

TODAY'S ACTION

Consider recommending that the Monterey County Water Resources Agency Board of Directors **recommend** the Monterey County Water Resources Agency **Board of Supervisors** adopt a resolution **approving** the Monterey County Water Resources Agency Fiscal Year 2026-27 (FY27) **Recommended Budget.**



FY27 Recommended Budget

New Fund Numbers at Oracle Fusion ERP

Fund Name	CGI	Oracle
Water Resources Administration	111	1501
Pajaro Levee	112	1502
Dam Operations	116	1503
Soledad Storm Drain	121	1504
Reclamation Ditch	122	1505
San Lorenzo Creek	124	1506
Moro Cojo Slough	127	1507
Hydro-Electric Operations	130	1508
CSIP Operations	131	1509
SVRP Operations	132	1510
SRDF Operations	134	1511
Interlake Tunnel Project	426	1950
Monterey County Financing Authority	313	1835
CSIP Debt Service Administration	303	1810



FY27 Budget Overview

Total Appropriations :

- **\$48,798,639** Expense
 - **12 % increase** from FY26 \$43,605,537

Total Revenue :

- **\$ 44,052,545** Revenue
 - **12 % increase** from FY26 \$39,437,279
 - **2.5% CPI released on March 11, 2026**

Fund Balance Use:

- Statutorily balanced by using \$4,746,094 fund balance to cover funding gaps

FY27 Budget – Expense Overview

Expenses: Expense growth exceeds revenue increase:

- Salaries & Benefits
 - Total 45 Funded Position (net +1 FTE (Program Manager II) - 7 Vacant Positions, 12 Unfunded Positions
 - PERS, UAL & Health Insurance increased by \$.91 million
- Other Charges
 - Insurances \$1.60 million, decreased by \$480,000
 - County's Cost Plan \$979,541 increased by \$687,358
- Contractor & Consultants
 - Total \$23.74 million
 - Grants reimbursable \$8.22 million (increase of \$5.1 million)
 - Monterey One Water \$8.47million (decrease of \$.88 million)
- Fund Transfers
 - Fund **1501** (111) Admin to Fund **1507** (127) Moro Cojo Slough \$150,000
 - Fund **1508** (130) Hydro plant to Fund **1503** (116) Dam Operations \$700,000

