

# TODAY'S ACTION

Consider recommending that the Monterey County Water Resources Agency Board of Supervisors approve the Monterey County Water Resources Agency Fiscal Year 2024-25 Recommended Budget.



# Prior Actions

- Reviewed the FY2024-25 Budget Requests at MCWRA Board of Directors (BoD) Budget Workshop on 3/18/2024
- Reviewed at the Finance Committee on 4/5/2024



# FY25 Recommended Budget

## Total Appropriations :

- \$49,559,795 Expense
  - **10% decrease** over FY24 \$54,860,209

## Total Revenue :

- \$43,042,049 Revenue
  - **14% decrease from FY24 \$50,097,830**
  - CPI: February 2024 2.4%
  - **Water Delivery Rate : \$89.60/AF**

**Total Use of Fund Balance: \$(6,517,746)**

**Estimated FY25 Year End Ending Fund Balance:\$13,729,277**

# FY25 Recommended Budget Expenditures

## Impacts of the Water Delivery Fee Options

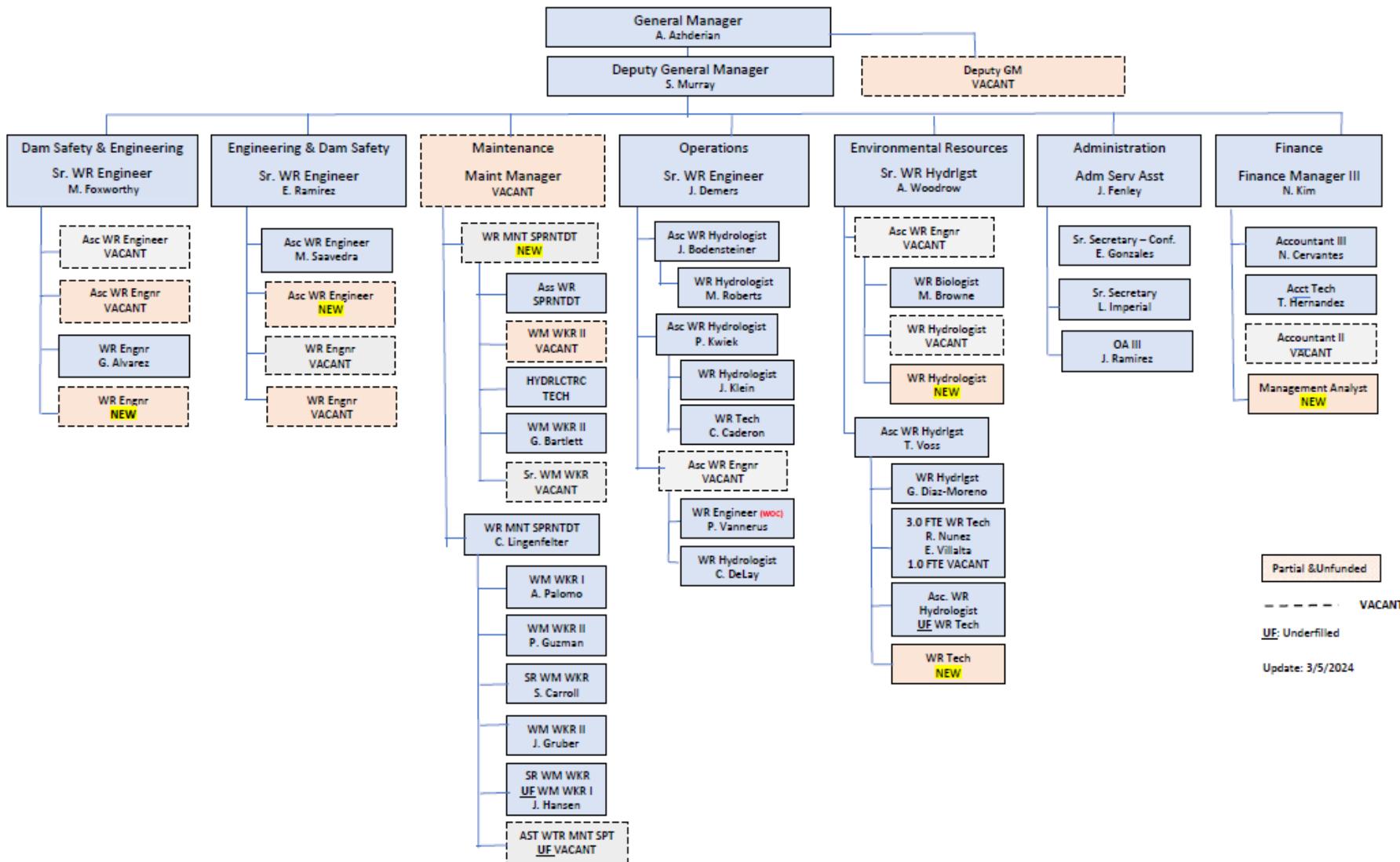
Expenditure Changes by WDF	\$89.60	\$64.60	\$55.24	\$45.24
Other Consultants	5,302,322	4,802,322	4,502,322	4,502,322
Variance from the recommended		(500,000)	(800,000)	(800,000)
<b>TOTAL Expenditures:</b>	<b>49,559,795</b>	<b>49,059,795</b>	<b>48,759,795</b>	<b>48,759,795</b>
131 Water Delivery Charge	724,800	224,800	224,800	224,800
131 Variance from the recommended		(500,000)	(500,000)	(500,000)
132 Water Delivery Charge	1,067,200	1,067,200	880,000	680,000
132 Variance from the recommended		-	(187,200)	(387,200)
<b>WATER DELIVERY Charge Revenue Total</b>	<b>1,792,000</b>	<b>1,292,000</b>	<b>1,104,800</b>	<b>904,800</b>
Total Variance Water Delivery Revenue		(500,000)	(687,200)	(887,200)
<b>TOTAL REVENUES :</b>	<b>43,042,049</b>	<b>42,542,049</b>	<b>42,354,849</b>	<b>42,154,849</b>
Impact to the Fund Balances	(6,517,746.1)	(6,517,746.1)	(6,404,946.1)	(6,604,946.1)

