



# County of Monterey

Board of Supervisors  
Chambers  
168 W. Alisal St., 1st Floor  
Salinas, CA 93901

## Board Report

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**File #: 18-304, Version: 1**

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Approve and Authorize the Economic Development Director to execute a non-standard agreement and addendum with CoStar Realty Information, Inc. for access to on-line commercial real estate information system for the period of one (1) year, for the term April 1, 2018 through March 31, 2019, in an amount not to exceed \$7,200.00

**RECOMMENDATION:**

It is recommended that the Board of Supervisors:

Approve and Authorize the Economic Development Director to execute a non-standard agreement and addendum with CoStar Realty Information, Inc. for access to on-line commercial real estate information system for the period of one (1) year, for the term April 1, 2018 through March 31, 2019, in an amount not to exceed \$7,200.00

**SUMMARY/DISCUSSION:**

CoStar provides commercial real estate information that the Economic Development Department staff uses to assist new companies looking to rent or purchase manufacturing space. The County of Monterey will receive three license agreements to be used by the Economic Development Department, Health Department and by the RMA.

**OTHER AGENCY INVOLVEMENT:**

The Health Department will use CoStar to provide lease comparisons and to locate available space for the 33 offices located throughout Monterey County. RMA will use one of the three license from Costar to assist in tracking lease rates and to locate space for new leases or possible purchases or price.

**FINANCING:**

Funds for this one-year Agreement, in the amount of \$7,200, have been included in the FY 2017-18 Adopted Budget, via the Economic Development Department's Budget, Fund 001, Department 1070, Unit 8221. There are no additional fiscal impacts with this recommendation.

**BOARD OF SUPERVISORS STRATEGIC INITIATIVES:**

The recommended action will provide commercial real estate resources that promote economic growth and support the following Board of Supervisors Strategic Initiatives:

Mark a check to the related Board of Supervisors Strategic Initiatives

X Economic Development  
\_\_ Administration  
X Health & Human Services  
\_\_ Infrastructure  
\_\_ Public Safety

Prepared by: \_\_\_\_\_

David L. Spaur, CEcD, EDFP, Economic Development Director, Ext. 5387

Approved by: \_\_\_\_\_  
Manuel T. Gonzalez, Assistant County Administrative Officer, Ext. 3593

Attachments:

Attachment A - CoStar License Agreement

Attachment B - Addendum to License Agreement