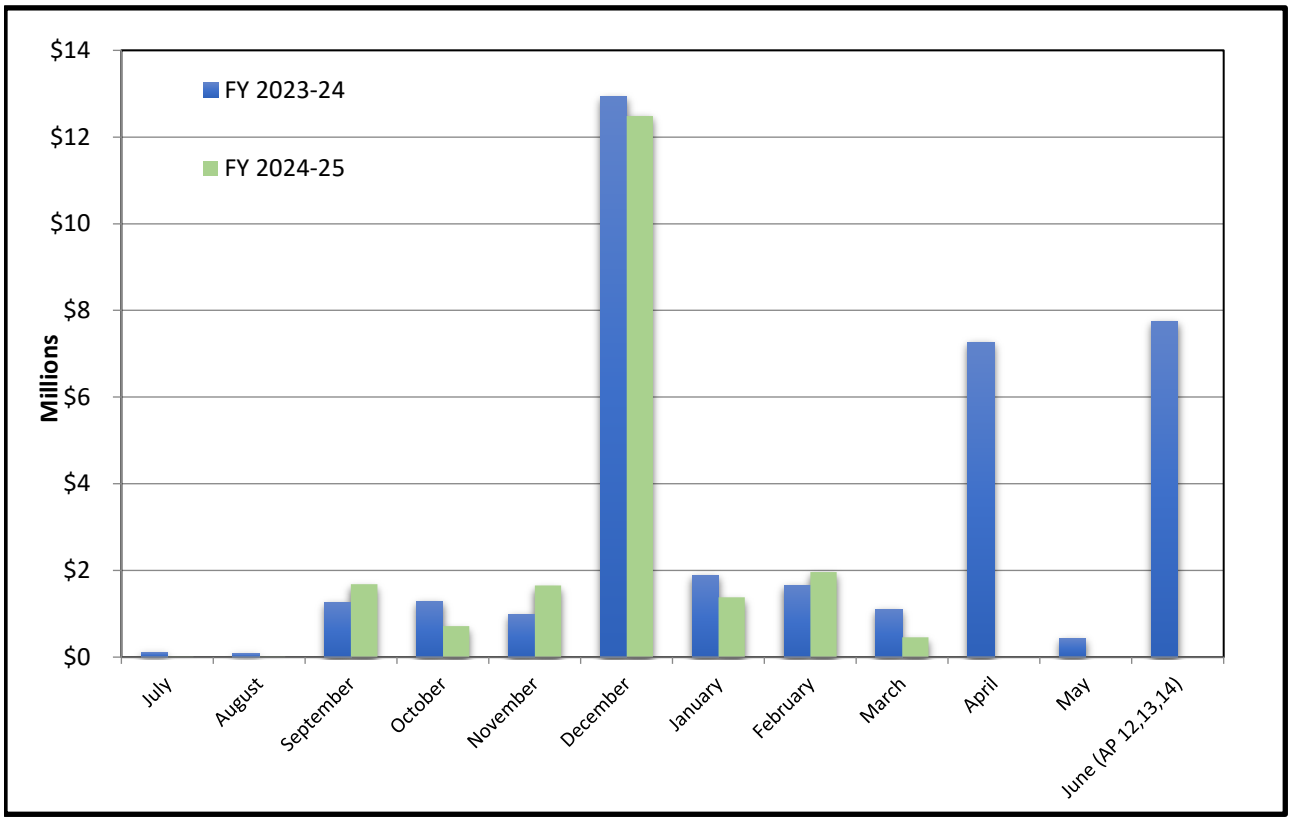
Monterey County
Water Resources Agency
FY 2024-25 FINANCIAL STATUS REPORT

