



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Legislation Details (With Board Report)

File #: 16-661 **Name:**
Type: General Agenda Item **Status:** Agenda Ready
File created: 5/19/2016 **In control:** Budget Committee
On agenda: 5/25/2016 **Final action:**
Title: Receive the Quarterly Update on the Parks Department finances for Fiscal Year 2015-16
Sponsors:
Indexes:
Code sections:
Attachments: 1. 16_599 Summary FY16 baseline with Apr 16 actuals, 2. 16_599 BOS report May 25 2016 on finances

Date	Ver.	Action By	Action	Result
5/25/2016	1	Budget Committee		

Receive the Quarterly Update on the Parks Department finances for Fiscal Year 2015-16

RECOMMENDATION:

It is recommended that the Budget Committee:

1. Receive the Quarterly Update on the financial status of the Parks Department.

SUMMARY/DISCUSSION:

At the February 24, 2016 Budget Committee meeting, the Parks Department estimated additional funds needed in Fund 001 is \$99,906.

At the same meeting, Parks Department estimated the funding needed for this fiscal year in the Enterprise Fund 452 (Resorts) is \$1,274,862.

Since that meeting, Parks Department has continued to work with the Budget Office on getting a more exact number for the year-end report. We now project that there will be a surplus in the General Fund 001 of \$29,659. The projected shortfall in the Lakes Resort Fund 452 is \$1,242,829.

The Budget Committee of the Board of Supervisors received a report on December 16, 2015 where the Parks Department asked for guidance and assistance on where potential funding could be located to balance the shortfall.

OTHER AGENCY INVOLVEMENT:

This report has been reviewed by County Counsel and the County Administrative Office.

FINANCING:

This report is providing an update on revenue and expense projections through June 30, 2016.

Prepared by: _____
Mark Mariscal, Director of Parks Department