



County of Monterey

Board of Supervisors

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March XX, 2026

The Honorable Zoe Lofgren
1401 Longworth House Office Building
Washington, DC 20515

The Honorable Jimmy Panetta
200 Cannon House Office Building
Washington, DC 20515

Re: H.R. 1340, the More Homes on the Market Act

Dear Representative Lofgren and Representative Panetta:

On behalf of the County of Monterey Board of Supervisors, I write to express our support for H.R. 1340, the More Homes on the Market Act. Like many counties throughout the nation, our County faces significant challenges to its housing supply. Limited inventory, rising home prices, and constrained turnover have placed homeownership increasingly out of reach for working families and first-time buyers. These pressures have a ripple effect on our community, affecting workforce stability, economic development, and the overall cost of living.

One of the most persistent barriers to increasing the available housing supply is the lack of movement in the existing home market. When homeowners face financial disincentives to sell, homes that might otherwise become available to new families remain off the market. This contributes to low inventory, bidding wars, raising prices, and displaced workforces.

The More Homes on the Market Act offers a practical and targeted solution by encouraging greater mobility within the housing market. By modernizing and improving incentives that make it easier for homeowners to sell their properties without undue tax burdens, this legislation can help unlock existing housing inventory and increase opportunities for buyers. Increasing the availability of homes will help strengthen the County's economy and stabilize neighborhoods by allowing individuals to move closer to employment opportunities, downsize as their needs change, or relocate within their communities. Increased turnover also supports local property tax stability and promotes balanced growth without relying solely on new construction in already constrained areas.

Thank you for your leadership on this critical issue, we are happy to voice our support for H.R. 1340, the More Homes on the Market Act to help make housing more attainable for families in the County of Monterey and across the country.

Sincerely,

DRAFT

Wendy Root Askew, Chair
Board of Supervisors

Cc: The Honorable Alex Padilla, Senator for California
The Honorable Adam Schiff, Senator for California



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