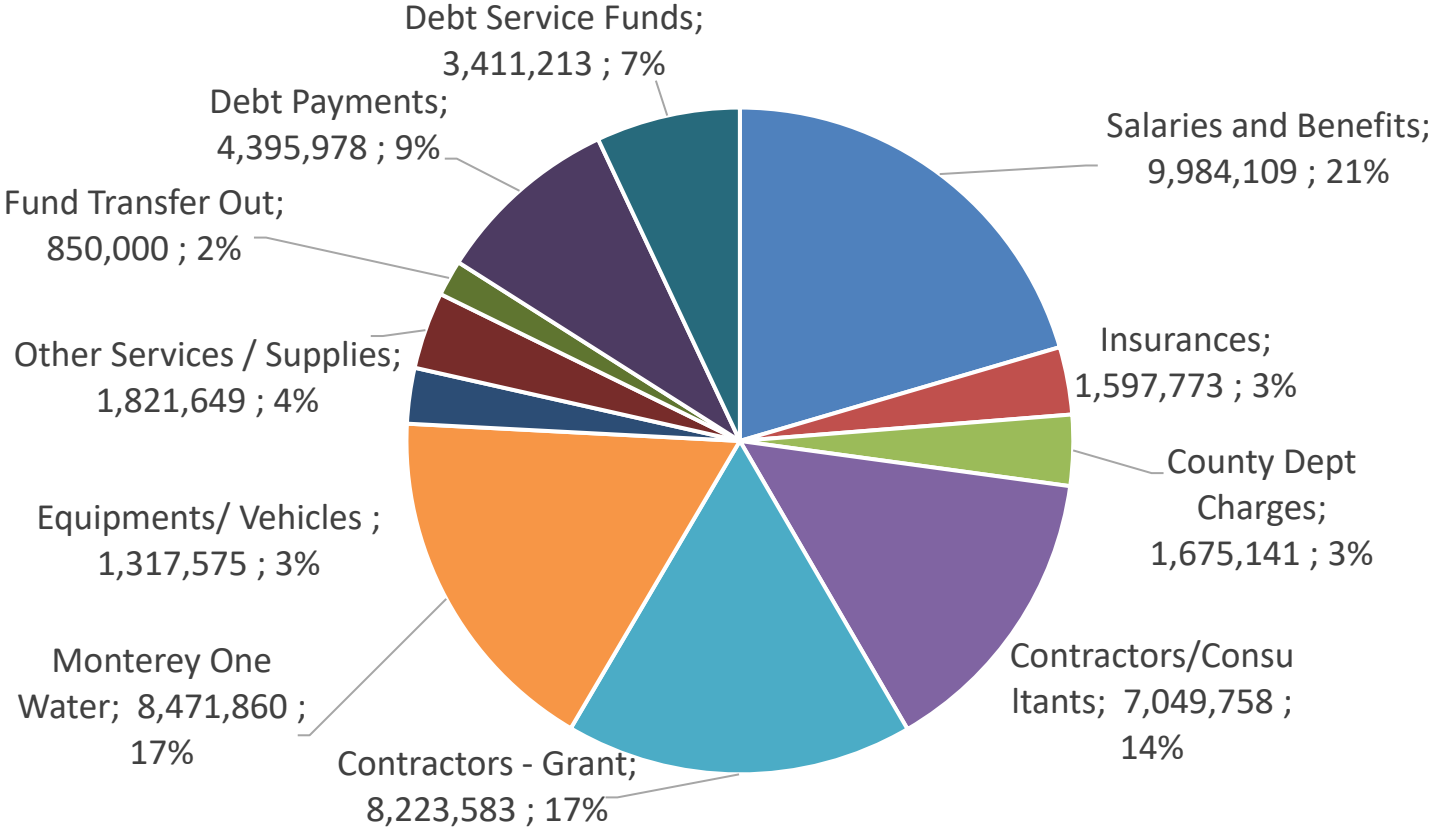
FY27 Budget – Revenue Overview

Revenues:

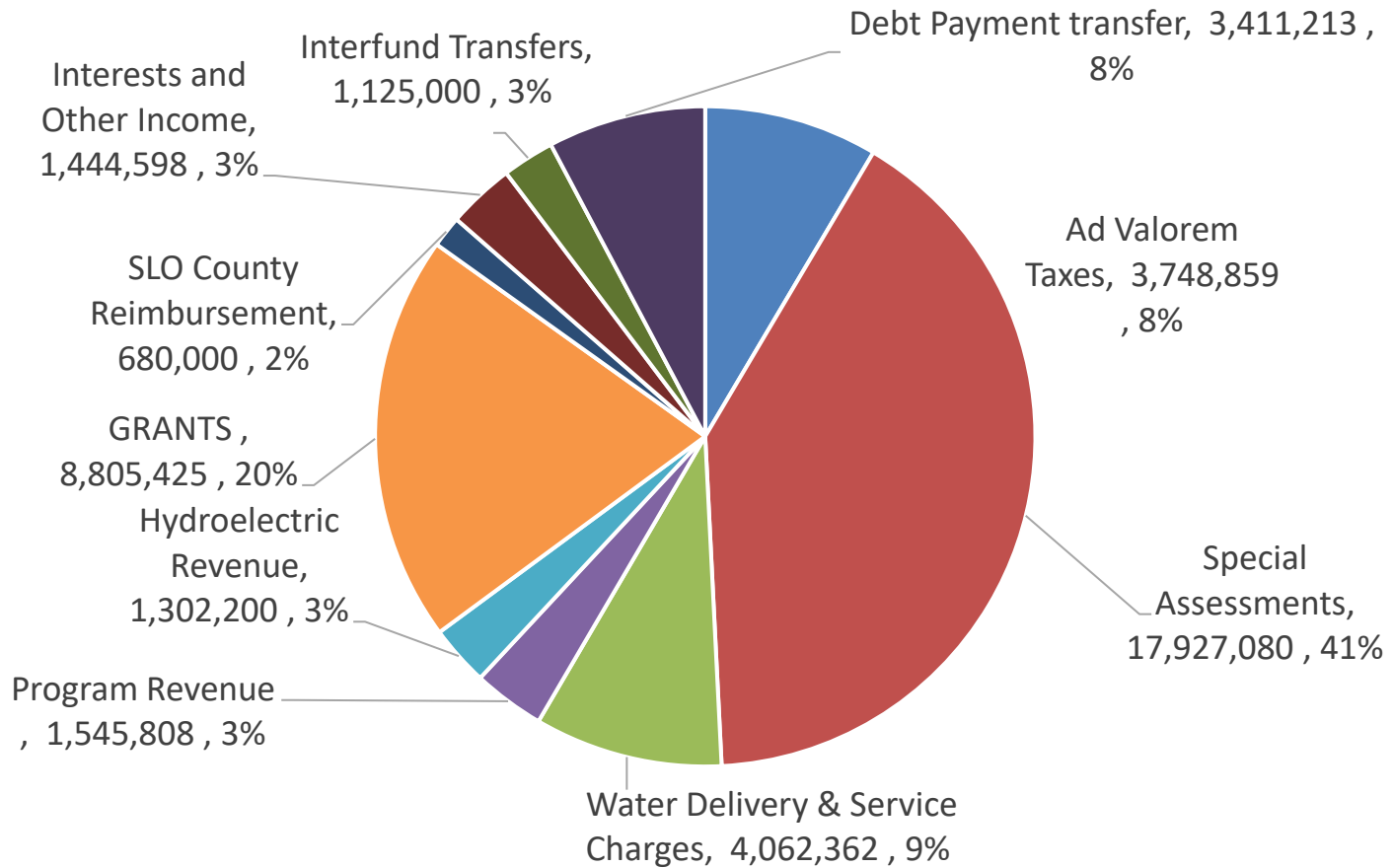
Revenue growth does not support expenses needed for increased O&M cost, staffing and major repair and replacement projects