# FY25 Recommended Budget

## Expenditure Considerations:

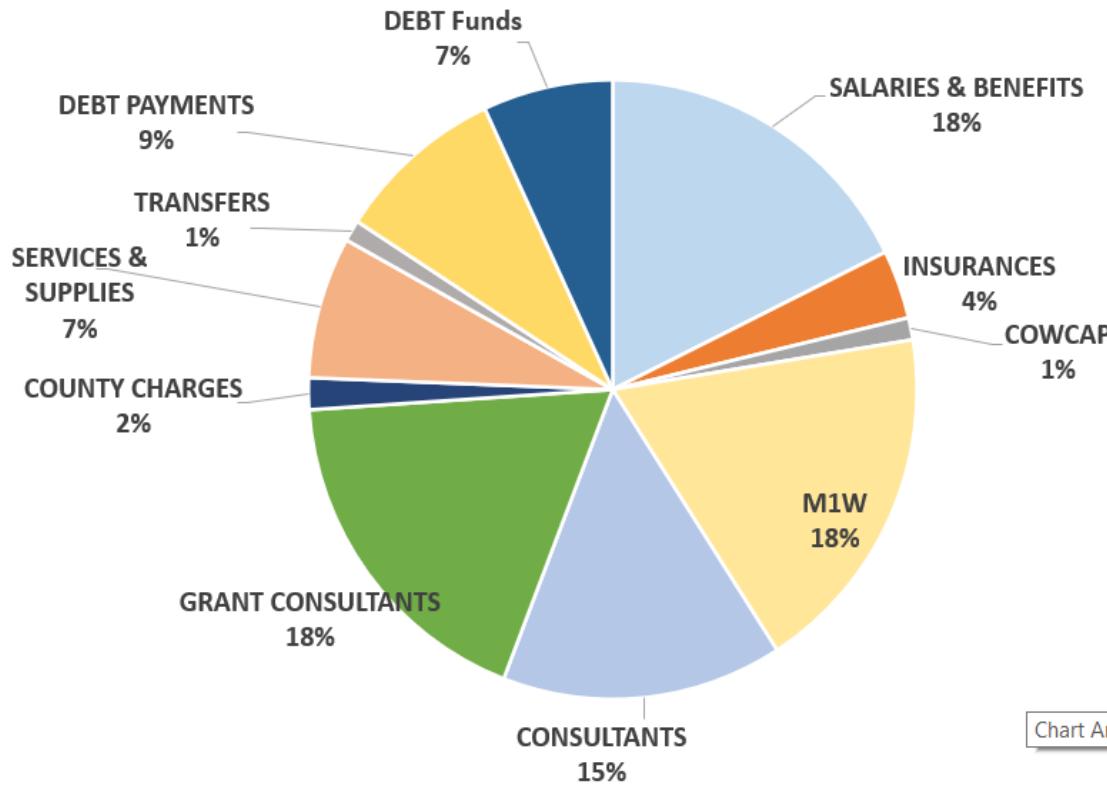
- Total Expenditure \$49,559,795
- Statutorily balanced by using \$6.52M Fund Balances
- Total 57 FTE
  - 6 FTE newly requested
  - 4 Positions unfunded & 6 Positions partially funded
  - 51 FTE fully/partially funded positions
- Focusing on ongoing operations & maintenance activities
  - Limited major repair and replacement projects
- Budget amendments will be needed for projects & staff to be funded by grants

# FY25 Org Chart - Proposed



# FY25 Recommended Budget

Expenditure Distribution (\$49,559,795)



# FY25 Recommended Budget Expenditures

EXPENDITURES CATEGORIES:	FY25 Requested	FY24 Amended	% Increase
Salaries - Regular/Temp/OT	5,350,300		
Benefits - Medicare/FICA	456,532		
Benefits - PERS/RETIREMENT	1,383,959		
Benefits - Insurances/PSA/EAP	158,051		
Benefits - WC/UI	191,218		
Benefits - Other Benefits	1,215,413		
Salaries & Benefits	8,755,473	8,337,215	5%
Insurance - County General Liabilities	721,914		
Insurance - Property	268,544		
Insurance - Pollution Coverage + GL	791,233		
INSURANCES	1,781,691	1,260,386	41%
COWCAP	573,662		
COWCAP	573,662	1,828,247	-69%
Monterey One Water - O& M	7,983,033		
Monterey One Water - Capital Outlay	1,180,000		
M1W Payment	9,163,033	9,557,314	-4%
Reimbursable Consultants (Grants, Fed)	8,980,000		
2023 Winterstorm Repairs (GF Strategic Reserve)	2,092,175		
Other Consultants	5,302,322		
OTHER CONSULTANTS	16,374,497	16,102,077	2%
Courier Services & Mail charges	12,530		
Records Retention Charge - Internal	641		
Legal Services (Internal)	250,000		
Data Processing Services - Internal	560,000		
COUNTY CHARGES	823,171	1,080,653	-24%

