



# County of Monterey

Board of Supervisors  
Chambers  
168 W. Alisal St., 1st Floor  
Salinas, CA 93901

## Legislation Details (With Board Report)

<b>File #:</b>	A 21-111	<b>Name:</b>	Approve Facility Use Agreement with Velocity International for Laguna Seca
<b>Type:</b>	BoS Agreement	<b>Status:</b>	Passed - County Administrative Office
<b>File created:</b>	3/30/2021	<b>In control:</b>	Board of Supervisors
<b>On agenda:</b>	4/6/2021	<b>Final action:</b>	4/6/2021
<b>Title:</b>	a. Approve and authorize the Contracts/Purchasing Officer or his designee to sign a one-year Facility Use Agreement with Velocity International, LLC, to sanction, produce and hold a vintage racing event at WeatherTech Raceway Laguna Seca on November 11-14, 2021 for a base fee of \$200,000 effective from the date of approval through November 16, 2021; and b. Approve and authorize the Contracts/Purchasing Officer or his designee to execute up to three (3) future amendments to this Agreement where the total amendments do not exceed 10% (\$20,000) of the agreement amount and do not significantly change the scope of work.		
<b>Sponsors:</b>	County Administrative Office		
<b>Indexes:</b>			
<b>Code sections:</b>			
<b>Attachments:</b>	1. Board Report, 2. Velocity International LLC Facility Use Agreement, 3. Completed Board Order Item No. 16		

Date	Ver.	Action By	Action	Result
4/6/2021	1	Board of Supervisors	approved - county administrative office	Pass

a. Approve and authorize the Contracts/Purchasing Officer or his designee to sign a one-year Facility Use Agreement with Velocity International, LLC, to sanction, produce and hold a vintage racing event at WeatherTech Raceway Laguna Seca on November 11-14, 2021 for a base fee of \$200,000 effective from the date of approval through November 16, 2021; and

b. Approve and authorize the Contracts/Purchasing Officer or his designee to execute up to three (3) future amendments to this Agreement where the total amendments do not exceed 10% (\$20,000) of the agreement amount and do not significantly change the scope of work.

### RECOMMENDATION:

It is recommended that the Board of Supervisors:

a. Approve and authorize the Contracts/Purchasing Officer or his designee to sign a one-year Facility Use Agreement with Velocity International, LLC, to sanction, produce and hold a vintage racing event at WeatherTech Raceway Laguna Seca on November 11-14, 2021 for a base fee of \$200,000 effective from the date of approval through November 16, 2021; and

b. Approve and authorize the Contracts/Purchasing Officer or his designee to execute up to three (3) future amendments to this Agreement where the total amendments do not exceed 10% (\$20,000) of the agreement amount and do not significantly change the scope of work.

### SUMMARY/DISCUSSION:

A&D Narigi Consulting, LLC, requests approval of a one-year Facility Use Agreement with Velocity International, LLC, owner and operator of the "Sonoma SpeedFest," to sanction, produce and hold a vintage racing event at WeatherTech Raceway Laguna Seca on November 11-14, 2021 for a total of \$200,000.

In addition to the base fee, County shall retain the first \$25,000 in ticket and camping sales along with catering

commissions, retail sales and fuel sales. Estimated total revenue for the weekend is \$275,000.

The event is scheduled for November, creating tourist demand and a positive economic impact on the County during a historically slow visitation period. Event attendance is estimated at 15,000. This sophisticated vintage car event is the same high quality as the Rolex Monterey Motorsports Reunion with a strong base of supporters.

**OTHER AGENCY INVOLVEMENT:**

The Office of County Counsel has approved this Agreement as to form.

**FINANCING:**

This agreement is revenue generating for Fund 453 Laguna Seca Budget Unit 8536. Funding for costs related to the Agreement is included in the FY 2020-2021 Approved Budget.

**BOARD OF SUPERVISORS STRATEGIC INITIATIVES:**

The items included in this report relate to the Board of Supervisors Strategic Initiatives on Economic Development.

- ☒ Economic Development
- ☐ Administration
- ☐ Health & Human Services
- ☐ Infrastructure
- ☐ Public Safety

Prepared by: Lavonne Chin, Administrative Operations Manager, ext. 7214

Approved by: Dewayne Woods, Assistant County Administrative Officer, ext. 5309

Attachments: Velocity International, LLC Facility Use Agreement