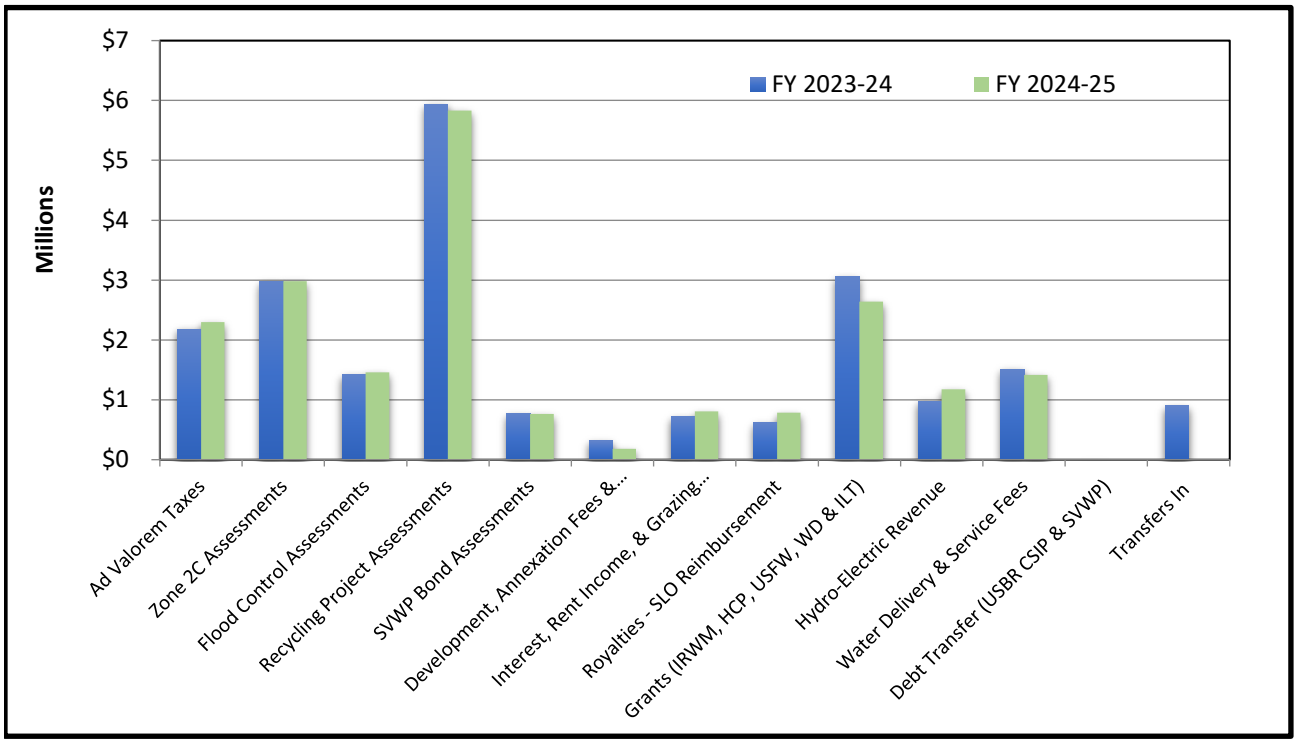
YTD Actual Revenues

Month By Month Revenues				
	FY 2023-24	% Received	FY 2024-25	% Received
July	114,716	0.2%	7,045	0.0%
August	83,663	0.4%	4,028	0.0%
September	1,270,376	2.9%	1,681,142	4.0%
October	1,286,447	5.5%	715,871	5.7%
November	983,161	7.5%	1,652,130	9.6%
December	12,927,380	33.3%	12,483,369	39.2%
January	1,892,375	37.0%	1,382,720	42.5%
February	1,654,655	40.3%	1,962,815	47.2%
March	1,109,794	42.6%	458,368	48.3%
April	7,270,605	57.1%	-	
May	429,258	57.9%	-	
June (AP 12,13,14)	7,746,346	73.4%	-	
YEAR TO DATE ACTUAL:	**36,768,776**	**73.4%**	**20,347,487**	**48.3%**
Budgeted Amount	**50,097,830**		**42,154,850**	



Monterey County
Water Resources Agency
FY 2024-25 FINANCIAL STATUS REPORT
YTD Revenues by Source

