

Attachment B

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LAGUNA SECA RECREATION AREA
BUDGET COMPARISON
FY 2023-24, FY 2024-25 and FY 2025-26

	Modified Budget 2023-24	Modified Budget 2024-25	Adopted Budget 2025-26
OPERATING REVENUES:			
Park and Recreation Services	\$26,999,275	\$21,423,030	\$ 355,000
Total Operating Revenue	\$26,999,275	\$21,423,030	\$ 355,000
OPERATING EXPENSES:			
Salaries and Benefits	\$ 1,075,228	\$ 1,008,713	\$ -
Services & Supplies	23,145,529	19,354,059	879,953
Depreciation and Amortization	872,000	1,667,211	1,667,211
Other	566,678	560,206	336,097
Total Operating Expenses	\$25,659,435	\$22,590,189	\$ 2,883,261
Net Operating Income/(Loss)	\$ 1,339,840	\$ (1,167,159)	\$(2,528,261)
NON-OPERATING REVENUES (EXPENSES):			
Interest Income/(Expense)	\$ 31,733	\$ 175,112	\$ 10,000
Capital asset expenditure	-	(1,039,175)	-
Grants and Contributions	-	989,675	336,097
Total Non-Operating Revenue/(Expense)	\$ 31,733	\$ 125,612	\$ 346,097
Net Income (Loss) before Transfers	\$ 1,371,573	\$ (1,041,547)	\$(2,182,164)
Operating Transfer Out	(1,634,459)	(355,000)	(355,000)
Change in Net Position	\$ (262,886)	\$ (1,396,547)	\$(2,537,164)