# FY25 Recommended Budget Expenditures

EXPENDITURES CATEGORIES:	FY25 Requested	FY24 Amended	% Increase
Building/Equipment Maintenance	650,537		
Non Capital Equipment (including Lease/Rent)	347,794		
Vehicle Maintenance & Leases)	416,024		
Legal Services (External)	70,000		
USGS JP & Other Cooperative Agreements	380,000		
Utilities	234,473		
PRFMA Cost Share and OMRRR payment	494,778		
Membership, Conferences & Training	244,600		
Other Services and Supplies	836,162		
<b>SERVICES &amp; SUPPLIES</b>	<b>3,674,368</b>	<b>5,903,337</b>	<b>-38%</b>
Reline Low Level Conduit - Annual Sinking Fund (116)	105,000		
ILT Funding Opportunity (130 to 426)	-		
2023 Winterstorm - Pump Station Repairs (111 to 122)	244,474		
2023 Winterstorm - San Lorenzo Creek (111 to 124)	200,000		
<b>TRANSFERS OUT</b>	<b>549,474</b>	<b>2,881,304</b>	<b>-81%</b>
SVWP Bond (111 to 313)	1,756,213		
USBR CSIP Loan Payment (131 to 303)	1,668,000		
USBR SVRP USBR Loan Payment (132)	1,016,000		
<b>DEBT PAYMENTS</b>	<b>4,440,213</b>	<b>4,486,338</b>	<b>-1%</b>
USBR CSIP Loan Payment (303)	1,668,000		
SVWP Bond (313)	1,756,213		
<b>DEBT SERVICE FUNDS</b>	<b>3,424,213</b>	<b>3,423,338</b>	<b>0%</b>
<b>TOTAL Expenditures:</b>	<b>49,559,795</b>	<b>54,860,209</b>	<b>-10%</b>

# FY25 Recommended Budget Expenditures

## Projects included in FY25 Budget:

- \$854K Salinas River Lagoon Levee Improvements (FEMA + Fund Balance)
- \$50K Rec Ditch Facility Equipment Maintenance Plan
- \$55K Rec Ditch Erosion Repair
- \$450K Moro Cojo Tidegate Repair (PW + Fund Balance)
- \$250K CSIP Cathodic Protection Repair
- \$80K CSIP/SVRP/SRDF Rate Study
- ~~\$350K ILT Funding Opportunity~~
- \$325K Repairs at San Antonio
- \$195K Repairs at Nacimiento
- \$200K Low Effect HCP & Stream Maintenance Program

# FY25 Recommended Budget Expenditures

## Changes after the Budget Workshop:

- \$320K Hydro-plant Unit 2 repair (Fund 130)
- Water Delivery Fee (Fund 131)
  - Recommending from \$64.60 to \$89.60 per acre foot water delivered
  - \$200K additional Well Maintenance
  - \$140K CSIP Turnout Flow Meter Calibration
  - \$120K 2<sup>nd</sup> Supplemental Well Design
  - \$40K New Source Water Investigation
- \$230K Carmel River Flood Impact Study (111)
- \$100K Wage Study (Fund 111)
- \$850K reduced cash aid for Hydro-plant Access Rd Repair (116)
- \$275K DWR Flood Inundation Grant (116)
- \$100K Regulatory Fee Rate Study (116)
- \$100K Public Outreach/Engagement, HBA update (116)

