



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Board Report

File #: WRAG 17-160, **Version:** 1

Approve and adopt the Fiscal Year 2017-18 Budget for the Monterey County Water Resources Agency.

RECOMMENDATION:

It is recommended that the Monterey County Water Resources Agency Board of Supervisors:

Approve and adopt the Fiscal Year 2017-18 Budget for the Monterey County Water Resources Agency.

SUMMARY/DISCUSSION:

On April 17, 2017 at the Board of Directors Budget Workshop, staff reviewed the requested FY 2017-2018 budgets for all Agency Funds. The Agency's Budget is comprised of 27 funds including the following: Administrative Fund; Countywide Fund; 17 zones; two special districts; one hydroelectric fund; one Salinas River Diversion Facility Operations and Maintenance fund; one Interlake Tunnel & Spillway Modification Fund; one debt service fund; and, one bond revenue fund. The Agency Administrative Fund 111 serves to pay salaries and other direct costs including charges for services provided by County departments. The Fund receives inter-fund expenditure reimbursement from staff charges to the zones, districts and funds (see Attachment 1 for a summary of total proposed preliminary budgets for all funds and zones). This budget is unchanged from the FY 2017-18 Recommended Budget as presented and received by the Board at the Budget Hearing on June 6, 2017. The FY 2017-18 Budget for the Monterey County Water Resources Agency includes \$35,557,950 in total appropriations and 46 Full Time Equivalent (FTE) positions. Total financing of \$35,557,950 includes use of Unassigned Fund Balance of \$ 1,706,454 and estimated revenue of \$33,851,496.

The Water Resources Agency FY 2017-18 Adopted Budget Resolution reflects the FY 2017-18 Recommended Budget approved by the Board on June 6, 2017.

OTHER AGENCY INVOLVEMENT:

The Water Resources Agency Board of Directors held public hearings, approved, and recommended adoption of the Recommended Budget at its regular meeting on April 17, 2017. The Recommended Budget is on file with the Clerk of the Board of Supervisors of the Agency.

FINANCING:

The attached Water Resources Agency FY 2017-18 Adopted Budget Resolution refers by reference to the FY 2017-18 Recommended Budget as presented to, and approved by, this Board on June 6, 2017, represents a statutorily balanced budget, and meets all requirements for adoption.

Prepared by: Cathy Paladini, Finance Manager, (831) 755-4861

Approved by:

David E. Chardavoyne, General Manager, (831)755-4860

Attachments:

Resolution Approving and Adopting Fiscal Year 2017-2018 Budget