

# Attachment A

This page intentionally left blank.

LAGUNA SECA RECREATION AREA  
BUDGET TO ACTUAL FINANCIAL REPORTS  
FOR THE PERIODS ENDING JULY 1, 2023 - JUNE 30, 2024 AND JULY 1, 2024 - JUNE 30, 2025

	Modified Budget 2023-24	Actuals 2023-24	Variance	Modified Budget 2024-25	Actuals 2024-25	Variance
<b>OPERATING REVENUES:</b>						
Park and Recreation Services	\$26,999,275	\$29,260,370	\$ (2,261,095)	\$21,423,030	\$ 2,353,204	\$19,069,826
Miscellaneous Revenues	-	82,601	(82,601)	-	12,049	(12,049)
Total Operating Revenue	\$26,999,275	\$29,342,972	\$ (2,343,697)	\$21,423,030	\$ 2,365,253	\$19,057,777
<b>OPERATING EXPENSES:</b>						
Salaries and Benefits	\$ 1,075,228	\$ 969,082	\$ 106,146	\$ 1,008,713	\$ 874,114	\$ 134,599
Services & Supplies	23,145,529	23,706,478	(560,949)	19,354,059	1,704,543	17,649,516
Depreciation and Amortization	872,000	1,672,251	(800,251)	1,667,211	1,638,876	28,335
Other	566,678	176,309	390,369	560,206	9,650	550,556
Total Operating Expenses	\$25,659,435	\$26,524,120	\$ (864,685)	\$22,590,189	\$ 4,227,184	\$18,363,006
Net Operating Income/(Loss)	\$ 1,339,840	\$ 2,818,851	\$ (1,479,011)	\$ (1,167,159)	\$ (1,861,930)	\$ 694,771
<b>NON-OPERATING REVENUES (EXPENSES):</b>						
Interest Income/(Expense)	\$ 31,733	\$ 161,014	\$ (129,281)	\$ 175,112	\$ 146,044	\$ 29,068
Gain or Loss on Capital Assets (Sale or Termination)	-	(7,818)	7,818	-	10,076	(10,076)
Capital asset expenditure	-	0	(0)	(1,039,175)	(0)	(1,039,175)
Grants and Contributions	-	19,298,566	(19,298,566)	989,675	366,153	623,522
Total Non-Operating Revenue/(Expense)	\$ 31,733	\$19,451,762	\$ (19,420,029)	\$ 125,612	\$ 522,273	\$ (396,662)
Net Income (Loss) before Transfers	\$ 1,371,573	\$22,270,613	\$ (20,899,040)	\$ (1,041,547)	\$ (1,339,657)	\$ 298,110
Operating Transfer Out	(1,634,459)	(402,500)	(1,231,959)	(355,000)	(355,000)	-
Change in Net Position	\$ (262,886)	\$21,868,113	\$ (22,130,999)	\$ (1,396,547)	\$ (1,694,657)	\$ 298,110
Beginning Net Position	\$ 9,262,343	\$ 9,262,343	\$ -	\$31,130,456	\$31,130,456	\$ -
Operating Revenues	26,999,275	29,342,972	(2,343,697)	21,423,030	2,365,253	19,057,777
Operating Expenses	(25,659,435)	(26,524,120)	864,685	(22,590,189)	(4,227,184)	(18,363,005)
Non-Operating Revenues(Expenses)	31,733	19,451,762	(19,420,029)	125,612	522,273	(396,661)
Operating Transfer Out	(1,634,459)	(402,500)	(1,231,959)	(355,000)	(355,000)	-
Capital asset expenditure adjustment	-	-	-	1,039,175	0	1,039,175
	\$ 8,999,457	\$31,130,456	\$ (22,130,999)	\$30,773,084	\$29,435,799	\$ 1,337,285
<b>NET POSITION</b>						
Net Investment in Capital Assets	\$ 7,401,611	\$28,178,956	\$ (20,777,345)	\$27,550,920	\$26,545,694	\$ 1,005,226
Restricted	-	-	-	-	366,153	(366,153)
Unrestricted	1,597,846	2,951,500	(1,353,654)	3,222,164	2,523,952	698,212
Total Net Position	\$ 8,999,457	\$31,130,456	\$ (22,130,999)	\$30,773,084	\$29,435,799	\$ 1,337,285