# FY25 Recommended Budget Revenue

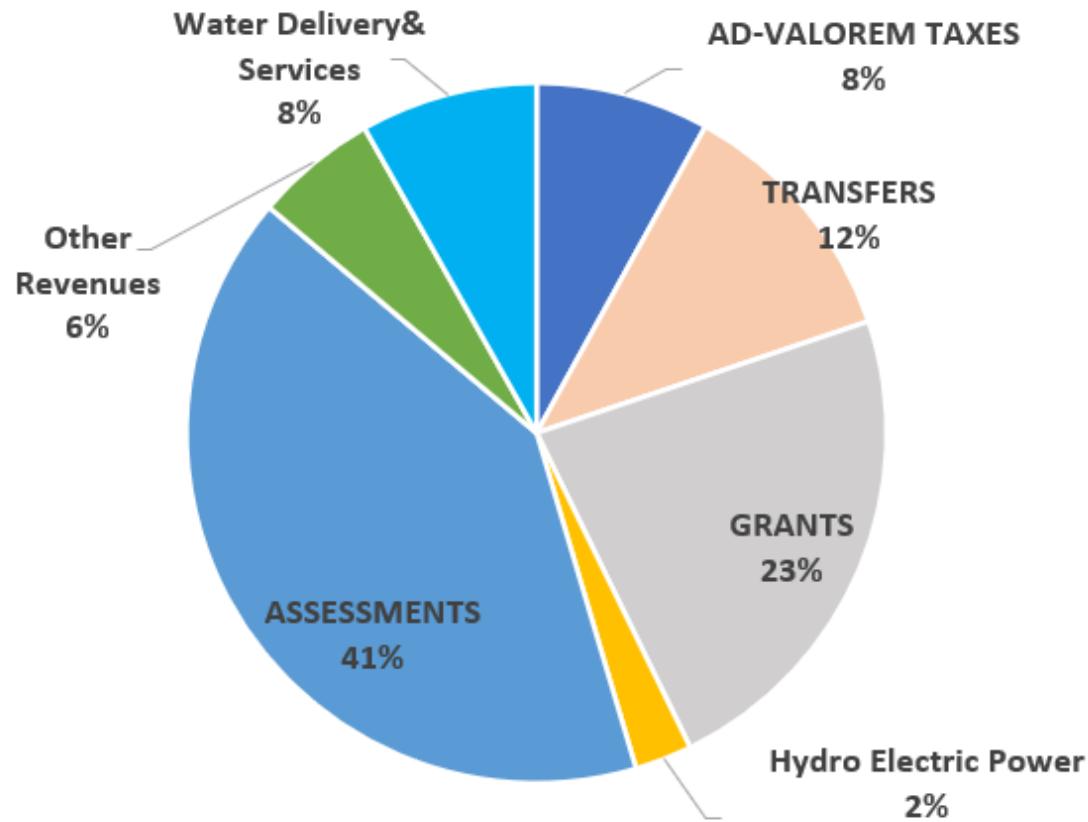
## Total Revenue :

\$43,042,049 Revenue

- 14% Decrease from FY24's \$ 50,097,830
- Considerations:
  - Flood & Special Assessments & Water Service Charges:
    - » Annual COLA by CPI 2.4%
  - Water Delivery Charges at \$89.60/AF to cover increases of utility, chemical and other CSIP & SVRP projects
    - » FY24 WD Charge = \$37.24
  - Decreased grant revenue estimates

# FY25 Recommended Budget

Revenue Distributions (43,042,049)



# FY25 Recommended Budget Expenditures

## Impacts of the Water Delivery Fee Options

Expenditure Changes by WDF	\$89.60	\$64.60	\$55.24	\$45.24
Other Consultants	5,302,322	4,802,322	4,502,322	4,502,322
Variance from the recommended		(500,000)	(800,000)	(800,000)
<b>TOTAL Expenditures:</b>	<b>49,559,795</b>	<b>49,059,795</b>	<b>48,759,795</b>	<b>48,759,795</b>
131 Water Delivery Charge	724,800	224,800	224,800	224,800
131 Variance from the recommended		(500,000)	(500,000)	(500,000)
132 Water Delivery Charge	1,067,200	1,067,200	880,000	680,000
132 Variance from the recommended		-	(187,200)	(387,200)
<b>WATER DELIVERY Charge Revenue Total</b>	<b>1,792,000</b>	<b>1,292,000</b>	<b>1,104,800</b>	<b>904,800</b>
Total Variance Water Delivery Revenue		(500,000)	(687,200)	(887,200)
<b>TOTAL REVENUES :</b>	<b>43,042,049</b>	<b>42,542,049</b>	<b>42,354,849</b>	<b>42,154,849</b>
Impact to the Fund Balances	(6,517,746.1)	(6,517,746.1)	(6,404,946.1)	(6,604,946.1)

# FY25 Recommended Budget - Revenue

REVENUES CATEGORIES:	FY25 Budget	FY24 Amended	% Change
FUND 111;112;121;122;124	3,447,294		
AD-VALOREM TAXES	3,447,294	3,084,317	12%
SVWP Assessments (Zone 2C)	5,630,735		
Flood Control (Zone 1/1A,8,9,12,17)	2,187,167		
CSIP-SVRP Assessments (Zone 2B, 2Y, 2Z)	9,717,747		
SPECIAL ASSESSMENTS	17,535,649	17,629,231	-1%
SLO County O&M Contributions	614,070		
ROYALTIES REVENUE	614,070	582,600	5%
111, 131, 134 & 116 SVBGSA Grant	1,890,000	✓	
111 Carmel River Flood study	230,000		
116 DWR Dam Safety Projects	1,717,500		
116 Nacimiento Dam Projects	2,961,400	✓	
116 IRWMP	280,000	✓	
116 2021 SECTION 6 HCP	501,000	✓	
116 FIRO Grant	230,000		
116 Weather Modification	170,000		
116 Flood inundation mapping	180,000		
134 Prop 1 Well Destruction Grant	810,000	✓	
131 CSIP Earmarked Federal Aid	900,000	✓	
GRANTS & Federal Reimbursements	9,869,900	18,029,290	-45%