- COLA Increase by CPI
 - Flood Assessments & Special Assessments & Grazing Lease
 - COLA 2.5% from FY26 – CPI released on March 11, 2026)
- Program Revenue: no rate change in FY27
 - Boat Dock & Groundwater Monitoring Program
- Expense Reimbursements
 - SLO County : \$680,000 San Antonio O&M activities
 - Public Works Department : \$275,000 (50% Fund **1507(127)** Tide gate construction)
 - Grants
- Other Revenue
 - Hydro-Electric Revenue & Ad Valorem Taxes
 - CSIP Funding agreements
 - Water Delivery Charge \$100.24 (increase of \$15/af)
 - Water Service Charge \$113.57 (increase of \$25/af)

FY27 Budget – Expense Distribution



FY27 Budget – Revenue Distribution



FY27 Budget – Fund Balances

Fund Balances **ESTIMATES**

Expense & Revenue Category	2023 Actual	2024 Actual	2025 Actual	2026 Amended	2027 Request
Expenses	34,125,611	40,764,221	34,668,974	43,605,540	49,164,639
Revenue	37,469,653	36,522,351	37,161,181	39,437,279	44,418,545
Beginning Fund Balance	21,931,812	25,163,601	20,816,727	23,308,935	20,101,765
Use of Fund Balance (Draw)	3,231,789	(4,346,874)	2,492,208	(4,168,258)	(4,746,094)
Estimate Ending Fund Balance *^~	25,163,601	20,816,727	23,308,935	19,140,677	15,355,671

* includes unspent strategic reserve from the County for 2023 winterstorm event (estimated at \$1.18 M)

^ Ending Fund Balance for FY22, F23 & F24 is actual

~ Ending Fund Balance for FY25 & FY26 is estimated

2026 Amended reflects a budget amendment for GMP

Fund 1501 (111) Admin & Agencywide Service

REVENUES	AMOUNT
AD VALOREM TAXES	3,392,060
SPECIAL ASSESSMENTS	1,128,705
PROGRAM REVENUE - GMP	881,612
GRANTS - LOCAL, STATE AND FEDERAL	298,053
INTERESTS AND OTHER INCOME	170,818
TOTAL REVENUES	5,871,248

