MONTEREY COUNTY WATER RESOURCES AGENCY

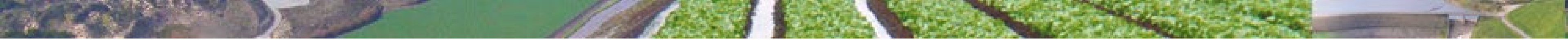
75 YEARS

1947 2022

Managing local water resources for 75 years

TODAY'S ACTION

Receive the Monterey County
Water Resources Agency
FY 2025-26 Financial Status Report
Q4, Accounting Period 12,
ending June 30, 2026



Quarterly Actual Revenues - FY26

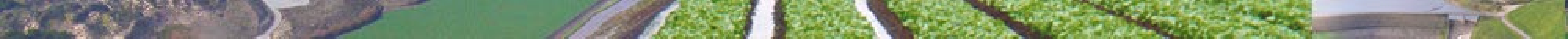
Revenue as of September 30, 2026	**$19,864,118**
Revenue as of June 30, 2026	**$30,139,012**
Difference (Increase)	**$10,274,894**

Revenue Source	Amount
Ad-Valorem	1,433,708
Assessments	5,950,143
Permits, Fees and Other Fees	1,012,553
Program Revenue (GMP,BDA)	33,393
Interest, Rent Income, & Grazing Leases	302,139
Royalties - SLO Reimbursement	534,546
Grants - State & Federal	549,005
Hydro-Electric Revenue	32,459
Water Delivery & Service Fees	340,834
Fund Transfers In	0
Other Revenue	86,115
Fund Transfer (Debt Payments)	0
Total	10,274,894

YTD Total Revenues - FY26

Revenue As of June 30, 2026 30,139,012

Revenue Source	Amount	*% of Received
Ad-Valorem	3,817,467	12.7%
Assessments	17,446,040	57.9%
Permits, Fees and Other Fees	1,072,610	3.6%
Program Revenue (GMP,BDA)	967,894	3.2%
Interest, Rent Income, & Grazing Leases	1,268,884	4.2%
Royalties - SLO Reimbursement	534,546	1.8%
Grants - State & Federal	2,164,479	7.2%
Hydro-Electric Revenue	809,404	2.7%
Water Delivery & Service Fees	1,919,704	6.4%
Fund Transfers In	0	0.0%
Other Revenue	137,985	0.5%
Fund Transfer (Debt Payments)	0	0.0%
Total	30,139,012	
*Revenue Source Amount divided by Total Amount = % of Received.		



FY25 vs FY26 Actual Revenues

Revenue As of June 30, 2025	33,389,886
Revenue As of June 30, 2026	30,139,012
Difference (Decrease)	($3,250,874)

Revenue Source	Amount
Ad-Valorem	167,723
Assessments	377,788
Permits, Fees and Other Fees	927,242
Program Revenue (GMP,BDA)	828,413
Interest, Rent Income, & Grazing Leases	145,031
Royalties - SLO Reimbursement	(252,153)
Grants - State & Federal	(1,341,288)
Hydro-Electric Revenue	(413,913)
Water Delivery & Service Fees	362,784
Fund Transfers In	(850,000)
Other Revenue	86,765
Fund Transfer (Debt Payments)	(3,289,268)
Total	(3,250,874)

Revenue Variance

Budgeted Revenue	**$39,437,279**
Revenue As of June 30, 2026	**$30,139,012**
Variance (Shortage)	**($9,298,267)**

Revenue Source	Amount	*Reason
Ad-Valorem	258,792	107.3% + received
Assessments	(336,800)	98.1% received
Permits, Fees and Other Fees	1,016,189	1901.1% +received
Program Revenue (GMP,BDA)	(81,062)	92.3% received
Interest, Rent Income, & Grazing Leases	153,515	113.8% +received
Royalties - SLO Reimbursement	(215,454)	71.3% received
Grants - State & Federal	(4,195,963)	34.0% received
Hydro-Electric Revenue	(290,596)	73.6% received
Water Delivery & Service Fees	(1,382,658)	58.1% received
Fund Transfers In	(952,500)	
Other Revenue	137,985	
Fund Transfer (Debt Payments)	(3,409,714)	
Total	(9,298,267)	76.4% budgeted

*Current Revenue Amount divided by Budget Revenue Amount = % Received.