# FY25 Recommended Budget - Revenue

REVENUES CATEGORIES:	FY25 Budget	FY24 Amended	% Change
ALL FUNDS - Interests	635,281		
116 Rents/Grazing Leases	324,800		
116 Boat Dock Fees	147,093		
111 MOU - GSA Supports	151,198		
112 PRFMA Reimbursement	309,168		
111 Permits & other Fees	53,123		
111 Annexation Fees	208,000		
All Other Revenues	1,828,663	1,285,147	42%
130 Hydroelectric Revenue	1,140,961		
<b>HYDROELECTRIC REVENUE</b>	<b>1,140,961</b>	<b>772,856</b>	<b>48%</b>
131 Water Delivery Charge	724,800	✓	
132 Water Delivery Charge	1,067,200		
134 Water Service Fees	1,724,826	✓	
<b>WATER DELIVERY &amp; SERVICE FEES</b>	<b>3,516,826</b>	<b>2,621,654</b>	<b>34%</b>
112 Pajaro County PRFMA Cost Share	170,000	✓	
116 Hydro plant Access Rd Repair (from 001)	850,000		
122 Winterstorm Repair Reserve (from 111)	244,474		
124 Winterstorm Repair Reserve (from 111)	200,000		
127 Reimbursement on Tidegate (from 001)	200,000		
426 ILT Funding Opportunity (from 130)	-		
313 Bond Payments (from Fund 111)	1,756,213	✓	
303 CSIP USBR Loan Payments (From 131)	1,668,000	✓	
<b>TRANSFERS &amp; DEBT SERVICES</b>	<b>5,088,687</b>	<b>6,092,735</b>	<b>-16%</b>
<b>TOTAL REVENUES :</b>	<b>43,042,049</b>	<b>50,097,830</b>	<b>-14%</b>

# Fund Balances

## MONTEREY COUNTY WATER RESOURCES AGENCY

### Summary Fund Balance Estimates (FB) of FY 2024-25 Recommended Budget

Fund	Fund Name	Zone	FY24 Estimated Beginning FB*	FY24 Amended Expenditures	FY24 Amended Revenues	FY24 Amended FB Use	FY25 Estimated Beginning FB	FY25 Expenditure	FY25 Revenue	FY25 Total FB Use	FY25 Ending Fund Balance
111	Administration Fund		4,310,770	5,374,265	4,909,517	(464,748)	3,846,022	6,962,120	5,286,612	(1,675,508)	2,170,514
112	Pajaro Levee	1 & 1A	1,466,769	3,640,108	2,443,673	(1,196,435)	270,334	1,045,000	1,040,356	(4,644)	265,690
116	Dam Operations (*)	2C	4,438,142	15,024,383	15,548,422	524,039	4,062,181	15,877,607	12,984,201	(2,893,406)	1,168,775
121	Soledad Storm Drain	8	287,577	147,903	106,435	(41,468)	246,109	129,292	108,542	(20,750)	225,359
122	Reclamation Ditch	9	1,283,668	2,648,376	2,650,886	2,510	1,286,178	1,968,504	2,040,285	71,781	1,357,959
124	San Lorenzo Creek	12	31,644	51,518	47,249	(4,269)	27,375	254,482	246,811	(7,671)	19,704
127	Moro Cojo Slough (^)	17	596,684	610,407	240,667	(369,740)	596,684	582,491	322,261	(260,230)	336,454
130	Hydro-Electric Operations		1,411,628	975,726	789,656	(186,070)	1,225,558	1,104,323	1,177,727	73,404	1,298,962
131	CSIP Operations	2B & 2Y	3,253,270	7,908,709	7,527,636	(381,073)	2,872,197	7,933,033	6,663,072	(1,269,961)	1,602,236
132	SVRP Operations	2B & 2Z	2,642,410	6,394,009	5,060,202	(1,333,807)	1,308,603	6,187,071	6,113,771	(73,300)	1,235,303
134	SRDF Operations		3,422,273	6,810,286	5,426,002	(1,384,284)	2,037,989	3,717,282	3,595,965	(121,317)	1,916,672
303	CSIP Debt Service Fund		770,672	1,668,000	1,668,000	0	770,672	1,668,000	1,668,000	0	770,672
313	SVWP Debt Service Fund		1,035,750	1,755,338	1,755,338	0	1,035,750	1,756,213	1,756,213	0	1,035,750
426	Interlake Tunnel Project		588,406	1,851,181	1,924,147	72,966	661,372	374,377	38,234	(336,143)	325,229
<b>Total:</b>			<b>25,539,662</b>	<b>54,860,209</b>	<b>50,097,830</b>	<b>(4,762,379)</b>	<b>20,247,023</b>	<b>49,559,795</b>	<b>43,042,050</b>	<b>(6,517,745)</b>	<b>13,729,278</b>

# Assigned Fund Balances

MCWRA Assigned Fund Balance Summary						
Fund	Fund Name	BSA	Description	FY23 Ending Balance	FY24 Ending Balance	FY25 Ending Balance
111	Administration Fund	3066	Canyon Del Rey Improvement Reserve	12,200	24,400	24,400
116	Dam Operations	3115	Cloud Seeding Reserve	125,000	250,000	250,000
116	Dam Operations	3123	Capital Project	630,000	735,000	840,000
122	Reclamation Ditch	3115	Markeley Swamp Reserve	245,158	245,158	245,158
131	CSIP Operations	2569	CSIP USBR Loan cash reserve (report interest to USBR)	254,187	254,187	254,187

