



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Legislation Details (With Board Report)

File #:	WRAG 15-015	Name:	Third Quarterly Financial Status Report
Type:	WR General Agenda	Status:	Approved
File created:	4/21/2015	In control:	Board of Supervisors of the Monterey County Water Resources Agency
On agenda:	5/19/2015	Final action:	5/19/2015
Title:	Receive and accept the Monterey County Water Resources Agency (MCWRA) 3rd Quarterly Financial Status report through March 2015.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Board Report, 2. Financial Attachments (Fund 111 Summary; FY 2014-15 Status), 3. Completed Board Order		

Date	Ver.	Action By	Action	Result
5/19/2015	1	Board of Supervisors of the Monterey County Water Resources Agency		

Receive and accept the Monterey County Water Resources Agency (MCWRA) 3rd Quarterly Financial Status report through March 2015.

RECOMMENDATION:

It is recommended that the Monterey County Water Resources Agency Board of Supervisors:

Receive and accept the Monterey County Water Resources Agency (MCWRA) 3rd Quarterly Financial Status report through March 2015.

SUMMARY/DISCUSSION:

Revenues for most Agency funds are anticipated to meet budget estimates. Revenues received to date are 76% of Budget. The Agency continues to decrease expenditures while the Hydroelectric Plant operates at minimum capacity during drought conditions. In addition, the Agency continues to seek revenues in the form of grants to supplement costs associated with Hydrology and Water quality Programs including the Interlake Tunnel Project. On a consolidated basis the Agency financial performance is projected as follows:

FY 2014-15 Beginning fund balance	\$ 16,574,511
FY 2014-15 Projected Revenues	<u>20,609,988</u>
<i>Total Estimate FY 2014-15 Available funds</i>	\$37,184,499
Less: 2014-15 Projected expenditures	<u>(24,411,504)</u>
<i>FY 2014-15 Projected Ending Fund Balance</i>	<u>\$ 12,772,996</u>

OTHER AGENCY INVOLVEMENT:

WRA Board of Directors

FINANCING:

There is no financial impact in receiving this report.

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Approved by:

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Attachments:

WRA Summary of Agency Administrative Fund 111

WRA Financial Status Report FY 2014 15