



***Before the Board of Directors of the Monterey County Water Resources Agency
County of Monterey, State of California***

BOARD ORDER No. _

**RECOMMENDED THE MONTEREY COUNTY
WATER RESOURCES AGENCY BOARD OF
SUPERVISORS APPROVE THE AGREEMENT
FOR TAXING ENTITY COMPENSATION
("MASTER TAX AGREEMENT") WITH THE CITY
OF SEASIDE FOR DISTRIBUTIONS OF THE NET UNRESTRICTED
PROCEEDS FROM FUTURE SALES OF THE PROPERTIES
IDENTIFIED IN A LONG-RANGE PROPERTY MANAGEMENT
PLAN OF THE REDEVELOPMENT AGENCY OF THE CITY OF
SEASIDE; AND AUTHORIZE THE GENERAL
MANAGER TO EXECUTE THE AGREEMENT.**

Upon motion of Director, seconded by Director, and carried by those members present, the Board of Directors hereby:

Recommended the Monterey County Water Resources Agency Board of Supervisors Approve the Agreement for Taxing Entity Compensation ("Master Tax Agreement") with the City of Seaside for distributions of the net unrestricted proceeds from future sales of the properties identified in a Long-Range Property Management Plan of the Redevelopment Agency of the City of Seaside; and authorize the General Manager to execute the Agreement.

PASSED AND ADOPTED on this **16th** day of **September 2024**, by the following vote, to-wit:

AYES:

NOES:

ABSENT:

BY: Mike LeBarre, Chair
Board of Directors

ATTEST: Ara Azhderian
General Manager