



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Legislation Details

File #:	17-1243	Name:	Increase Fund Balances in NMC's Strategic Operating Reserve and Capital Reserve
Type:	General Agenda Item	Status:	Passed
File created:	12/5/2017	In control:	Board of Supervisors
On agenda:	12/12/2017	Final action:	12/12/2017
Title:	<p>a. Authorize the Auditor-Controller to transfer appropriations from Natividad Medical Center's Enterprise Fund NMC001-451-9600-8142 to the Strategic Capital Fund NMC002-404-9600-8142 in the amount of \$59,896,475 for major capital projects and expenditures. (4/5ths vote required).</p> <p>b. Authorize the Auditor-Controller to transfer funds from Natividad Medical Center Fund 404, Appropriation Unit, NMC002 (Capital Fund) to Natividad Medical Center Fund 451, Appropriation Unit, NMC001 (Enterprise Fund) for reimbursement of on-going capital expenditures paid on a monthly basis as requested by NMC, retroactive to April, 2017. (4/5ths vote required).</p> <p>c. Authorize the Auditor-Controller to transfer appropriations from NMC's Enterprise Fund NMC001-451-9600-8142 to the County General Fund, Committed Fund Balance, NMC Strategic Reserve Fund 3111, in the amount of \$7,200,000, to increase funds available for NMC's annual operating expenses by approximately 10%. (4/5ths vote required).</p>		

Sponsors:**Indexes:****Code sections:**

Attachments: 1. Board Report, 2. Completed Board Order, 3. Revised Board Order

Date	Ver.	Action By	Action	Result
12/12/2017	1	Board of Supervisors	approved	