Quarterly Expenditures - FY26

Expenditures as of September 30, 2025	$26,938,779
Expenditures as of June 30, 2026	$30,076,926
Difference (Increase)	$3,138,147

Expenditure Source	Amount
Salaries & Benefits	$1,561,742
Consultants/Other Professional Services	$536,331
Monterey One Water Contract Fee	$5,375
GRANT - Consultants/Professional Services	$488,536
PRFMA Cost Share	$0
SVWP Bond Payment - WRA	$0
CSIP USBR Payment - WRA	$0
SVRP USBR Payment - M1W	$0
Other Charges - COWCAP	$0
GL & Pollution Insurance	$2,503
County Department Charges	$26,351
Other Services and Supplies	$264,362
Facility Maintenance & Repair	$167,828
Equpment & Vehicle -All	$85,119
Fund Transfer Out	$0
Transfer - Debt Payments	$0
Total	$3,138,147

YTD Expenditures - FY26

Expenditures As of June 30, 2026 $30,076,926

Expenditure Source	Amount	% of Expended
Salaries & Benefits	$7,621,841	25.3%
Consultants/Other Professional Services	$2,484,227	8.3%
Monterey One Water Contract Fee	$9,119,994	30.3%
GRANT - Consultants/Professional Services	$3,648,595	12.1%
PRFMA Cost Share	$503,307	1.7%
SVWP Bond Payment - WRA	$1,759,713	5.9%
CSIP USBR Payment - WRA	$0	0.0%
SVRP USBR Payment - M1W	$0	0.0%
Other Charges - COWCAP	$292,183	1.0%
GL & Pollution Insurance	$1,837,873	6.1%
County Department Charges	$469,139	1.6%
Other Services and Supplies	$890,008	3.0%
Facility Maintenance & Repair	$470,214	1.6%
Equipment & Vehicle -All	$979,833	3.3%
Fund Transfer Out	$0	0.0%
Transfer - Debt Payments	$0	0.0%
Total	$30,076,926	

*Expenditure Source Amount divided by Total Amount = % of Received.

FY25 vs FY26 Comparison

YTD Expenditures As of June 30, 2025	**$36,664,040**
YTD Expenditures As of June 30, 2026	**$30,076,926**
Difference (Increase)	**($6,587,114)**

Expenditure Source	Reason	Amount
Salaries & Benefits	Increase	619,698
Consultants/Other Professional Services	Decrease	(200,588)
Monterey One Water Contract Fee	Decrease	(43,039)
GRANT - Consultants/Professional Services	Increase	448,731
PRFMA Cost Share	Increase	11,796
SVWP Bond Payment - WRA	Increase	3,500
CSIP USBR Payment - WRA	Posting period 13	(1,535,726)
SVRP USBR Payment - M1W	Posting period 13	(974,765)
Other Charges - COWCAP	Decrease	(281,479)
GL & Pollution Insurance	Increase	199,200
County Department Charges	Increase	88,046
Other Services and Supplies	Decrease	(77,919)
Facility Maintenance & Repair	Decrease	(1,361,822)
Equipment & Vehicle -All	Decrease	(193,477)
Fund Transfer Out	Posting period 13	0
Transfer - Debt Payments	Decrease	(3,289,268)
Total	Decrease	(6,587,114)

Expenditure Variance

Budgeted Expenditures	**$43,605,545**
YTD Expenditures As of June 30, 2026	**$30,076,926**
Difference (Shortage)	**($13,528,619)**