# FY25 Recommended Budget - Revenue

## Summary of Each Funds



## FUND 111 - Administration Fund

### Revenues

Ad-Valorem Taxes	3,072,648
Special Assessments (Zone 2C)	1,145,102
Grants	550,000
Lease & Interest Revenue	115,381
Development & Annexation Fees	208,000
Other Revenues	195,481
<b>Total Revenues</b>	<b>5,286,612</b>

### Expenditures

Salaries & Benefits	1,820,159
General Liability & Pollution Insurances	188,234
County Cost Allocation Plan	129,763
Consultant (Non M1W)	1,935,601
County Department Charges	129,647
Other Services Supplies	558,029
Fund Transfers Out	444,474
Debt Payments (CSIP, SVRP, SVWP)	1,756,213
<b>Total Expenditures</b>	<b>6,962,120</b>

**Impact to Fund Balance** **(1,675,508)**

**Est. Beginning Fund Balance** **3,846,022**

**Est. Ending Fund Balance** **2,170,514**

### **Activities Included:**

- SVB GSA Subgrant
- \$1.6M 2023 winter-storm repairs including \$854K Salinas River Lagoon Levee Improvements & \$444K fund transfers
- GEM Expansion Rate Study
- Training & Conferences
- \$230K Carmel River Flood Impact Study (SB 104)
- \$100K Wage Study

## FUND 112 - Pajaro Levee (Zone 1/1A)

### Revenues

Special Assessments (Zone 1 & 1A)	553,078
Lease & Interest Revenue	8,110
Other Revenues	309,168
Fund Transfer In	170,000
<b>Total Revenues</b>	<b>1,040,356</b>

### Expenditures

Salaries & Benefits	84,307
General Liability & Pollution Insurances	22,569
County Cost Allocation Plan	5,220
Consultant (Non M1W)	20,000
County Department Charges	95,217
Other Services Supplies	817,687
<b>Total Expenditures</b>	<b>1,045,000</b>

<b>Impact to Fund Balance</b>	<b>(4,644)</b>
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<b>Est. Beginning Fund Balance</b>	<b>270,334</b>
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<b>Est. Ending Fund Balance</b>	<b>265,690</b>
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### **Activities Included:**

- 6-month of O&M activities reimbursable by PRFMA

## FUND 116 - Dam Operations (Zone 2C)

### Revenues

Special Assessments (Zone 2C)	4,485,633
San Luis Obispo County Payment	614,070
Grants	6,404,900
Lease & Interest Revenue	473,665
Other Revenues	155,933
Fund Transfer In	850,000
<b>Total Revenues</b>	<b>12,984,201</b>

### Expenditures

Salaries & Benefits	4,273,217
General Liability & Pollution Insurances	1,051,235
County Cost Allocation Plan	276,677
Consultant (Non M1W)	8,352,460
Monterey One Water	0
Equipment	0
County Department Charges	426,438
Other Services Supplies	1,392,580
Fund Transfers Out	105,000
Debt Payments (CSIP, SVRP, SVWP)	0
Debt Service Funds	0
<b>Total Expenditures</b>	<b>15,877,607</b>

<b>Impact to Fund Balance</b>	<b>(2,893,406)</b>
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<b>Est. Beginning Fund Balance</b>	<b>4,062,181</b>
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<b>Est. Ending Fund Balance</b>	<b>1,168,775</b>
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### **Activities Included:**

- Nacimiento Spillway Plunge pool rock outcrop removal
- Spillway Chute Panel 14R Repair
- San Antonio Spillway replacement design
- Dam communication upgrade
- \$200K Regulatory fee rate study, public outreach & engagement and HBA update

## FUND 121 - Soledad Storm Drain (Zone 8)

### Revenues

Ad-Valorem Taxes	14,340
Special Assessments (Zone 8)	86,819
Lease & Interest Revenue	7,383
<b>Total Revenues</b>	<b>108,542</b>

### Expenditures

Salaries & Benefits	58,653
General Liability & Pollution Insurances	6,044
County Cost Allocation Plan	4,245
Consultant (Non M1W)	10,000
Monterey One Water	0
Equipment	0
County Department Charges	4,244
Other Services Supplies	46,106
Fund Transfers Out	0
Debt Payments (CSIP, SVRP, SVWP)	0
Debt Service Funds	0
<b>Total Expenditures</b>	<b>129,292</b>

<b>Impact to Fund Balance</b>	<b>(20,750)</b>
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<b>Est. Beginning Fund Balance</b>	<b>246,109</b>
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<b>Est. Ending Fund Balance</b>	<b>225,359</b>
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## FUND 122 - Reclamation Ditch (Zone 9)

### Revenues

Ad-Valorem Taxes	350,570
Special Assessments (Zone 9)	1,406,656
Lease & Interest Revenue	38,585
Fund Transfer In	244,474
<b>Total Revenues</b>	<b>2,040,285</b>

### Expenditures

Salaries & Benefits	957,966
General Liability & Pollution Insurances	100,157
County Cost Allocation Plan	71,708
Consultant (Non M1W)	273,000
County Department Charges	61,648
Other Services Supplies	504,025
<b>Total Expenditures</b>	<b>1,968,504</b>

