

County of Monterey

Legislation Details (With Board Report)

File #:	15-0	0312	Name:	Lease Agreement Carmel Valley	
Туре:	Gen	eral Agenda Item	Status:	Consent Agenda	
File created:	3/31	/2015	In control:	Board of Supervisors	
On agenda:	5/5/2	2015	Final action:		
Title:	Approve and Authorize the Contracts/Purchasing Office to execute a fifteen year Lease Agreement with WLKST Partners, LP, for 4,857 square feet of space located at 65 West Carmel Valley, Road, Carmel Valley, CA for use by MCFL. Direct the Auditor Controller to make lease payments of \$5,965.00 per month, effective July 1, 2015.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Board Report Carmel Valley Lease Agreement 2015, 2. 65 W. Carmel Valley Rd_LA (4-24-15) Lease Agmt, 3. 65 W. Carmel Valley Rd_Location Map (4-24-15)				
Date	Ver.	Action By	Act	ion Result	
5/5/2015	1	Board of Supervisors	cor	ntinued	

Approve and Authorize the Contracts/Purchasing Office to execute a fifteen year Lease Agreement with WLKST Partners, LP, for 4,857 square feet of space located at 65 West Carmel Valley, Road, Carmel Valley, CA for use by MCFL. Direct the Auditor Controller to make lease payments of \$5,965.00 per month, effective July 1, 2015.

RECOMMENDATION:

It is recommended that the Board of Supervisors:

- a. Approve and authorize the Contracts/Purchasing Officer to execute a fifteen-year Lease Agreement with WLKST Partners, LP, for 4,857 square feet of space located at 65 West Carmel Valley Road, Carmel Valley, California, for use by the Monterey County Free Libraries, Prunedale Branch;
- b. Direct the Auditor-Controller to make lease payments of \$5,965.00 per month, effective July 1, 2015, and in accordance with the terms of the agreement; and
- c. Authorize the optional extension of the Lease Agreement for two (2) additional five (5) year terms under the same terms and conditions, and make minor revisions to the Lease Agreement if deemed by the Contracts/Purchasing Officer to be in the best interest of the County.

SUMMARY/ DISCUSSION:

The Monterey County Free Libraries, Carmel Valley Branch has occupied 4,857 square feet of space at 65 Carmel Valley Road, in Carmel Valley, California, since July 1999. The Department has continued to occupy the space on a month-to-month basis since July 1, 2014. The property has been recently sold to WLKST Partners, LP, on April 2015. The Department desires to remain at this location under terms and conditions of a new lease agreement. This action provides for the continued occupancy by the Department through June 30, 2030. The monthly rent is

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\$5,965.00 per month. The Lease Agreement provides for two (2) additional five (5) year terms under the same terms and conditions, with a 10% rental increase at the end of each five (5) year extended term. The Landlord is completing numerous interior and exterior improvements to the building and complex, including improvement to enhance Americans with Disabilities Act (ADA) compliancy. A "Termination by County" clause (without penalty) is incorporated in the Lease Agreement. Occupancy of the identified facility continues to offer proximity, access, and is cost effective.

OTHER AGENCY INVOLVEMENT:

The Department of Public Works facilitated the development of the Lease Agreement, and assisted with the development of this report. The Office of the County Counsel has reviewed and approved the proposed Lease Agreement as to form and legality. Risk Management has approved the Lease Agreement as to insurance and indemnity.

FINANCING:

There is no additional impact to the General Fund. Sufficient funds are available in the FY 2015-16 Monterey County Free Libraries Budget Unit 611, Fund 003. The first year leasing cost will amount to \$71,580.00. The property owner will be responsible for costs associated with property taxes and assessments, fire insurance, major maintenance and structural repairs, as needed. The ongoing occupation of the leased premises and future renewal of the Lease Agreement will be based on the continued availability of funding from the Monterey County Free Libraries.

Prepared by: Approved by:

Jacqueline C. Bleisch	Jayanti Addleman
Administrative Services Assistant	County Librarian

Date:

Date:

Attachments: Lease Agreement and Location Map