



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Legislation Details (With Board Report)

File #:	20-705	Name:	FY2020-21 Secured Roll Debt Service Tax Rates
Type:	General Agenda Item	Status:	Passed - Auditor-Controller's Office
File created:	9/1/2020	In control:	Board of Supervisors
On agenda:	9/15/2020	Final action:	9/15/2020
Title:	Adopt the Secured Roll Tax Rates calculated by the Office of the Auditor-Controller for Fiscal Year 2020-21.		
Sponsors:	Auditor-Controller		
Indexes:			
Code sections:			
Attachments:	1. Board Report, 2. 2020-21 Secured Roll Debt Service Tax Rates, 3. Item No. 30 Completed Board Order		

Date	Ver.	Action By	Action	Result
9/15/2020	1	Board of Supervisors		

Adopt the Secured Roll Tax Rates calculated by the Office of the Auditor-Controller for Fiscal Year 2020-21.
RECOMMENDATION:

It is recommended that the Board of Supervisors:

Adopt the Secured Roll Tax Rates calculated by the Office of the Auditor-Controller for Fiscal Year 2020-21.

SUMMARY/DISCUSSION:

Government Code Section 29100 requires secured roll tax rates to be approved by the Board of Supervisors each year. Since the passage of Proposition 13, the only rates that are subject to this procedure are those needed to provide taxes for the payment of principal and interest on certain long-term agency indebtedness. The Office of the Auditor-Controller is requesting that the Board of Supervisors adopt the attached list of rates as those to be used for the 2020-21 secured roll.

OTHER AGENCY INVOLVEMENT:

None

FINANCING:

Approval of these rates will ensure that sufficient funds are available to make payments on the debt service bonds for the districts included on the attached listing. There is no financial impact on the General Fund contribution with this recommend action.

BOARD OF SUPERVISORS STRATEGIC INITIATIVES:

The Fiscal Year (2020-21) Secured Roll Tax Rates pursuant to Article XIII A, Section 1 (b) of the California Constitution is consistent with the Board of Supervisors' Strategic Initiatives for Administration. The debt service tax rates will levy the revenue necessary to pay voter-approved bonded indebtedness to meet annual payments.

☐ Economic Development
☒ Administration
☐ Health & Human Services

☐ Infrastructure
☐ Public Safety

Prepared by: Joey Nolasco, Auditor-Controller Analyst II, 784-5716

Approved by: Rupa Shah, Auditor-Controller, 755-5040

Attachments:

Board Report

FY2020-21 Secured Roll Debt Service Tax Rates