

COUNTY OF MONTEREY



AUDITOR - CONTROLLER

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TO: Monterey County Cannabis Committee

FROM: Kevin Tweedy, Accountant Auditor III

Date: September 5, 2024

RE: Update on Commercial Cannabis Tax Revenues

The purpose of this memorandum is to update the Monterey County Cannabis Committee on the amount of cannabis tax revenues collected year to date in fiscal year 2024-25.

Cannabis Tax Collections For Fiscal Year 2024-25	
Cannabis Tax Collections	
MONTH	AMOUNT COLLECTED
June (Since Last Cannabis Committee Update 6/22-6/30)	4,222.37
July	449,860.04
August	315,732.17
Total Amount Collected in FY 2024-25 (As of 8/20/24)	\$ 769,814.58

BREAKDOWN OF COLLECTIONS	COLLECTED
For Fiscal Year 2021-22 Payment Plan - Extended 3 yr.	38,274.49
For Fiscal Year 2023-2024	731,540.09
Total by Year	\$ 769,814.58

BREAKDOWN BY TYPE	COLLECTED
Dispensary	144,649.90
Indoor/Mixed Light Cultivation	392,544.81
Manufacturing	50.73
Nursery	172,699.14
Outdoor Cultivation	59,870.00
Total by Type	\$ 769,814.58

Note 1: The ACO has implemented additional accounting elements to breakdown the collection amounts by respective fiscal years and be able to provide the Cannabis Committee and the Board of Supervisors with the information as reported in this report. The ACO does not have access to operator details and relies on the Treasurer-Tax Collector's Office to provide information on delinquent operators. As of August 20, 2024, the Treasurer-Tax Collector's Office reports a total of \$106,466 of unpaid taxes. Please note that this amount only reflects active operators, and it is only for FY23-24.