

Attachment A

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LAKE NACIMIENTO RESORT AND OPERATIONS
FINANCIAL REPORTS

	FISCAL YEAR 2023-24			FISCAL YEAR 2024-25			
	Modified Budget 2023-24	Actuals 2023-24	Budget vs Actuals Variance	Modified Budget 2024-25	Current Year Estimate (CYE) 2024-25	Budget vs CYE Variance	YTD - Period 7 Actuals 2024-25
OPERATING REVENUES:							
Park and Recreation Services	3,386,226	4,138,628	(752,402)	4,749,959	4,283,538	466,421	2,375,801
Miscellaneous Revenues	-	760	(760)	-	-	-	-
Other Reimbursements	-	-	-	-	-	-	-
Total Operating Revenue	3,386,226	4,139,388	(753,162)	4,749,959	4,283,538	466,421	2,375,801
OPERATING EXPENSES:							
Services & Supplies	3,437,588	3,937,307	(499,719)	4,092,023	4,010,680	81,343	2,335,851
Depreciation	213,723	195,081	18,642	213,735	213,735	-	-
Other	21,578	21,714	(136)	20,340	20,340	-	20,340
Total Operating Expenses	3,672,889	4,154,102	(481,213)	4,326,098	4,244,755	81,343	2,356,191
Net Operating Income/(Loss)	(286,663)	(14,714)	(271,949)	423,861	38,783	385,078	19,610
NON-OPERATING REVENUES (EXPENSES):							
Interest Income/(Expense)	31,366	50,651	(19,285)	40,000	78,632	(38,632)	37,288
Gain/Loss on Sales of Capital Assets	-	-	-	-	-	-	-
Capital asset expenditure	-	-	-	(377,000)	(3,819,059)	3,442,059	(1,009,832)
Interest on Long Term Debt	(13,793)	(13,793)	(0)	-	-	-	-
Total Non-Operating Revenue/(Expense)	17,573	36,858	(19,285)	(337,000)	(3,740,428)	3,403,428	(972,544)
Net Income (Loss) before Transfers	(269,090)	22,144	(291,234)	86,861	(3,701,645)	3,788,506	(952,934)
Operating Transfers In (Interest on LT Debt)	13,793	13,793	0	-	-	-	-
Operating Transfers In (Principal on LT Debt)	505,411	505,412	(1)	-	-	-	-
Operating Transfers In (Lake Lodge Project, etc.)	-	415,275	(415,275)	-	3,711,628	(3,711,628)	-
Operating Transfer Out - Return of Strategic Reserve	(125,008)	(125,007)	(1)	-	-	-	-
Change in Net Position	125,106	831,617	(706,511)	86,861	9,983	76,878	(952,934)
Beginning Net Position, July 1, 2023 / 2024	2,488,244	2,488,244	-	3,319,861	3,319,861	-	3,319,861
Operating Revenues	3,386,226	4,139,388	(753,162)	4,749,959	4,283,538	466,421	2,375,801
Operating Expenses	(3,672,889)	(4,154,102)	481,213	(4,326,098)	(4,244,755)	(81,343)	(2,356,191)
Non-Operating Revenues(Expenses)	17,573	36,858	(19,285)	(337,000)	(3,740,428)	3,403,428	(972,544)
Operating Transfers In (Interest on LT Debt)	13,793	13,793	0	-	-	-	-
Operating Transfers In (Principal on LT Debt)	505,411	505,412	(1)	-	-	-	-
Operating Transfers In (Lake Lodge Project, etc.)	-	415,275	(415,275)	-	3,711,628	(3,711,628)	-
Operating Transfer Out - Return of Strategic Reserve	(125,008)	(125,007)	(1)	-	-	-	-
Capital asset expenditure to be capitalized	-	-	-	377,000	3,819,059	(3,442,059)	1,009,832
	2,613,350	3,319,861	(706,511)	3,783,722	7,148,903	(3,365,181)	3,376,759
NET POSITION							
Restricted for Insurance Proceeds (Trailers - 2018 Fire)	263,633	263,633	-	263,633	263,633	-	263,633
Restricted for Quagga Mussels	321,375	321,375	-	321,375	321,375	-	321,375
Net Investment in Capital Assets	604,731	830,002	(225,271)	993,267	4,435,326	(3,442,059)	1,839,834
Unrestricted	1,423,611	1,904,851	(481,240)	2,205,447	2,128,569	76,878	951,917
Total Net Position	2,613,350	3,319,861	(706,511)	3,783,722	7,148,903	(3,365,181)	3,376,759