



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Board Report

File #: RES 17-102, **Version:** 1

Acting as the Board of Directors of the Successor Housing Agency to the Redevelopment Agency of the County of Monterey:

Consider adopting a resolution to approve the Fiscal Year 2017-18 Budget for the Successor Housing Agency to the Redevelopment Agency of the County of Monterey.

RECOMMENDATION:

It is recommended that the Board of Supervisors acting as the Board of Directors of the Successor Housing Agency to the Redevelopment Agency of the County of Monterey consider adopting a resolution to approve the Fiscal Year (FY) 2017-18 Budget for the Successor Housing Agency to the Redevelopment Agency of the County of Monterey.

SUMMARY/DISCUSSION:

The County Administrative Office recommends that the Board of Supervisors (Board) approve and adopt the FY 2017-18 Budget for the Successor Housing Agency to the Redevelopment Agency of the County of Monterey. This budget is unchanged from the FY 2017-18 Recommended Budget as presented and received by the Board during Budget Hearings on June 6, 2017. The FY 2017-18 Budget for the Successor Housing Agency to the Redevelopment Agency of the County of Monterey includes \$867,700 in total appropriations, offset by estimated revenue of \$215,300 and \$652,400 in unreserved fund balance.

OTHER AGENCY INVOLVEMENT:

The County Administrative Office prepared the Successor Housing Agency to the Redevelopment Agency of the County of Monterey FY 2017-18 Adopted Budget resolution reflecting Board approval of the FY 2017-18 Recommended Budget as presented on June 6, 2017.

FINANCING:

The Successor Housing Agency to the Redevelopment Agency of the County of Monterey FY 2017-18 Adopted Budget Resolution reflecting Board approval by reference of the FY 2017-18 Recommended Budget as presented on June 6, 2017 represents a balanced budget and meets all requirements for adoption.

BOARD OF SUPERVISORS STRATEGIC INITIATIVES:

The recommendation to approve the Successor Housing Agency to the Redevelopment Agency of the County of Monterey FY 2017-18 budget is consistent with the Board of Supervisors' Strategic Initiative for Administration. The Successor Housing Agency to the Redevelopment Agency FY 2017-18 budget represents a balanced budget that sustains core services and efficiently allocates resources.

Check the related Board of Supervisors Strategic Initiatives:

- ☐ Economic Development
- ☒ Administration
- ☐ Health & Human Services
- ☐ Infrastructure
- ☐ Public Safety

Prepared by: Lucila Sanchez, Senior Administrative Analyst, x6767

Approved by: Paul Lewis, County Budget Director, x3078

Approved by: Dewayne Woods, Assistant County Administrative Officer, x5309

Attachments: Successor Housing Agency to the Redevelopment Agency of the County of
Monterey FY 2017-18 Adopted Budget Resolution