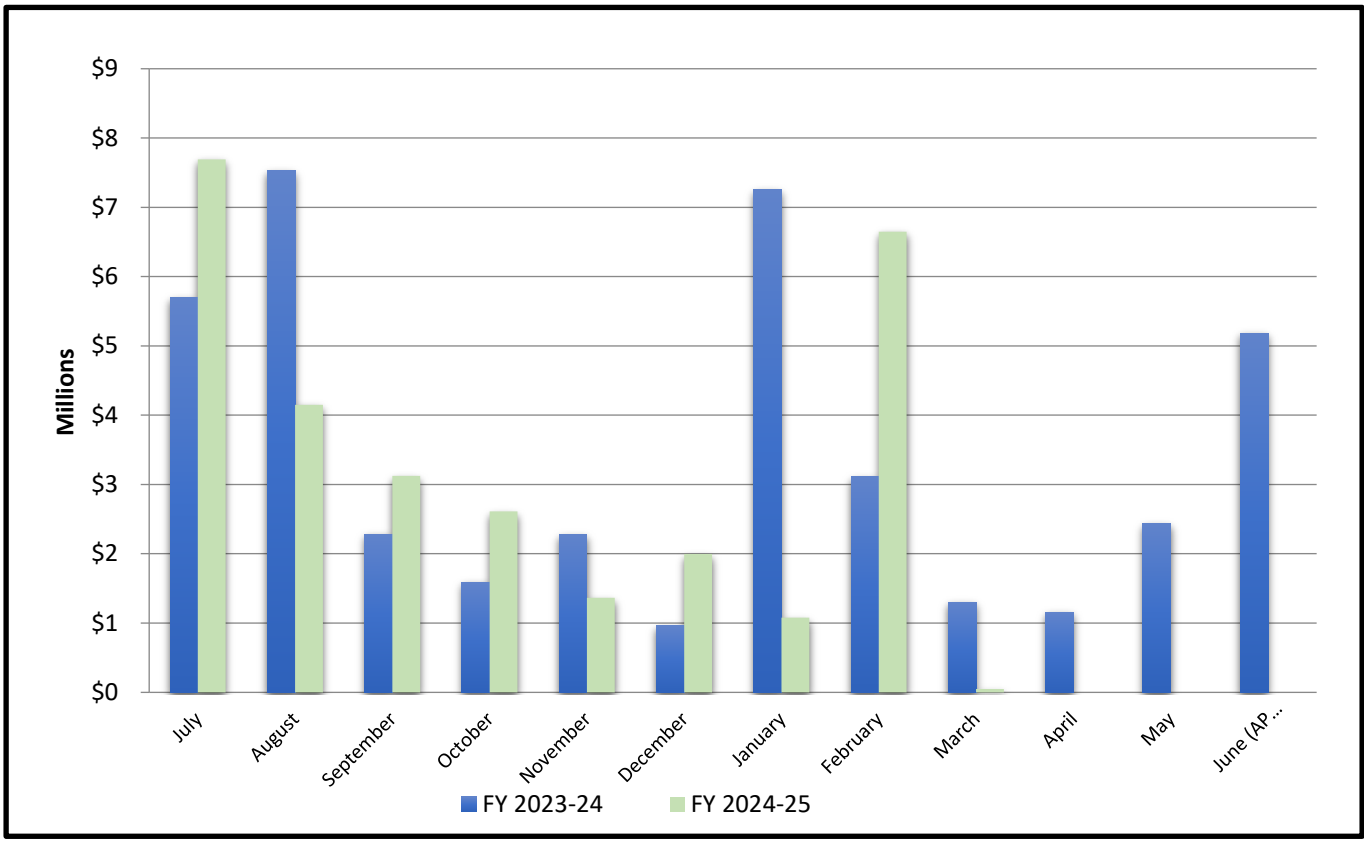
Through Accounting Period 09 - Mar 31		
.	FY 2023-24	FY 2024-25
Ad Valorem Taxes	2,179,746	2,297,425
Zone 2C Assessments	2,976,423	2,983,939
Flood Control Assessments	1,415,932	1,460,418
Recycling Project Assessments	5,938,597	5,830,691
SVWP Bond Assessments	771,115	764,379
Development, Annexation Fees & Other	314,891	181,819
Interest, Rent Income, & Grazing Leases	714,391	807,047
Royalties - SLO Reimbursement	614,071	786,699
Grants (IRWM, HCP, USFW, WD & ILT)	3,060,221	2,642,499
Hydro-Electric Revenue	975,635	1,177,156
Water Delivery & Service Fees	1,509,052	1,415,416
Debt Transfer (USBR CSIP & SVWP)	0	0
Transfers In	900,000	0
YEAR TO DATE TOTAL:	**21,370,073**	**20,347,487**



