

Board Report

File #: 18-691, Version: 1

Receive an informational presentation on the property tax process in Monterey County and the role of the Office of the Auditor-Controller.

<u>RECOMMENDATION</u>:

It is recommended that the Board of Supervisors: Receive an informational presentation on the property tax process in Monterey County and the role of the Office of the Auditor-Controller.

SUMMARY/DISCUSSION:

Property tax payments received from Monterey County taxpayers constitute a major source of revenue to many local government entities. In fiscal year 2016-17, the Office of the Auditor-Controller (ACO), in coordination with the Offices of the Assessor and the Tax Collector, charged and distributed over \$700 million dollars in property taxes to over 200 taxing entities in Monterey County. This presentation is intended to provide a brief overview on the administration of property taxes, the property tax cycle, and the mandates of the ACO.

OTHER AGENCY INVOLVEMENT: None.

<u>FINANCING</u>: No financial impact to the general fund.

BOARD OF SUPERVISORS STRATEGIC INITIATIVES:

The administration of property taxes is consistent with the Board of Supervisors' Strategic Initiatives for Administration.

- Economic Development X Administration Health & Human Services Infrastructure
- Public Safety

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Attachments: Property Tax Management Overview