Expenditure Source	Amount	Note
Salaries & Benefits	(970,156)	89% budgeted
Consultants/Other Professional Services	(1,841,187)	57% budgeted
Monterey One Water Contract Fee	(237,376)	97% budgeted
GRANT - Consultants/Professional Services	(2,501,405)	59% budgeted
PRFMA Cost Share	(15,237)	
SVWP Bond Payment - WRA	(2)	100% budgeted
CSIP USBR Payment - WRA	(1,650,000)	Posting in period 13
SVRP USBR Payment - M1W	(1,010,000)	Posting in period 13
Other Charges - COWCAP	(1)	fully paid
GL & Pollution Insurance	(253,916)	88% budgeted
County Department Charges	(193,445)	71% budgeted
Other Services and Supplies	(741,671)	55% budgeted
Facility Maintenance & Repair	57,164	114% budgeted
Equipment & Vehicle -All	(61,673)	94% budgeted
Fund Transfer Out	(700,000)	
Transfer - Debt Payments	(3,409,714)	Posting in period 13
Total	(13,528,619)	69% Budgeted
*Current Expenditure Amount divided by Budget Expenditure Amount = % Received.		

Notable Expense

For Consultants/Other Professional Services

Expenditures as of June 30, 2025	**$2,684,815**
Total YTD Expenditures as of June 30, 2026	**$2,484,227**
Difference (Decrease)	**($200,588)**

Expenditure Source	FY 2025	FY 2026	Variance	Note
FUND 111	$420,283	$443,933	23,650	FY26 New encumbrances Jacob Green/Gallagher
FUND 112	$10,309	$10,352	43	Pajaro River Watershed Admin Svc dues/Prop tax
FUND 116	$1,161,501	$653,798	(507,703)	FY25 Granite Rock-Naci project. Aecom-Seismic
FUND 121	$153	$172	19	Property Tax Admin Fees
FUND 122	$73,564	$32,512	(41,051)	FY25 Decrease in aggregate material -doing
FUND 124	$4,634	$97	(4,537)	FY26 decrease in US Geology Survey-water
FUND 127	$61,200	$30,200	(31,000)	FY26. decrease in Moss landing tide consulting ;
FUND 130	$156,842	$420,989	264,147	FY26 new TCB-hydro electrical/mech repair
FUND 131	$538,120	$669,429	131,309	FY26 increase Errol L Montgomery CSIP
FUND 132	$7,640	$51,295	43,655	FY26 new encumbrance HGCPM-SRVP Admin &
FUND 134	$250,570	$171,449	(79,121)	FY25 decrease in Industrial Supply for SRDF
Total	$2,684,815	$2,484,227	(200,588)	

Notable Expense

Fund 111

Expenditures As of June 30, 2026 **$3,588,632**

Expenditure Source	EOC423	FEMA	GMP	Grant	Others	Total
Salaries and Benefits	$17,827	$340	$350,764	$210,408	$1,440,346	$2,019,684
Consultant/Other Professional Services	$0	$0	$18,692	$0	$425,241	$443,933
Grant Consultants	$0	$0	$0	$212,537	$0	$212,537
Other Charges-COWCAP	$0	$0	$0	$0	$56,829	$56,829
GL Pollution & WC Insurances	$0	$0	$0	$0	$212,305	$212,305
County Department Charges	$89	$0	$1,537	$0	$294,006	$295,633
Other Services and Supplies	$0	$0	$804	$0	$122,531	$123,336
Equipment & Vehicle	$0	$0	$8,682	$0	$158,748	$167,431
Facility Maintenance & Repair	$0	$0	$0	$0	$56,945	$56,945
Total	$17,916	$340	$380,480	$422,945	$2,766,951	$3,588,632

Notable Expense (over $10K)