EXPENSES	AMOUNT
EMPLOYEE COST - SALARIES AND BENEFITS	2,469,313
GL & POLLUTION INSURANCES	265,691
SERVICE CHARGES - COUNTY DEPARTMENTS	464,074
CONTRACTORS/CONSULTANTS	1,828,696
CONTRACTORS/CONSULTANTS - GRANT	263,583
EQUIPMENT & VEHICLES	345,196
SERVICES & SUPPLIES - EXTERNAL	381,953
FUND TRANSFER OUT	150,000
DEBT PAYMENTS (SVWP, CSIP, SVRP)	1,761,213
TOTAL EXPENDITURES	7,929,719

IMPACT TO FUND BALANCE	(2,058,471)
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ESTIMATED BEGINNING FUND BALANCE	5,103,687
ESTIMATED ENDING FUND BALANCE	3,045,216

- GMP Revenue & Expense
- Grants:
 - HCP25 Placeholder
 - Mussel Prevention
 - CalSIP
 - NOAA (staff time)

- Salinas River Lagoon Rd Repair
- Groundwater Monitoring Program
- Alert Services & Supplies
- Financial Planning & Strategies
- Communication Plan
- Filing System
- Agencywide staff training
- \$150K Transfer to Moro Cojo 1507 (127)
- SVWP debt payment
- Upper Meritt Plump Station Repair
- Pump replacements

Fund 1502 (112) Pajaro Levee

REVENUES	AMOUNT
AD VALOREM TAXES	-
SPECIAL ASSESSMENTS	574,612
PROGRAM REVENUE - (GMP, BDA, LU)	10,000
INTERESTS AND OTHER INCOME	35,562
TOTAL REVENUES	620,174

EXPENSES	AMOUNT
EMPLOYEE COST - SALARIES AND BENEFITS	141,596
GL & POLLUTION INSURANCES	8,181
SERVICE CHARGES - COUNTY DEPARTMENTS	9,368
CONTRACTORS/CONSULTANTS -PRFMA CONTRIBUTION	548,538
EQUIPMENT & VEHICLES	4,100
SERVICES & SUPPLIES - EXTERNAL	22,580
FUND TRANSFER OUT	
TOTAL EXPENDITURES	734,363

IMPACT TO FUND BALANCE	(114,189)
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ESTIMATED BEGINNING FUND BALANCE	1,396,486
ESTIMATED ENDING FUND BALANCE	1,282,297

- Zone 1/1A Assessments
- PRFMA annual cost share contribution
- Staff cost to manage assessments and legal expense

Fund 1503 (116) – Dam Operations

REVENUES	AMOUNT
AD VALOREM TAXES	-
SPECIAL ASSESSMENTS	4,616,155
PROGRAM REVENUE - (GMP, BDA, LU)	654,196
GRANTS - LOCAL, STATE AND FEDERAL	7,214,787
SLO COUNTY REIMBURSEMENT	680,000
INTERESTS AND OTHER INCOME	76,625
AGENCY & COUNTY INTERFUND TRANSFERS*	700,000
TOTAL REVENUES	13,941,763

EXPENSES	AMOUNT
EMPLOYEE COST - SALARIES AND BENEFITS	4,298,010
GL & POLLUTION INSURANCES	587,346
SERVICE CHARGES - COUNTY DEPARTMENTS	739,427
CONTRACTORS/CONSULTANTS	829,896
CONTRACTORS/CONSULTANTS - GRANT FUNDED	6,710,000
EQUIPMENT & VEHICLES	579,712
SERVICES & SUPPLIES - EXTERNAL	858,221
FUND TRANSFER OUT	-
DEBT PAYMENTS (SVWP, CSIP, SVRP)	-
TOTAL EXPENDITURES	14,602,612

IMPACT TO FUND BALANCE	(660,849)
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ESTIMATED BEGINNING FUND BALANCE	2,734,104
ESTIMATED ENDING FUND BALANCE	2,073,255

Zone 2C Assessments

Grants:

- ✓ FIRO, Flood Map & IRWMP
- ✓ Naci Maintenance grant \$.97M
 - Plunge Pool
 - LLO bypass
- ✓ SB 104 \$5.4M
 - Naci Road & Bridge Repair
 - Naci High-level gate
 - SAD Buoy line
 - SAD 12' drain
 - SAD LLO designs
 - SAD Spillway replacement project
- \$700K transfer from Fund 1508 (130)
- Boat Dock Program
- Land Management
- Old Salinas River Management
- Facility Equipment & Repairs
- Naci South Access Road Repair
- Naci spillway inspection & maintenance

Fund 1504 (121) – Soledad Storm Drain (8)

REVENUES	AMOUNT
AD VALOREM TAXES	
SPECIAL ASSESSMENTS	91,455
INTERESTS AND OTHER INCOME	11,289
AGENCY & COUNTY INTERFUND TRANSFERS	-
TOTAL REVENUES	102,744

- Zone 8 Assessments
- Operations & Maintenance
- Vegetation Management
- Staff cost to manage assessments

EXPENSES	AMOUNT
EMPLOYEE COST - SALARIES AND BENEFITS	25,750
GL & POLLUTION INSURANCES	6,602
SERVICE CHARGES - COUNTY DEPARTMENTS	4,947
CONTRACTORS/CONSULTANTS	
EQUIPMENT & VEHICLES	3,954
SERVICES & SUPPLIES - EXTERNAL	16,508
FUND TRANSFER OUT	-
TOTAL EXPENDITURES	57,761

IMPACT TO FUND BALANCE	44,983
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ESTIMATED BEGINNING FUND BALANCE	376,312
ESTIMATED ENDING FUND BALANCE	421,295



Fund 1505 (122) – Reclamation Ditch

REVENUES	AMOUNT
AD VALOREM TAXES	356,799
SPECIAL ASSESSMENTS	1,447,533
INTERESTS AND OTHER INCOME	34,409
TOTAL REVENUES	1,838,741

EXPENSES	AMOUNT
EMPLOYEE COST - SALARIES AND BENEFITS	1,138,623
GL & POLLUTION INSURANCES	167,219
SERVICE CHARGES - COUNTY DEPARTMENTS	172,859
CONTRACTORS/CONSULTANTS	268,628
EQUIPMENT & VEHICLES	331,443
SERVICES & SUPPLIES - EXTERNAL	293,347
TOTAL EXPENDITURES	2,372,119

IMPACT TO FUND BALANCE	(533,378)
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ESTIMATED BEGINNING FUND BALANCE	1,225,437
ESTIMATED ENDING FUND BALANCE	692,059

- Zone 9 Assessments
- Operations & Maintenance
- Vegetation Management
- Roadway Repair, Grading, Fencing
- Equipment Repairs & Rentals
- Santa Rita Pump Station
 - Pump Purchases
 - Trash Rack
 - Pump Service & Repair



Fund **1506** (124) – San Lorenzo Creek

REVENUES	AMOUNT
AD VALOREM TAXES	-
SPECIAL ASSESSMENTS	38,482
INTERESTS AND OTHER INCOME	1,217
AGENCY & COUNTY INTERFUND TRANSFERS	-
TOTAL REVENUES	39,699

- Zone 12 Assessments
- Operations & Maintenance

EXPENSES	AMOUNT
EMPLOYEE COST - SALARIES AND BENEFITS	21,680
GL & POLLUTION INSURANCES	4,428
SERVICE CHARGES - COUNTY DEPARTMENTS	3,135
CONTRACTORS/CONSULTANTS	-
EQUIPMENT & VEHICLES	2,670
SERVICES & SUPPLIES - EXTERNAL	5,775
FUND TRANSFER OUT	-
TOTAL EXPENDITURES	37,688

IMPACT TO FUND BALANCE	2,011
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ESTIMATED BEGINNING FUND BALANCE	40,560
ESTIMATED ENDING FUND BALANCE	42,571



Fund **1507** (127) – Moro Cojo Slough

REVENUES	AMOUNT
AD VALOREM TAXES	-
SPECIAL ASSESSMENTS	109,987
INTERESTS AND OTHER INCOME	1,201
AGENCY & COUNTY INTERFUND TRANSFERS*	425,000
TOTAL REVENUES	536,188

