

County of Monterey

Board of Supervisors Chambers 168 W. Alisal St., 1st Floor Salinas, CA 93901

Legislation Details

File #: RES 21-190 Name: TEFRA Public Hearing

Type: BoS Resolution Status: Passed - County Administrative Office

File created: 10/18/2021 In control: Board of Supervisors

On agenda: 10/26/2021 Final action: 10/26/2021

Title: a. Hold a public hearing in compliance with the Tax Equity and Financial Responsibility Act of 1982

(TEFRA) and the Internal Revenue Code of 1986, as amended, regarding the issuance by the California Statewide Communities Development Authority (CSCDA) of tax-exempt revenue bonds for

financing and refinancing the acquisition, construction, equipping, improvement, renovation, rehabilitation and/or remodeling of healthcare and related facilities for Montage Health; and

b. Adopt a resolution approving the issuance, for federal income tax purposes, of CSCDA revenue bonds, in the aggregate principal amount not to exceed \$165,000,000, for financing and refinancing the acquisition, construction, equipping, improvement, renovation, rehabilitation and/or remodeling of Montage Health healthcare and related facilities and certain other matters relating thereto; and c. Determine that the above actions involve government funding mechanisms and/or fiscal activities and are not a project under the California Environmental Quality Act (CEQA), pursuant to Section

15378(b)(4) of the CEQA Guidelines

Sponsors:

Indexes:

Code sections:

Attachments: 1. Board Report, 2. Resolution TEFRA Montage Health October 26, 2021, 3. Proof of Publication and

Notice, 4. Completed Board Order Item No. 13, 5. Completed Resolution Item No. 13

DateVer.Action ByActionResult10/26/20211Board of Supervisors