<b>Impact to Fund Balance</b>	<b>71,781</b>
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<b>Est. Beginning Fund Balance</b>	<b>1,286,178</b>
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<b>Est. Ending Fund Balance</b>	<b>1,357,959</b>
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### **Activities Included:**

- O&M activities
- Pump station repairs by 2023 winter storms Repair
- Facility & equipment maintenance plan

## FUND 124 - San Lorenzo Creek (Zone 12)

### Revenues

Ad-Valorem Taxes	9,736
Special Assessments (Zone 12)	36,254
Lease & Interest Revenue	821
Fund Transfer In	200,000
<b>Total Revenues</b>	<b>246,811</b>

### Expenditures

Salaries & Benefits	33,752
General Liability & Pollution Insurances	3,196
County Cost Allocation Plan	2,409
Consultant (Non M1W)	202,000
County Department Charges	2,409
Other Services Supplies	10,716
<b>Total Expenditures</b>	<b>254,482</b>

<b>Impact to Fund Balance</b>	<b>(7,671)</b>
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<b>Est. Beginning Fund Balance</b>	<b>27,375</b>
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<b>Est. Ending Fund Balance</b>	<b>19,704</b>
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### **Activities Included:**

- O&M activities
- Repairs of 2023 winter storms damage

## FUND 127 - Moro Cojo Slough (Zone 17)

### Revenues

Special Assessments (Zone 17)	104,360
Lease & Interest Revenue	17,901
Fund Transfer In	200,000
<b>Total Revenues</b>	<b>322,261</b>

### Expenditures

Salaries & Benefits	74,454
General Liability & Pollution Insurances	10,513
County Cost Allocation Plan	3,844
Consultant (Non M1W)	467,848
County Department Charges	3,843
Other Services Supplies	21,989
<b>Total Expenditures</b>	<b>582,491</b>

<b>Impact to Fund Balance</b>	<b>(260,230)</b>
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<b>Est. Beginning Fund Balance</b>	<b>596,684</b>
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<b>Est. Ending Fund Balance</b>	<b>336,454</b>
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### **Activities Included:**

- O&M activities
- Tide-gate construction

## FUND 130 - Hydroplant Operations

### Revenues

Lease & Interest Revenue	36,766
Hydroelectric Revenue	1,140,961
<b>Total Revenues</b>	<b>1,177,727</b>

### Expenditures

Salaries & Benefits	304,256
General Liability & Pollution Insurances	32,984
County Cost Allocation Plan	19,791
Consultant (Non M1W)	585,000
County Department Charges	19,777
Other Services Supplies	142,515
<b>Total Expenditures</b>	<b>1,104,323</b>

<b>Impact to Fund Balance</b>	<b>73,404</b>
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<b>Est. Beginning Fund Balance</b>	<b>1,225,558</b>
<b>Est. Ending Fund Balance</b>	<b>1,298,962</b>

### Activities Included:

- O&M Activities
- Design for upgrades
- Set-aside emergency repair
- Electrical drawing update
- ~~\$350K to pay for seeking funding for the ILT project~~
- \$320K for Unit 2 repair

# Fund 131 CSIP - Changes to FY25 Recommended Budget Water Delivery Fee Options

	WDF Recommended @89.60	WDF @64.60	WDF @55.24	WDF @45.24
<b>EXPENDITURES:</b>	<b>7,933,033</b>	<b>7,433,033</b>	<b>7,133,033</b>	<b>7,133,033</b>
<b>REVENUES:</b>	<b>6,663,072</b>	<b>6,163,072</b>	<b>6,163,072</b>	<b>6,163,072</b>
S&B	543,639	543,639	543,639	543,639
GL & Pollution Insurances	194,310	194,310	194,310	194,310
County Cost Allocation Plan	33,272	33,272	33,272	33,272
Consultants (Non M1W)	2,600,000	2,100,000	1,800,000	1,800,000
Monterey One Water Contract	2,780,599	2,780,599	2,780,599	2,780,599
County Department Charges	33,246	33,246	33,246	33,246
Other Services & Supplies	79,967	79,967	79,967	79,967
Debt Payments (SVWP, CSIP, SVRP)	1,668,000	1,668,000	1,668,000	1,668,000
<b>TOTAL EXPENDITURES:</b>	<b>7,933,033</b>	<b>7,433,033</b>	<b>7,133,033</b>	<b>7,133,033</b>
CSIP-SVRP ASSESSMENTS (Zone 2B, 2Y)	4,747,107	4,747,107	4,747,107	4,747,107
GRANTS	205,000	205,000	205,000	205,000
Federal Aid (FEMA, etc)	900,000	900,000	900,000	900,000
RENT & INTEREST REVENUE	86,165	86,165	86,165	86,165
WATER DELIVERY & SERVICE FEES	724,800	224,800	224,800	224,800
<b>TOTAL REVENUES:</b>	<b>6,663,072</b>	<b>6,163,072</b>	<b>6,163,072</b>	<b>6,163,072</b>
Impact to Fund Balance (Use)	(1,269,961)	(1,269,961)	(969,961)	(969,961)
EST. BEGINNING FUND BALANCE:	2,872,197	2,872,197	2,872,197	2,872,197
EST. ENDING FUND BALANCE:	1,602,236	1,602,236	1,902,236	1,902,236