EXPENSES	AMOUNT
EMPLOYEE COST - SALARIES AND BENEFITS	110,980
GL & POLLUTION INSURANCES	10,121
SERVICE CHARGES - COUNTY DEPARTMENTS	13,787
CONTRACTORS/CONSULTANTS	550,000
EQUIPMENT & VEHICLES	8,850
SERVICES & SUPPLIES - EXTERNAL	37,208
FUND TRANSFER OUT	-
TOTAL EXPENDITURES	730,946

IMPACT TO FUND BALANCE	(194,758)
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ESTIMATED BEGINNING FUND BALANCE	301,806
ESTIMATED ENDING FUND BALANCE	107,048

- Zone 17 Assessments
- \$275K transfer-in: 50% Cost Share of Tide gate construction by Public Works
- \$150K Transfer-in from Fund **1501** (111) to cover funding gap

- Operations & Maintenance
- Tide gate construction

Fund **1508** (130) – Hydro-Electric Plant Operations

REVENUES	AMOUNT
HYDROELECTRIC REVENUE	1,302,200
INTERESTS AND OTHER INCOME	63,296
TOTAL REVENUES	1,365,496

EXPENSES	AMOUNT
EMPLOYEE COST - SALARIES AND BENEFITS	343,388
GL & POLLUTION INSURANCES	96,104
SERVICE CHARGES - COUNTY DEPARTMENTS	62,466
CONTRACTORS/CONSULTANTS	403,000
EQUIPMENT & VEHICLES	8,400
SERVICES & SUPPLIES - EXTERNAL	120,099
FUND TRANSFER OUT**	700,000
TOTAL EXPENDITURES	1,733,457

IMPACT TO FUND BALANCE	(367,961)
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ESTIMATED BEGINNING FUND BALANCE	2,109,875
ESTIMATED ENDING FUND BALANCE	1,741,914

- Hydroelectric Revenue \$1.3M
- Meter calibrations
- Upgrade chatterbox
- Upgrade PLC
- Hydraulic ground upgrade
- Update electrical drawing
- \$700K transfer to Dam Ops **1503** (116)

Fund 1509 (131) – CSIP

REVENUES	AMOUNT
AD VALOREM TAXES	-
SPECIAL ASSESSMENTS	4,829,778
WATER DELIVERY & SERVICE CHARGES	879,891
GRANTS - LOCAL, STATE AND FEDERAL	900,000
INTERESTS AND OTHER INCOME	944,062
AGENCY & COUNTY INTERFUND TRANSFERS	-
TOTAL REVENUES	7,553,731

EXPENSES	AMOUNT
EMPLOYEE COST - SALARIES AND BENEFITS	828,604
GL & POLLUTION INSURANCES	296,441
SERVICES - COUNTY DEPARTMENTS	114,772
CONTRACTORS/CONSULTANTS	2,046,000
CONTRACTORS/CONSULTANTS - GRANT	900,000
MONTEREY ONE WATER CONTRACT	1,810,617
EQUIPMENT & VEHICLES	12,500
SERVICES & SUPPLIES - EXTERNAL	46,347
FUND TRANSFER OUT	-
DEBT PAYMENTS (SVWP, CSIP, SVRP)	1,650,000
TOTAL EXPENDITURES	7,705,281

IMPACT TO FUND BALANCE	(151,550)
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ESTIMATED BEGINNING FUND BALANCE	1,468,745
ESTIMATED ENDING FUND BALANCE	1,317,195

- Zone 2B & 2Y Assessments
- Water Delivery Charge (\$100.24)
- Grant – EPA \$900K
- ***Landowner Funding Agreement \$900K ******

- M1W O&M
- CSIP Condition Assessment
- RW Permit compliance
- T22 Eng Report & Permit Migration ARV Replacement Plan (10-20 units)
- CSIP Pond Agitators (1/3)
- Operations Review & Revisions
- Flowmeter Recalibration Project
- In-field equipment Corrosion Correction
- Well Maintenance, Planning, Repairs
- Cathodic Protection
- 11B02 Well Replacement