Monterey County
Water Resources Agency
FY 2024-25 FINANCIAL STATUS REPORT

YTD Actual Expenditures

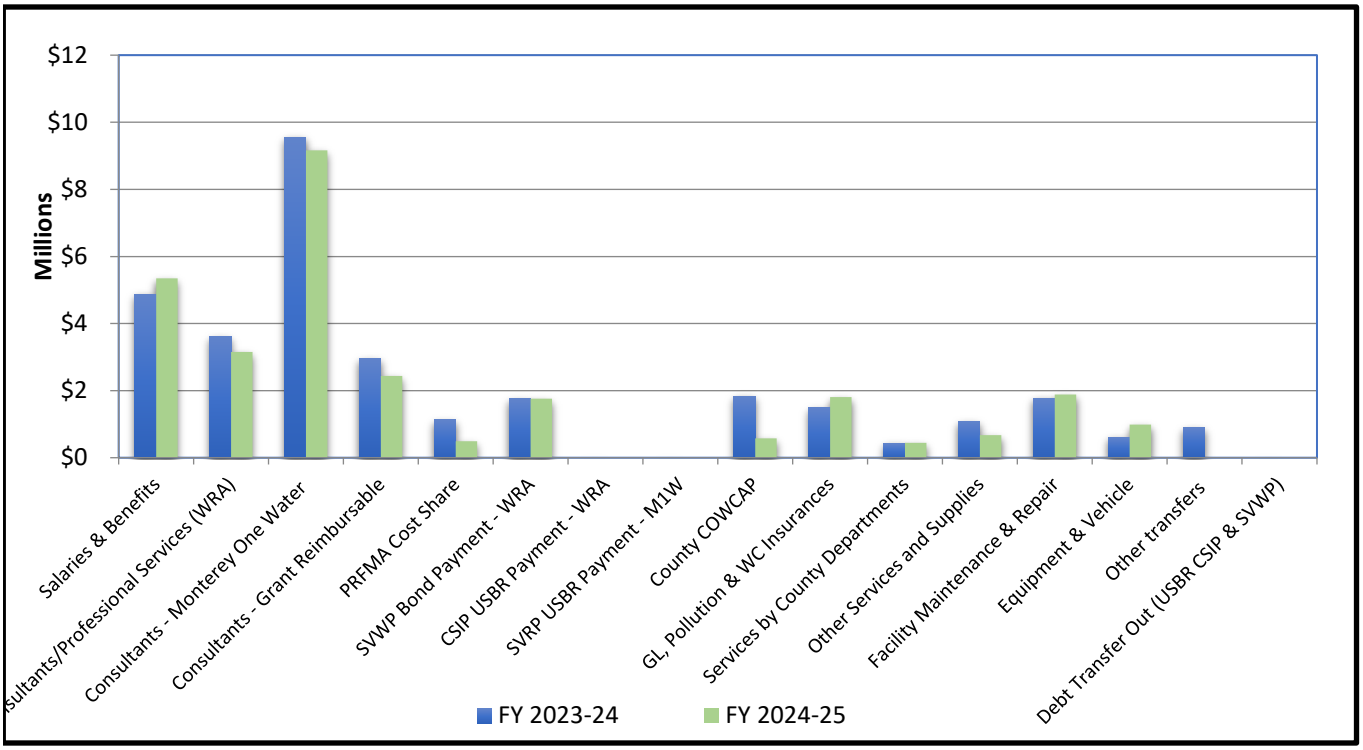
Month By Month Expenditures				
	FY 2023-24	% Expended	FY 2024-25	% Expended
July	5,695,222	10.4%	7,692,836	15.8%
August	7,527,945	24.1%	4,149,850	24.3%
September	2,284,563	28.3%	3,125,338	30.7%
October	1,587,257	31.2%	2,612,806	36.1%
November	2,274,369	35.3%	1,364,959	38.9%
December	959,125	37.1%	1,996,632	43.0%
January	7,252,017	50.3%	1,076,537	45.2%
February	3,111,824	55.9%	6,650,206	58.8%
March	1,301,308	58.3%	49,849	58.9%
April	1,153,394	60.4%	-	
May	2,431,439	64.9%	-	
June (AP 12,13,14)	5,185,761	74.3%	-	
YEAR TO DATE ACTUAL:	**40,764,223**	**74.3%**	**28,719,013**	**58.9%**
Budgeted Amount	**54,860,209**		**48,759,795**	



Monterey County
Water Resources Agency
FY 2024-25 FINANCIAL STATUS REPORT

YTD Expenditures by Type

Through Accounting Period 09 - Mar 31		
	FY 2023-24	FY 2024-25
Salaries & Benefits	4,875,766	5,342,190
Consultants/Professional Services (WRA)	3,606,983	3,157,047
Consultants - Monterey One Water	9,557,314	9,163,033
Consultants - Grant Reimbursable	2,960,827	2,440,774
PRFMA Cost Share	1,125,272	491,511
SVWP Bond Payment - WRA	1,755,338	1,756,213
CSIP USBR Payment - WRA	-	0
SVRP USBR Payment - M1W	-	0
County COWCAP	1,829,892	573,662
GL, Pollution & WC Insurances	1,489,571	1,810,935
Services by County Departments	424,856	441,130
Other Services and Supplies	1,080,340	673,303
Facility Maintenance & Repair	1,776,181	1,880,529
Equipment & Vehicle	611,290	988,687
Other transfers	900,000	0
Debt Transfer Out (USBR CSIP & SVWP)	-	0
YEAR TO DATE TOTAL:	**31,993,630**	**28,719,013**

