



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Legislation Details (With Board Report)

File #:	22-182	Name:	3-year financial forecast (FY 22-23 thru FY 24-25)
Type:	General Agenda Item	Status:	Received
File created:	2/16/2022	In control:	Board of Supervisors
On agenda:	3/8/2022	Final action:	
Title:	Receive the Monterey County Financial Forecast, which assesses the County's fiscal condition for the current year and three forecast years (Fiscal Year 2022-23 through Fiscal Year 2024-25).		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Board Report, 2. March 2022 Monterey County Financial Forecast, 3. Completed Board Order Item No. 14, 4. Item 14 PowerPoint		

Date	Ver.	Action By	Action	Result
3/8/2022	1	Board of Supervisors	received	

Receive the Monterey County Financial Forecast, which assesses the County's fiscal condition for the current year and three forecast years (Fiscal Year 2022-23 through Fiscal Year 2024-25).

RECOMMENDATION:

It is recommended that the Board of Supervisors receive the Monterey County Financial Forecast, which assesses the County's fiscal condition for the current year and three forecast years (Fiscal Year 2022-23 through Fiscal Year 2024-25).

SUMMARY/DISCUSSION:

The County's financial forecast is the first step of the annual budget development cycle. Staff conducts a comprehensive mid-year review of planned spending and anticipated revenues for the current year, budget year, and two additional out years. The result of this review is an assessment of the County's financial condition, emerging needs and the capacity to fund those needs as well as current levels of service and operations for the remainder of the fiscal year and beyond. Please see the attached Monterey County Financial Forecast for details. The financial forecast was presented to the Budget Committee during its February 23, 2022, meeting.

OTHER AGENCY INVOLVEMENT:

Development of this forecast is a cooperative effort between all departments and the County Administrative Office.

FINANCING:

There are no fiscal impacts related to receipt of this report.

Prepared by: Ezequiel Vega, County Budget Director, ext. 3078

Approved by: Dewayne Woods, Assistant County Administrative Officer, ext. 5309

Attachments: March 2022 Monterey County Financial Forecast