Fund **1510** (132) – SVRP

REVENUES	AMOUNT
AD VALOREM TAXES	-
SPECIAL ASSESSMENTS	5,090,373
WATER DELIVERY & SERVICE CHARGES	1,024,670
GRANTS - LOCAL, STATE AND FEDERAL	-
INTERESTS AND OTHER INCOME	50,197
AGENCY & COUNTY INTERFUND TRANSFERS	-
TOTAL REVENUES	6,165,240

- Zone 2B & 2Z Assessments
- Water Delivery Charge (\$100.24)

- M1W O&M
- M1W Capital Outlay
- CSIP Pond Agitators (1/3)

EXPENSES	AMOUNT
EMPLOYEE COST - SALARIES AND BENEFITS	-
GL & POLLUTION INSURANCES	89,192
SERVICE CHARGES - COUNTY DEPARTMENTS	6,989
CONTRACTORS/CONSULTANTS	50,000
MONTEREY ONE WATER CONTRACT	5,217,307
SERVICES & SUPPLIES - EXTERNAL	650
DEBT PAYMENTS (SVWP, CSIP, SVRP)	984,765
TOTAL EXPENDITURES	6,348,903

IMPACT TO FUND BALANCE	(183,663)
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ESTIMATED BEGINNING FUND BALANCE	1,673,239
ESTIMATED ENDING FUND BALANCE	1,489,576

Fund 1511 (134) – SRDF

REVENUES	AMOUNT
AD VALOREM TAXES	-
SPECIAL ASSESSMENTS	-
WATER DELIVERY & SERVICE CHARGES	2,157,801
GRANTS - LOCAL, STATE AND FEDERAL	392,585
INTERESTS AND OTHER INCOME	40,970
AGENCY & COUNTY INTERFUND TRANSFERS	-
TOTAL REVENUES	2,591,356

EXPENSES	AMOUNT
EMPLOYEE COST - SALARIES AND BENEFITS	473,657
GL & POLLUTION INSURANCES	66,448
SERVICE CHARGES - COUNTY DEPARTMENTS	73,621
CONTRACTORS/CONSULTANTS	445,000
CONTRACTORS/CONSULTANTS - GRANT FUNDED	350,000
MONTEREY ONE WATER CONTRACT	1,443,936
EQUIPMENT & VEHICLES	20,750
SERVICES & SUPPLIES - EXTERNAL	38,961
FUND TRANSFER OUT	-
DEBT PAYMENTS (SVWP, CSIP, SVRP)	-
TOTAL EXPENDITURES	2,912,373

IMPACT TO FUND BALANCE	(321,017)
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ESTIMATED BEGINNING FUND BALANCE	1,365,679
ESTIMATED ENDING FUND BALANCE	1,044,662

- Water Service Charge (\$113.57)
- Grant – Well Destruction
- M1W O&M
- M1W Capital Outlay
- CSIP Pond Agitators (1/3)
- Filtration Improvement Project
- CABM Scour Repair Engineering and Design
- Operations Review & Revisions
- SRDF Wetwell cleanout, Weir torquing
- Air compressor replacement 1

Monterey One Water FY27 Budget Summary

Program	O&M	Capital Projects	Total
CSIP	1,810,617		1,810,617
SVRP	4,917,307	300,000	5,217,307
SRDF	1,382,686	61,250	1,443,936
Total	8,110,610	361,250	8,471,860



Fund 1950 (426) – ILT

REVENUES	AMOUNT
INTERESTS AND OTHER INCOME	14,952
TOTAL REVENUES	14,952

EXPENSES	AMOUNT
EMPLOYEE COST - SALARIES AND BENEFITS	132,508
GL & POLLUTION INSURANCES	
SERVICE CHARGES - COUNTY DEPARTMENTS	9,696
CONTRACTORS/CONSULTANTS	80,000
TOTAL EXPENDITURES	222,204

IMPACT TO FUND BALANCE	(207,252)
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ESTIMATED BEGINNING FUND BALANCE	498,403
ESTIMATED ENDING FUND BALANCE	291,151