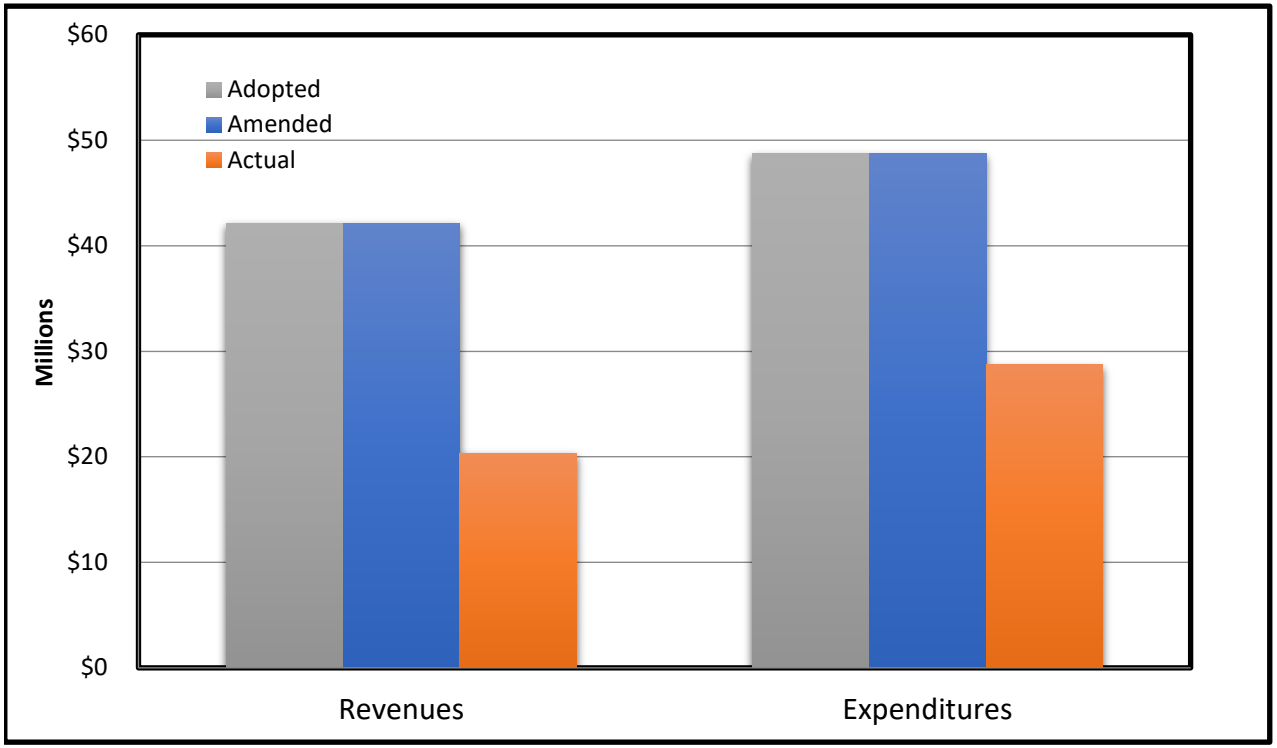


MONTEREY COUNTY
WATER RESOURCES AGENCY
FY 2024-25 FINANCIAL STATUS REPORT

For Month Ending: March 31, 2025

Budget Variance Analysis

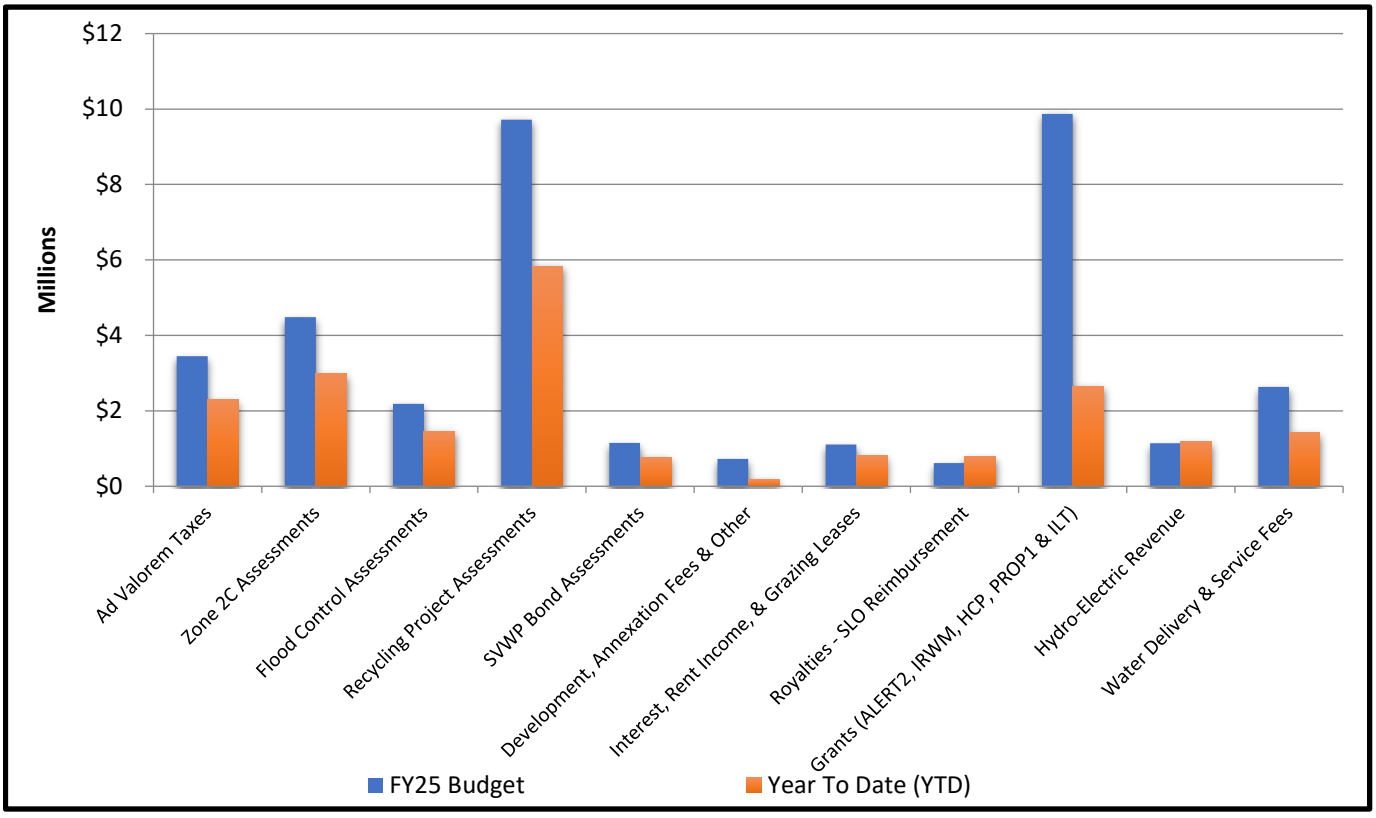
Category	Approved Budget	YTD Actual
Beginning Available Fund Balance	20,816,729	20,816,729
Revenues	42,154,850	20,347,487
Expenditures	48,759,795	28,719,013
Ending Available Fund Balance	**14,211,784**	**12,445,203**



