



# County of Monterey

Board of Supervisors  
Chambers  
168 W. Alisal St., 1st Floor  
Salinas, CA 93901

## Legislation Details

<b>File #:</b>	BC 18-108	<b>Name:</b>	Financial report on the Lake Resorts Operations & Fund Transfer \$1,993,149
<b>Type:</b>	Budget Committee	<b>Status:</b>	Agenda Ready
<b>File created:</b>	9/20/2018	<b>In control:</b>	Budget Committee
<b>On agenda:</b>	10/10/2018	<b>Final action:</b>	
<b>Title:</b>	<p>a. Receive a report on the financial conditions of the lake resorts operations.</p> <p>b. Support funding the FY 2017-18 lake resorts deficit by authorizing the Auditor-Controller to transfer \$1,993,149 from General Fund (001) Contingencies to the Lake Resorts Fund (Fund 452, Appropriation Unit RMA102), where funding is a decrease in appropriations by \$1,993,149 in Appropriation Unit CAO020-001-8034-7811 and increase appropriations in CAO017-001-8038-7614 by \$1,993,149.</p> <p>c. Support funding both operational cash and financing for the lake resorts in FY 2018-19 by authorizing the Auditor-Controller to transfer \$1.0 million from General Fund (001) Contingencies to the Lake Resorts Fund (Fund 452, Appropriation Unit RMA102), where funding is a decrease in appropriations by \$1,000,000 in CAO020-001-8034-7811 and increase appropriations in CAO017-001-8038-7614 by \$1,000,000.</p> <p>d. Support funding fuel spill remediation at the Lakes. It is recommended that the General Fund (001) Contingencies source this additional cost to be incurred in County Counsel-Enterprise Risk, Fund 001, Appropriation Unit COU006. Support authorizing the Auditor-Controller to decrease appropriations by \$515,000 in Appropriation Unit CAO020-001-8034-7811 and increase appropriations in COU006-001-8429-6613.</p>		

### Sponsors:

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**Attachments:** 1. Attachment - Analysis on Fiscal Status of the Lake Resorts 9-26-18

Date	Ver.	Action By	Action	Result
10/10/2018	1	Budget Committee		