



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Legislation Details (With Board Report)

File #: RES 17-098 **Name:** East Garrison Pub Finance Auth FY 2017-18 Adopted Budget
Type: General Agenda Item **Status:** Scheduled AM
File created: 6/19/2017 **In control:** East Garrison Public Financing Authority
On agenda: 6/27/2017 **Final action:** 6/27/2017
Title: Acting as the Board of Directors of the East Garrison Public Financing Authority:
Consider adopting a Resolution to approve the Fiscal Year 2017-18 Budget for the East Garrison Public Financing Authority.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Board Report, 2. EGPFA Resolution, 3. Completed Board Order & Resolution

Date	Ver.	Action By	Action	Result
6/27/2017	1	East Garrison Public Financing Authority	adopted	Pass

Acting as the Board of Directors of the East Garrison Public Financing Authority:
Consider adopting a Resolution to approve the Fiscal Year 2017-18 Budget for the East Garrison Public Financing Authority.

RECOMMENDATION:

Acting as the Board of Directors of the East Garrison Public Financing Authority consider adopting a Resolution to approve the Fiscal Year 2017-18 Budget for the East Garrison Public Financing Authority.

SUMMARY/DISCUSSION:

The County Administrative Office recommends that the Board of Supervisors (Board) approve and adopt the FY 2017-18 Budget for the East Garrison Public Financing Authority. This budget is unchanged from the FY 2017-18 Recommended Budget as presented and received by the Board during Budget Hearings on June 6, 2017. The FY 2017-18 Budget for the East Garrison Public Financing Authority includes \$705,744 in total appropriations, offset by estimated revenue of \$850,000, for a total net increase of \$144,256 in unreserved fund balance.

OTHER AGENCY INVOLVEMENT:

The County Administrative Office prepared the East Garrison Public Financing Authority FY 2017-18 Adopted Budget resolution reflecting Board approval of the FY 2017-18 Recommended Budget as presented on June 6, 2017.

FINANCING:

The East Garrison Public Financing Authority FY 2017-18 Adopted Budget Resolution reflecting Board approval by reference of the FY 2017-18 Recommended Budget as presented on June 6, 2017 represents a balanced budget and meets all requirements for adoption.

BOARD OF SUPERVISORS STRATEGIC INITIATIVES:

The recommendation to approve the East Garrison Public Financing Authority FY 2017-18 budget is consistent

with the Board of Supervisors' Strategic Initiative for Administration. The East Garrison Public Financing Authority District FY 2017-18 budget represents a balanced budget that sustains core services and efficiently allocates resources.

Check the related Board of Supervisors Strategic Initiatives:

☐ Economic Development

☒ Administration

☐ Health & Human Services

☐ Infrastructure

☐ Public Safety

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Approved by: Dewayne Woods, Assistant County Administrative Officer, x5309

Attachment: East Garrison Public Financing Authority FY 2017-18 Adopted Budget
Resolution