Fund 111

Expenditures As of June 30, 2026

Vendor Name	Encumbrances	YTD Expenditures	Note
BALANCE HYDROLOGICS	$142,131	$87,535	Carmel River Study
CA WILSON INC	$40,000	$0	Upper/Lower Merritt - equipment maint.
DOWNEY BRAND	$50,546	$47,967	General Matters-Legal
EMPLOYNET	$22,000	$22,000	Temporary Staff
ENTERPRISE FM TRUST	$14,000	$7,068	Vehicle Lease
FIELDMAN ROLAPP & ASSOCIATES	$83,159	$23,905	Financial forecasting and plan
MONTEREY BAY OFFICE PRODUCTS INC	$15,000	$13,322	Copiers
OFFICE DEPOT	$10,097	$4,228	Office /Computer supplies
CIT BANK	$22,164	$16,615	Computer Leases
RAFTELIS FINANCIAL CONSULTANTS INC	$19,350	$17,058	GM Evaluation contractor
US GEOLOGICAL SURVEY	$32,366	$32,366	Water Investigations
GALLAGHER BENEFIT SERVICES	$61,920	$6,192	Base Compensation Study
JACOB GREEN & ASSOCIATES	$45,000	$28,858	Strategic Planning
MLJ ENVIRONMENTAL LLC	$75,814	$58,651	Cloud-based well registration
ONE WATER ECON	$50,000	$0	Historical benefit analysis
PACIFIC COAST WELL DRILLING	$30,000	$0	Groundwater well monitoring
VEGA CONSULTING	$50,000	$40,133	Economic & Financial Consulting
Total	$763,547	$405,898	

Fund 112/122

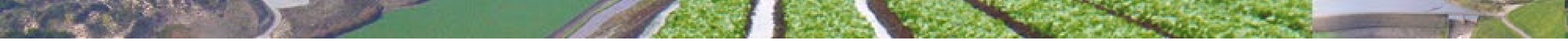
YTD Encumbrance & Expenditures as of June 30, 2026

Vendor Name	YTD Encumbrance	YTD Expenditures	Note
ALLIED WASTE SERVICE -FUND 122	$0	$1,420	REC DITCH- CLEANUP, TRASH & DEBRIS
MRWMD -FUND 122	$0	$621	GARBAGE-LAUREL
SALINAS VALLEY SOLID WASTE -122	$0	$2,672	REC DITCH- TRASH
SMITH & ENRIGHT LANDSCAPE FUND 122	$25,000	$17,844	LANDSCAPING SERVICES (AGREEMENT)
PROBUILD COMPANY	$0	$98	HARDWAR, LUMBER, RELATED SUPPLIES
STAFF TIME (Fund 112/122)	$0	$31,604	STAFF TIME
Total	$25,000	$54,259	

Grants Revenue & Expenditures

Adopted vs YTD Revenue and Expenditures as of June 30, 2026

Grant Name	Rev Budget	YTD Rev Total	Variance %	Exp Budget	YTD Exp Total	Variance %
SVBGSA R2- GMP Fund 111	274,070	249,205	90.9%	50,000	0	0.0%
Carmel River Flood Study Fund 111	0	0	#DIV/0!	0	143,492	#DIV/0!
NOAA Climate Resilient Grant- 116	0	14,083	#DIV/0!	0	0	#DIV/0!
2021 Section 6 HCP-Fund 116	180,000	274,469	152.5%	150,000	223,608	149.1%
IRWM-Fund 116	24,000	74,302	309.6%	20,000	20,178	100.9%
Nacimiento Dam -$6M-Fund 116	1,706,392	0	0.0%	1,450,000	1,222,395	84.3%
FIRO Grant-Fund 111-local share /116	375,000	97,899	26.1%	375,000	226,669	60.4%
Flood mapping-Fund 116	189,000	28,720	15.2%	180,000	245,410	136.3%
CalSIP Grant- Fund 111	0	33,131	#DIV/0!	0	11,923	#DIV/0!
San Antonio Dam-$16.1M- Fund 116	1,965,049	331,567	16.9%	1,570,000	814,117	51.9%
FEMA South Access Road	0	0	#DIV/0!	865,000	0	0.0%
SVBGSA SUBGRANT- 111/116/134	390,000	456,864	117.1%	390,000	295,165	75.7%
SVBGSA R2- Fund 111/116	160,000	366,522	229.1%	0	74,635	#DIV/0!
PROP 1 Well Destruction-Fund 134	200,000	235,488	117.7%	200,000	309,955	155.0%
Federal Aid (EPA CSIP)-Fund 131	900,000	0	0.0%	900,000	187	0.0%
Interlake Tunnel	0	0	#DIV/0!	0	60,861	#DIV/0!
MUSSEL GRANT	0	2,228	0.0%	0	0	0.0%
Total	6,360,442	2,164,479	34.0%	6,150,000	3,648,595	59.3%