- Grant Administration & Completion
- Water rights
- Draft Engineer's Report

Debt Service Funds

Fund 1810 (303) – CSIP Debt Service

REVENUES	AMOUNT
DEBT TRANSFERS (CSIP & SVWP)	1,650,000
TOTAL REVENUES	1,650,000

EXPENSES	AMOUNT
DEBT PAYMENT (INTERESTS & PRINCIPLE)	1,650,000
TOTAL EXPENDITURES	1,650,000

- Funded with Zone 2B/2Y Assessments in Fund 1509 (131)
- USBR Loan Payments

Fund 1835 (313) – SVWP Debt Service

REVENUES	AMOUNT
DEBT TRANSFERS (CSIP & SVWP)	1,761,213
TOTAL REVENUES	1,761,213

EXPENSES	AMOUNT
DEBT PAYMENT (INTERESTS & PRINCIPLE)	1,761,213
TOTAL EXPENDITURES	1,761,213

- Funded with Zone 2C Spillway & Diversion Assessments & Ad Valorem in Fund 1501 (111)
- SVWP Bond Payments



FY27 Recommended Budget

MCWRA FY27 Unassigned Fund Balance Summary										
NEW Fund	CGI Fund	Fund Name	Zone	FY25 Estimated Add (Use)	FY26 Budgeted Add (Use)	FY27 Estimated Beginning Balance	FY27 Budgeted Expense	FY27 Budgeted Revenue	FY27 Budgeted Add (Use)	FY27 Estimate Ending Balance
1501	111	Administration Fund		598,662	(145,809)	5,103,687	7,929,719	5,871,248	(2,058,471)	3,045,216
1502	112	Pajaro Levee	1/1A	426,443	(204,496)	1,396,486	734,363	620,174	(114,189)	1,282,297
1503	116	Dam Operations	2C	1,660,288	(626,591)	2,734,104	14,602,612	13,941,763	(660,849)	2,073,255
1504	121	Soledad Storm Drain	8	69,802	2,802	376,312	57,761	102,744	44,983	421,295
1505	122	Reclamation Ditch	9	179,210	(333,348)	1,225,437	2,372,119	1,838,741	(533,378)	692,059
1506	124	San Lorenzo Creek	12	10,095	(6,133)	40,560	37,688	39,699	2,011	42,571
1507	127	Moro Cojo Slough	17	(49,900)	(321,329)	301,806	730,946	536,188	(194,758)	107,048
1508	130	Hydro-Electric Ops		676,354	(644,361)	2,109,875	1,733,457	1,365,496	(367,961)	1,741,914
1509	131	CSIP Operations	2B/Y	(729,644)	(240,935)	1,468,745	7,705,281	7,553,731	(151,550)	1,317,195
1510	132	SVRP Operations	2B/Z	(251,337)	(730,810)	1,673,239	6,348,903	6,165,240	(183,663)	1,489,576
1511	134	SRDF Operations		(503,314)	(800,686)	1,365,679	2,912,373	2,591,356	(321,017)	1,044,662
1810	303	CSIP Debt Service		-	-	770,672	1,650,000	1,650,000	-	770,672
1835	313	SVWP Debt Service		15	-	1,036,760	1,761,213	1,761,213	-	1,036,760
1950	426	Interlake Tunnel		405,534	(116,562)	498,403	222,204	14,952	(207,252)	291,151
Total:				2,492,208	(4,168,258)	20,101,765	48,798,639	44,052,545	(4,746,094)	15,355,671



FY27 Budget – Reserved Funds

Assigned Funds

MCWRA Assigned Fund Balance Summary							
New Fund	CGI Fund	Fund Name	BSA	Description	FY26 Estimated Ending Balance	Budgeted Change in FY27	FY27 Estimated Ending Balance
1501	111	Administration Fund	3123	Canyon Del Rey Improvement	12,200	0	12,200
1503	116	Dam Operations	3123	Cloud Seeding Reserve	125,000	0	125,000
1503	116	Dam Operations	3123	Capital Project	840,000	0	840,000
1505	122	Reclamation Ditch	3123	Markeley Swamp Reserve	245,158	0	245,158
1509	131	CSIP Operations	2569	USBR Loan Reserve	254,187	0	254,187



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