



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Board Report

File #: RES 20-102, **Version:** 1

Adopt a Resolution approving the Fiscal Year 2020-21 Budget for the Successor Housing Agency to the Redevelopment Agency of the County of Monterey.

RECOMMENDATION:

It is recommended that the Board of Supervisors adopt a Resolution approving the Fiscal Year 2020-21 Budget for the Successor Housing Agency to the Redevelopment Agency of the County of Monterey.

SUMMARY/DISCUSSION:

The County Administrative Office recommends that the Board of Supervisors approve and adopt the Fiscal Year (FY) 2020-21 Budget for the Successor Housing Agency to the Redevelopment Agency of the County of Monterey (Successor Agency). This budget is unchanged from the FY 2020-21 Recommended Budget as presented and received by the Board during Budget Hearings on June 1-2, 2020. The FY 2020-21 Budget for the Successor Agency includes \$1,394,100 in total appropriations, offset by estimated revenue of \$219,200 and \$1,174,900 in unreserved fund balance.

OTHER AGENCY INVOLVEMENT:

The County Administrative Office prepared the Successor Agency FY 2020-21 Adopted Budget Resolution reflecting Board approval of the FY 2020-21 Recommended Budget as presented on June 1-2, 2020.

FINANCING:

The Successor Agency FY 2020-21 Adopted Budget Resolution reflecting Board approval by reference of the FY 2020-21 Recommended Budget as presented on June 1-2, 2020 represents a balanced budget and meets all requirements for adoption.

BOARD OF SUPERVISORS STRATEGIC INITIATIVES:

The recommendation to approve the Successor Agency FY 2020-21 budget is consistent with the Board of Supervisors' Strategic Initiative for Administration. The Successor Agency FY 2020-21 budget represents a balanced budget that sustains core services and efficiently allocates resources.

☐ Economic Development
☒ Administration
☐ Health & Human Services
☐ Infrastructure
☐ Public Safety

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Approved by: Dewayne Woods, Assistant County Administrative Officer, ext. 5309

Attachments: Successor Housing Agency to the Redevelopment Agency of the County of Monterey FY 2020-21 Adopted Budget Resolution