



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Board Report

File #: EGPFA 23-002, **Version:** 1

Adopt a Resolution approving the Fiscal Year 2023-24 Budget for the East Garrison Public Financing Authority.

RECOMMENDATION:

It is recommended that the Board of Supervisors adopt a resolution approving the Fiscal Year 2023-24 Budget for the East Garrison Public Financing Authority.

SUMMARY/DISCUSSION:

The County Administrative Office recommends that the Board of Supervisors approve and adopt the Fiscal Year (FY) 2023-24 Budget for the East Garrison Public Financing Authority. This budget is unchanged from the FY 2023-24 Recommended Budget as presented and received by the Board during Budget Hearings on May 31 and June 1, 2023. The FY 2023-24 Budget for the East Garrison Public Financing Authority includes \$36,125 in total appropriations and revenues offset by estimated revenue of \$16,683 for a total net decrease of \$19,442 in unreserved fund balance.

OTHER AGENCY INVOLVEMENT:

The County Administrative Office prepared the East Garrison Public Financing Authority FY 2023-24 Adopted Budget Resolution reflecting Board approval of the FY 2023-24 Recommended Budget as presented on May 31 and June 1, 2023.

FINANCING:

The East Garrison Public Financing Authority FY 2023-24 Adopted Budget Resolution reflects Board approval by reference of the FY 2023-24 Recommended Budget as presented on May 31 and June 1, 2023, represents a balanced budget and meets all requirements for adoption.

BOARD OF SUPERVISORS STRATEGIC INITIATIVES:

The recommendation to approve the East Garrison Public Financing Authority FY 2023-24 budget is consistent with the Board of Supervisors' Strategic Initiative for Administration. The East Garrison Public Financing Authority District FY 2023-24 budget represents a balanced budget that sustains core services and efficiently allocates resources.

- ☐ Economic Development
- ☒ Administration
- ☐ Health & Human Services
- ☐ Infrastructure
- ☐ Public Safety

Prepared by: Ezequiel Vega, County Budget Director, ext. 3078

Approved by: Nick Chiulos, Assistant County Administrative Officer, ext. 5145

Attachments: East Garrison Public Financing Authority FY 2023-24 Adopted Budget Resolution

