



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Legislation Details (With Board Report)

File #:	WRAG 18-041	Name:	Cal Am Financing Agreement
Type:	WR General Agenda	Status:	Consent Agenda
File created:	2/27/2018	In control:	Board of Supervisors of the Monterey County Water Resources Agency
On agenda:	3/13/2018	Final action:	
Title:	Approve a Financing Agreement with California American Water Company for the Integrated Coastal Monitoring and Reporting Plan, per the terms of the Settlement Agreement and Mutual Release between California American Water Company, the Monterey County Water Resources Agency, and the County of Monterey, execution date December 4th, 2012; and authorize the General Manager to execute the Agreement		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Board Report, 2. Deposit and Reimbursement Agreement, 3. Settlement Agreement and Mutual Release, 4. Cal Am Certificate of Secretary, 5. MCWRA Executed Board Order, 6. Completed Board Order		

Date	Ver.	Action By	Action	Result
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Approve a Financing Agreement with California American Water Company for the Integrated Coastal Monitoring and Reporting Plan, per the terms of the Settlement Agreement and Mutual Release between California American Water Company, the Monterey County Water Resources Agency, and the County of Monterey, execution date December 4th, 2012; and authorize the General Manager to execute the Agreement

RECOMMENDATION:

It is recommended that the Monterey County Water Resources Agency Board of Supervisors:

- Approve a Financing Agreement with California American Water Company for the Integrated Coastal Monitoring and Reporting Plan, per the terms the of the Settlement Agreement and Mutual Release between California American Water Company, the Monterey County Water Resources Agency, and the County of Monterey, execution date December 4th, 2012; and
- Authorize the General Manager to execute the Agreement

SUMMARY/DISCUSSION:

Per the Settlement Agreement, the Water Resources Agency is to develop a groundwater level and groundwater quality monitoring plan to evaluate the impacts of CalAm's Monterey Peninsula Water Supply Project's test slant well and the full project, should it receive final approval.

The Agency is developing a financing agreement with CalAm. Per the Settlement Agreement CalAm is to pay for development and implementation of the plan for the life of the Monterey Peninsula Water Supply Project.

OTHER AGENCY INVOLVEMENT:

California American Water Company is financing the Integrated Coastal Monitoring and Reporting Plan per the Agreement.

FINANCING:

The development of the plan is estimated to cost \$25,000 of Agency staff time, which will be billed against an advanced deposit from CalAm, in Agency Fund 115, expected FY 17-18. Additional costs include approximately \$62,300 for Martin Feeney, Consultant Hydrogeologist, which will also be billed against this advanced deposit from CalAm in FY 17-18.

Prepared by: Howard Franklin, Senior Hydrologist, (831) 755-4860
 Tamara Voss, Associate Hydrologist, (831) 755-4860

Approved by: _____
 David E. Chardavoyne, General Manager, (831)-755-4860

Attachments:

1. Deposit and Reimbursement Agreement
2. Cal Am Certificate of Secretary
3. Settlement Agreement and Mutual Release
4. MCWRA Executed Board Order
5. Board Order