

County of Monterey

Legislation Details (With Board Report)

File #:	16-1016	Name:	2016-17 Secured Roll Debt Service Tax Rates
Туре:	General Agenda Item	Status:	Passed
File created:	8/30/2016	In control:	Board of Supervisors
On agenda:	9/13/2016	Final action:	9/13/2016
Title:	Approve the 2016-17 Secured Roll Tax Rates.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Board Report, 2. 2016-17 Secured Roll Debt Service Tax Rates, 3. Completed Board Order		
Date	Ver. Action By	Acti	on Result
9/13/2016	1 Board of Supervisors	s app	roved

Approve the 2016-17 Secured Roll Tax Rates.

RECOMMENDATION:

It is recommended that the Board of Supervisors: Approve the 2016-17 Secured Roll Tax Rates.

SUMMARY/DISCUSSION:

Government Code Section 29100 requires secured roll tax rates to be approved by the Board of Supervisors each year. Since the passage of Proposition 13, the only rates that are subject to this procedure are those needed to provide taxes for the payment of principal and interest on certain long-term agency indebtedness. We are requesting that the Board of Supervisors approve the attached list of rates as those to be used for the 2016-17 secured roll.

OTHER AGENCY INVOLVEMENT: None.

FINANCING:

Approval of these rates will ensure that sufficient funds are available to make payments on the debt service bonds for the districts included on the attached listing. There is no financial impact on the General Fund contribution with this recommend action.

Prepared by: Joey Nolasco, Auditor-Controller Analyst I, 784-5716 Approved by: Michael J. Miller, CPA, Auditor-Controller, 755-5040

Attachments:

2016-17 Secured Roll Debt Service Tax Rates