. The administrative cost reimbursement total of \$79,900 for the Office of the Auditor-Controller, and \$12,000 for the County Counsel assigned to the Office of the Auditor-Controller. The costs are based on accumulated time studies of the staff involved in ABX1 26.

Prepared by: Al Friedrich, Assistant Auditor-Controller, 755-5343