



# County of Monterey

Board of Supervisors  
Chambers  
168 W. Alisal St., 1st Floor  
Salinas, CA 93901

## Legislation Details (With Board Report)

<b>File #:</b>	20-940	<b>Name:</b>	Amend FY2020-21 Secured Roll Debt Service Tax Rates
<b>Type:</b>	General Agenda Item	<b>Status:</b>	Passed - Auditor-Controller's Office
<b>File created:</b>	11/9/2020	<b>In control:</b>	Board of Supervisors
<b>On agenda:</b>	11/17/2020	<b>Final action:</b>	11/17/2020
<b>Title:</b>	Amend the adopted Fiscal Year 2020-21 Secured Roll Tax Rates calculated by the Office of the Auditor-Controller to include the debt service tax rate for San Ardo School District.		
<b>Sponsors:</b>			
<b>Indexes:</b>			
<b>Code sections:</b>			
<b>Attachments:</b>	1. Board Report, 2. FY2020-21 Secured Roll Debt Service Tax Rates - Amended, 3. Item No. 42 Completed Board Order		

Date	Ver.	Action By	Action	Result
11/17/2020	1	Board of Supervisors		

Amend the adopted Fiscal Year 2020-21 Secured Roll Tax Rates calculated by the Office of the Auditor-Controller to include the debt service tax rate for San Ardo School District.

### RECOMMENDATION:

It is recommended that the Board of Supervisors:

Amend the adopted Secured Roll Tax Rates calculated by the Office of the Auditor-Controller for Fiscal Year 2020-21 to include the rate for San Ardo School District.

### SUMMARY/DISCUSSION:

Government Code Section 29100 requires secured roll tax rates to be approved by the Board of Supervisors each year. Since the passage of Proposition 13, the only rates that are subject to this procedure are those needed to provide taxes for the payment of principal and interest on certain long-term agency indebtedness. The Office of the Auditor-Controller is requesting that the Board of Supervisors adopt the rate of 0.042089% to be used for tax rate areas within the San Ardo School District. The San Ardo School District tax rate was inadvertently omitted from the list of rates approved by the Board of Supervisors on September 15<sup>th</sup>, 2020.

### OTHER AGENCY INVOLVEMENT:

None.

### FINANCING:

Approval of this rate will ensure that sufficient funds are available to make payments on the debt service bonds for the San Ardo School District. There is no financial impact on the General Fund contribution with this recommend action.

### BOARD OF SUPERVISORS STRATEGIC INITIATIVES:

The Fiscal Year (2020-21) Secured Roll Tax Rates pursuant to Article XIII A, Section 1 (b) of the California Constitution is consistent with the Board of Supervisors' Strategic Initiatives for Administration. The debt service tax rates will levy the revenue necessary to pay voter-approved bonded indebtedness to meet annual payments.

Mark a check to the related Board of Supervisors Strategic Initiatives

☐ Economic Development  
☒ Administration  
☐ Health & Human Services  
☐ Infrastructure  
☐ Public Safety

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Attachments:

Board Report

FY2020-21 Secured Roll Debt Service Tax Rates