MONTEREY COUNTY
WATER RESOURCES AGENCY
FY 2024-25 FINANCIAL STATUS REPORT

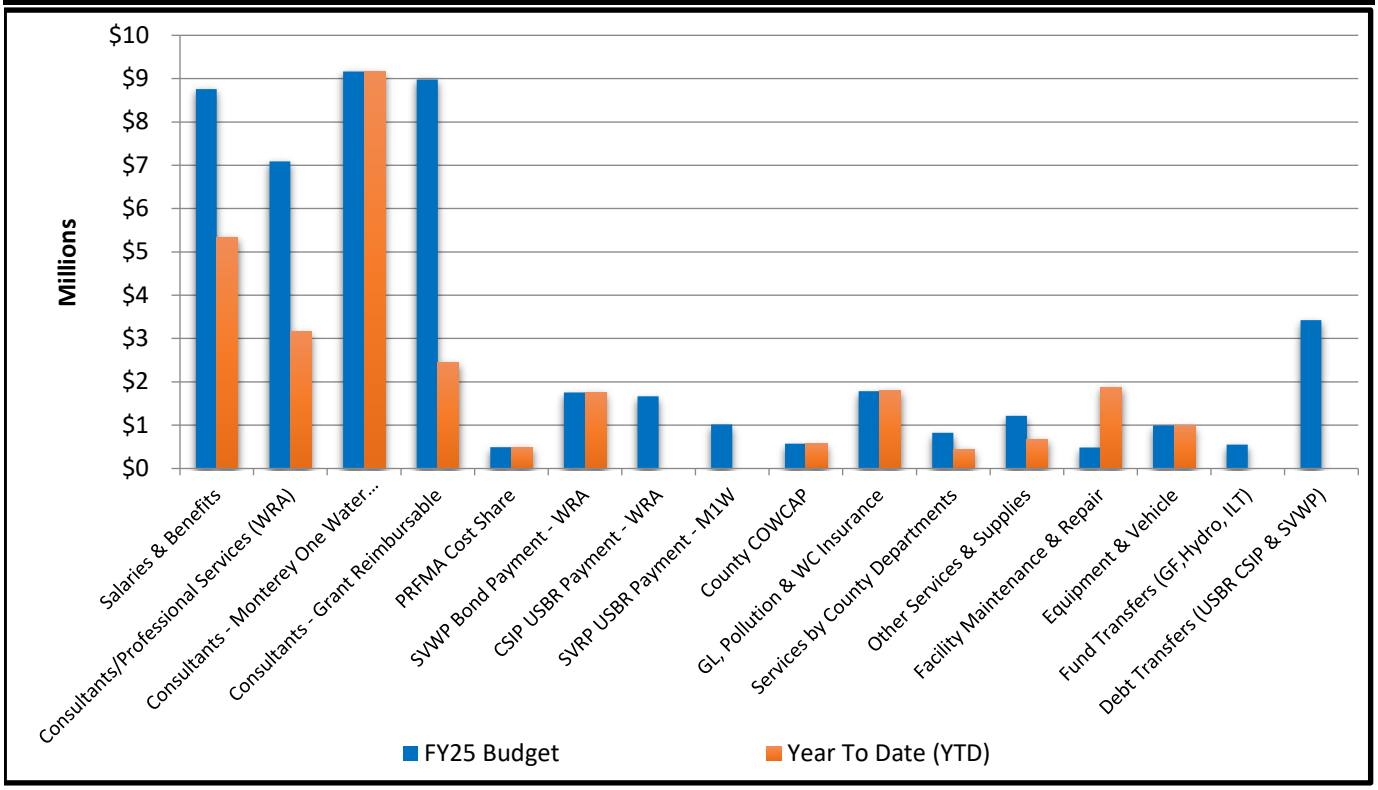
Revenue Variance

Revenue Variance by Source				
	FY25 Budget	% of Adopted	Year To Date (YTD)	% of YTD vs. Budget
Ad Valorem Taxes	3,447,294	8.2%	2,297,425	66.6%
Zone 2C Assessments	4,485,633	10.6%	2,983,939	66.5%
Flood Control Assessments	2,187,167	5.2%	1,460,418	66.8%
Recycling Project Assessments	9,717,747	23.1%	5,830,691	60.0%
SVWP Bond Assessments	1,145,102	2.7%	764,379	66.8%
Development, Annexation Fees & Other	721,489	1.7%	181,819	25.2%
Interest, Rent Income, & Grazing Leases	1,107,175	2.6%	807,047	72.9%
Royalties - SLO Reimbursement	614,070	1.5%	786,699	128.1%
Grants (ALERT2, IRWM, HCP, PROP1 & ILT)	9,869,900	23.4%	2,642,499	26.8%
Hydro-Electric Revenue	1,140,961	2.7%	1,177,156	103.2%
Water Delivery & Service Fees	2,629,626	6.2%	1,415,416	53.8%
Transfers In (from other Agency Funds)	1,664,474	3.9%	0	0.0%
Debt Transfer (USBR CSIP & SVWP)	3,424,213	8.1%	0	0.0%
TOTAL:	**42,154,850**	**100.0%**	**20,347,487**	**48.3%**



MONTEREY COUNTY
WATER RESOURCES AGENCY
FY 2024-25 FINANCIAL STATUS REPORT
Expenditure Variance

