

## County of Monterey

Board of Supervisors Chambers 168 W. Alisal St., 1st Floor Salinas, CA 93901

## **Legislation Details**

File #: EGPFA 19-

Name:

EGPFA 2019 Series Bonds

004 **Type:** Eas

East Garrison Public Finance

Status:

Passed

Authority 9/17/2019

In control:

East Garrison Public Financing Authority

On agenda:

10/8/2019

**Final action:** 10/8/2019

Title:

Consider adopting a resolution of the Governing Board of the East Garrison Public Financing Authority

to:

a. Authorize the issuance of Community Facilities District No. 2006-1 (East Garrison Project), East Garrison Public Financing Authority, County of Monterey, State of California, Special Tax Bonds, Series 2019, in an aggregate principal amount not to exceed \$12,000,000;

b. Authorize execution and delivery of a First Supplemental Indenture, a Bond Purchase Agreement, and a Continuing Disclosure Agreement:

c. Authorize the distribution of an Official Statement in connection therewith;

d. Authorize the Chair of the East Garrison Public Financing Authority to execute necessary

documents, certificates, and related actions; and

e. Authorize and direct the Auditor-Controller to amend the Fiscal Year 2019-20 Adopted Budget, Fund 180, Appropriation Unit RMA105, increasing appropriations for Infrastructure Account 7541 by \$11,670,567, financed by an increase of \$11,670,567 from Contributions from Property Owners Account 5980 (4/5 vote required).

f. Authorize and direct the Auditor-Controller to amend the FY 2019-20 Adopted Budget for East Garrison Community Facility District, Fund 180, Appropriation Unit RMA105, to increase

appropriations by \$198,440, where the financing source is unassigned fund balance (180-3101) (4/5th

vote required); and

g. Authorize and direct the Auditor-Controller to transfer \$198,440 for Fiscal Year 2019-20 from East Garrison Community Facility District, Fund 180, Appropriation Unit RMA105, to East Garrison

Community Facilities District 2006-1, Agency Fund 510 (4/5th vote required).

Sponsors:

Indexes:

**Code sections:** 

Attachments:

1. Board Report, 2. Attachment A - Frequently Asked Questions, 3. Attachment B - Authorizing Resolution, 4. Attachment C - First Supplemental Indenture, 5. Attachment D - Continuing Disclosure Agreement, 6. Attachment E - Preliminary Official Statement, 7. Attachment F - Bond Purchase Contract, 8. Attachment G - Appraisal, 9. Attachment H - EGPFA Financial Policy, 10. Attachment I - Series 2019 Consultant Team, 11. PowerPoint East Garrison PFA, 12. Completed Board Order and Resolution Item No. 2 EGPFA

Date	Ver.	Action By	Action	Result
10/8/2019	2	East Garrison Public Financing Authority	adopted - rma administration	