



# County of Monterey

Board of Supervisors  
Chambers  
168 W. Alisal St., 1st Floor  
Salinas, CA 93901

## Legislation Details (With Board Report)

**File #:** WRAG 16-078  
**Name:** Fourth Quarter Financial Status  
**Type:** WR General Agenda  
**Status:** Approved  
**File created:** 9/20/2016  
**In control:** Board of Supervisors of the Monterey County Water Resources Agency  
**On agenda:** 10/4/2016  
**Final action:** 10/4/2016  
**Title:** Accept the Monterey County Water Resources Agency (MCWRA) Fourth Quarter Financial Status Report through June 30, 2016.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Board Report, 2. Summary of Agency Administrative Fund 111, 3. Financial Status Report Through June FY 2015-16, 4. MCWRA Executed Board Order, 5. Completed Board Order

Date	Ver.	Action By	Action	Result
10/4/2016	1	Board of Supervisors of the Monterey County Water Resources Agency	approved	Pass

Accept the Monterey County Water Resources Agency (MCWRA) Fourth Quarter Financial Status Report through June 30, 2016.

### **RECOMMENDATION:**

It is recommended that the Monterey County Water Resources Agency Board of Supervisors:

Accept the Monterey County Water Resources Agency (MCWRA) Fourth Quarter Financial Status report through June 30, 2016.

### **SUMMARY/DISCUSSION:**

Agency revenues for most of the Agency funds are 102% of Budget. This report reflects the Agencies receipt of Cal-AM reimbursements from the litigated Desalination Project. The Agency continued to monitor expenditures through June which were 85% of budget.

In addition, the Agency continues to seek revenues in the form of grants to supplement costs associated with Hydrology and Water Quality Programs, including the Interlake Tunnel Project. On a consolidated basis the Agency financial performance is projected as follows:

FY 2015-16 Adopted Budget Beginning Fund Balance	\$ 18,125,918
FY 2015-16 Projected Revenues	<u>22,929,858</u>
Total Estimate FY 2015-16 Available funds	\$ 41,055,776
Less: 2015-16 Projected Expenditures	<u>( 29,870,727)</u>
FY 2015-16 Projected Ending Fund Balance	\$ 13,179,569

### **OTHER AGENCY INVOLVEMENT:**

The Monterey County Water Resources Agency Board of Directors approved this report on September 19, 2016.

**FINANCING:**

There is no financial impact in receiving this report.

Prepared by: Cathy Paladini, Finance Manager, (831) 755-4860

Approved by:

David E. Chardavoyne, General Manager, (831) 755-4860

Attachments:

1. Summary of Agency Administrative Fund 111
2. Financial Status Report Through June FY 2015-16
3. MCWRA Executed Board Order