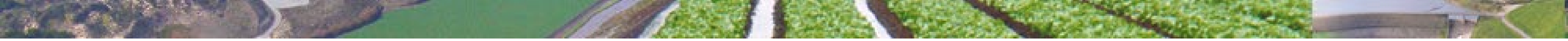
MONTEREY COUNTY
WATER RESOURCES AGENCY
FY 2025-26 WRA Fund Balances

For Q4 Ending: June 30, 2026
% Monthly Time Elapsed: 100.00%

			FY2025-26 AMENDED BUDGET				YEAR-TO-DATE Actual					
Fund	Unit	Fund Name	Beginning Fund Balance	Adopted Budget Expenditures	Adopted Budget Revenue	Estimated Ending Fund Balance	YTD Actual Expenditures	Percent Budget Expended	YTD Actual Revenue	Percent Budget Received	Estimated Current Fund Balance	Fund
111	8267	WRA Administration	4,839,735	5,711,321	5,565,514	4,693,928	3,588,632	62.8%	6,786,005	121.9%	8,037,107	111
112	8484	Pajaro Levee	1,389,881	891,499	687,003	1,185,385	582,661	65.4%	646,121	94.0%	1,453,341	112
116	8485	Dam Operations	3,255,696	11,835,605	11,209,013	2,629,104	8,891,916	75.1%	6,775,439	60.4%	1,139,219	116
121	8486	Soledad Storm Drain	373,510	109,379	112,180	376,311	30,903	28.3%	101,822	90.8%	444,429	121
122	8487	Reclamation Ditch	1,480,321	2,176,631	1,843,282	1,146,972	1,707,172	78.4%	1,485,159	80.6%	1,258,308	122
124	8488	San Lorenzo Creek	46,693	56,033	49,898	40,558	20,682	36.9%	40,386	80.9%	66,396	124
127	8489	Moro Cojo Slough	361,370	686,838	365,508	40,040	206,592	30.1%	109,914	30.1%	264,693	127
130	8490	Hydro-Electric Ops	2,754,235	1,817,087	1,172,726	2,109,874	888,788	48.9%	898,593	76.6%	2,764,040	130
131	8491	CSIP Operations	1,709,682	6,664,214	6,423,278	1,468,746	3,655,278	54.8%	5,367,930	83.6%	3,422,335	131
132	8492	SVRP Operations	2,404,051	6,891,960	6,161,150	1,673,241	5,658,695	82.1%	6,137,890	99.6%	2,883,246	132
134	8493	SRDF Operations	2,166,365	3,233,462	2,432,777	1,365,680	2,985,865	92.3%	1,765,840	72.6%	946,341	134
303	8267	CSIP Debt Service	770,672	1,650,000	1,650,000	770,672	0	0.0%	0	0.0%	770,672	303
313	8494	Debt Services	1,036,761	1,759,714	1,759,714	1,036,761	1,759,713	100.0%	1,880	0.1%	(721,071)	313
426	8495	Interlake Tunnel	614,966	121,798	5,236	498,404	100,029	82.1%	22,452	428.8%	537,389	426
		TOTAL:	23,203,938	43,605,541	39,437,279	19,035,676	30,076,926	69.0%	30,139,432	76.4%	23,266,444	

MCWRA Assigned Fund Balance Summary

Fund	Fund Name	BSA	Description	FY25 Ending Balance	Change in FY26	FY26 Ending Balance
111	Administration Fund	3123	Canyon Del Rey Improvement	12,200	0	12,200
116	Dam Operations	3123	Cloud Seeding Reserve	125,000	0	125,000
116	Dam Operations	3123	Capital Project (S.A. Penstock)	840,000	0	840,000
122	Reclamation Ditch	3123	Markeley Swamp Reserve	245,158	0	245,158
131	CSIP Operations	2569	USBR Loan Reserve	257,369	0	258,994



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Q4, Accounting Period 12,
ending June 30, 2026

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75 YEARS

1947 2022

Managing local water resources for 75 years