# Fund 132 SVRP - Changes to FY25 Recommended Budget Water Delivery Fee Options

	WDF Recommended @89.60	WDF @64.60	WDF @55.24	WDF @45.24
GL & Pollution Insurances	66,543	66,543	66,543	66,543
Monterey One Water Contract	5,096,293	5,096,293	5,096,293	5,096,293
Other Services & Supplies	8,235	8,235	8,235	8,235
Debt Payments (SVWP, CSIP, SVRP)	1,016,000	1,016,000	1,016,000	1,016,000
<b>TOTAL EXPENDITURES:</b>	<b>6,187,071</b>	<b>6,187,071</b>	<b>6,187,071</b>	<b>6,187,071</b>
CSIP-SVRP ASSESSMENTS	4,970,640	4,970,640	4,970,640	4,970,640
RENT & INTEREST REVENUE	75,931	75,931	75,931	75,931
WATER DELIVERY & SERVICE FEES	1,067,200	1,067,200	880,000	680,000
<b>TOTAL REVENUES:</b>	<b>6,113,771</b>	<b>6,113,771</b>	<b>5,926,571</b>	<b>5,726,571</b>
Impact to Fund Balance (Use)	(73,300)	(73,300)	(260,500)	(460,500)
EST. BEGINNING FUND BALANCE:	1,308,603	1,308,603	1,308,603	1,308,603
EST. ENDING FUND BALANCE:	1,235,303	1,235,303	1,051,303	851,303

## FUND 134 - SRDF Operations

### Revenues

Grants	1,810,000
Lease & Interest Revenue	61,139
Water Delivery & Service Fees	1,724,826
<b>Total Revenues</b>	<b>3,595,965</b>

### Expenditures

Salaries & Benefits	459,281
General Liability & Pollution Insurances	105,906
County Cost Allocation Plan	26,733
Consultant (Non M1W)	1,750,000
Monterey One Water	1,286,141
County Department Charges	26,702
Other Services Supplies	62,519
<b>Total Expenditures</b>	<b>3,717,282</b>

<b>Impact to Fund Balance</b>	<b>(121,317)</b>
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<b>Est. Beginning Fund Balance</b>	<b>2,037,989</b>
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<b>Est. Ending Fund Balance</b>	<b>1,916,672</b>
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### **Activities Included:**

- SVB GSA subgrant
- Prop 1 Well Destruction grant
- M1W Activities
- 2023 winter storm damage – pending cost estimate and FEMA approval - a **budget Amendment will be needed**

## FUND 303 - CSIP Debt Service Fund

<b>Total Revenues</b>	<b>1,668,000</b>
<b>Total Expenditures</b>	<b>1,668,000</b>
<b>Impact to Fund Balance</b>	<b>0</b>
<b>Est. Beginning Fund Balance</b>	<b>770,672</b>
<b>Est. Ending Fund Balance</b>	<b>770,672</b>

## FUND 313 - SVWP Debt Service Fund

<b>Total Revenues</b>	<b>1,756,213</b>
<b>Total Expenditures</b>	<b>1,756,213</b>
<b>Impact to Fund Balance</b>	<b>0</b>
<b>Est. Beginning Fund Balance</b>	<b>1,034,991</b>
<b>Est. Ending Fund Balance</b>	<b>1,034,991</b>

## FUND 426 - Interlake Tunnel Project

### Revenues

Lease & Interest Revenue	38,234
<b>Total Revenues</b>	<b>38,234</b>

### Expenditures

Salaries & Benefits	145,789
Consultant (Non M1W)	178,588
County Department Charges	20,000
Other Services Supplies	30,000

<b>Total Expenditures</b>	<b>374,377</b>
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<b>Impact to Fund Balance</b>	<b>(336,143)</b>
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<b>Est. Beginning Fund Balance</b>	<b>661,372</b>
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<b>Est. Ending Fund Balance</b>	<b>325,230</b>
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Authorized Fund Transfers:

➤ Receiving Fund Transfer of up to \$350,000 from Fund 130

### **Activities Included:**

- Seeking alternative funding sources for the ILT project using Fund Balances

# Schedules

## FY25 Budget Development Schedules:

- 1/2/24 FY24 Year End Estimates and 3-year forecasts
- 1/26/24 FY25 Position Change reviewed and approved by HR
- 3/1/24 Submitted Baseline Requests to County
- 3/18/24 WRA BOD Budget Workshop
- 4/2/24 County Department Head Budget workshop
- 4/5/24 Requested Budget to WRA Finance Committee
- 4/15/24 Requested Budget and FY25 Assessments Rates/Water Delivery/Service Fees to WRA BoD
- 5/29&30/24 County BoS Budget Hearing & Adopting FY24-25 COLA adjustments to Special Assessment
- 6/20/24 County BoS Budget Adoption

# TODAY'S ACTION

Consider recommending that the Monterey County Water Resources Agency Board of Supervisors approve the Monterey County Water Resources Agency Fiscal Year 2024-25 Recommended Budget.