Expenditure Variance by Type				
	FY25 Budget	% of Adopted	Year To Date (YTD)	% of YTD vs. Budget
Salaries & Benefits	8,755,473	18.0%	5,342,190	61.0%
Consultants/Professional Services (WRA)	7,089,275	14.5%	3,157,047	44.5%
Consultants - Monterey One Water Contract Fee	9,163,033	18.8%	9,163,033	100.0%
Consultants - Grant Reimbursable	8,980,000	18.4%	2,440,774	27.2%
PRFMA Cost Share	494,778	1.0%	491,511	99.3%
SVWP Bond Payment - WRA	1,756,213	3.6%	1,756,213	100.0%
CSIP USBR Payment - WRA	1,668,000	3.4%	0	0.0%
SVRP USBR Payment - M1W	1,016,000	2.1%	0	0.0%
County COWCAP	573,662	1.2%	573,662	100.0%
GL, Pollution & WC Insurance	1,781,691	3.7%	1,810,935	101.6%
Services by County Departments	823,171	1.7%	441,130	53.6%
Other Services & Supplies	1,212,157	2.5%	673,303	55.5%
Facility Maintenance & Repair	481,315	1.0%	1,880,529	390.7%
Equipment & Vehicle	991,340	2.0%	988,687	99.7%
Fund Transfers (GF,Hydro, ILT)	549,474	1.1%	0	0.0%
Debt Transfers (USBR CSIP & SVWP)	3,424,213	7.0%	0	0.0%
TOTAL:	**48,759,795**	**100.0%**	**28,719,013**	**58.9%**



FY 2024-25 WRA Fund Balances

For Month Ending: March 31, 2025

% Monthly Time Elapsed: 100.00%

			FY2024-25 BUDGET				YEAR-TO-DATE Actual					
Fund	Unit	Fund Name	Beginning Fund Balance	Adopted Budget Expenditures	Adopted Budget Revenue	Estimated Ending Fund Balance	YTD Actual Expenditures	Percent Budget Expended	YTD Actual Revenue	Percent Budget Received	Estimated Current Fund Balance	Fund
111	8267	WRA Administration	4,241,073	6,962,120	5,286,612	2,565,565	2,481,648	35.6%	3,286,294	62.2%	5,045,719	111
112	8484	Pajaro Levee	963,440	1,045,000	1,040,356	958,796	715,992	68.5%	884,133	85.0%	1,131,581	112
116	8485	Dam Operations	1,700,407	15,877,607	12,984,201	(1,192,999)	7,951,468	50.1%	5,636,567	43.4%	(614,495)	116
121	8486	Soledad Storm Drain	303,708	129,292	108,542	282,958	40,192	31.1%	60,528	55.8%	324,044	121
122	8487	Reclamation Ditch	1,301,112	1,968,504	2,040,285	1,372,893	1,750,571	88.9%	955,346	46.8%	505,887	122
124	8488	San Lorenzo Creek	36,598	254,482	246,811	28,927	33,215	13.1%	28,139	11.4%	31,523	124
127	8489	Moro Cojo Slough	411,271	582,491	322,261	151,041	194,336	33.4%	68,522	21.3%	285,457	127
130	8490	Hydro-Electric Ops	2,077,882	1,104,323	1,177,727	2,151,286	874,231	79.2%	1,206,104	102.4%	2,409,755	130
131	8491	CSIP Operations	2,439,324	7,133,033	6,163,072	1,469,363	4,124,519	57.8%	2,858,666	46.4%	1,173,472	131
132	8492	SVRP Operations	2,655,387	6,187,071	5,726,571	2,194,887	5,171,132	83.6%	3,818,772	66.7%	1,303,026	132
134	8493	SRDF Operations	2,669,678	3,717,282	3,595,965	2,548,361	3,342,739	89.9%	1,528,750	42.5%	855,689	134
303	8267	CSIP Debt Service	770,672	1,668,000	1,668,000	770,672	0	0.0%	0	0.0%	770,672	303
313	8494	Debt Services	1,036,746	1,756,213	1,756,213	1,036,746	1,756,213	100.0%	2,554	0.1%	(716,912)	313
426	8495	Interlake Tunnel	209,431	374,377	38,234	(126,712)	282,757	75.5%	13,112	34.3%	(60,214)	426
		TOTAL:	20,816,729	48,759,795	42,154,850	14,211,784	28,719,013	58.9%	20,347,487	48.3%	12,445,203	