





TODAY'S ACTION

Receive the Monterey County
Water Resources Agency
FY 2024-25 Financial Status Report
through Period 06 - December 31, 2024.



YTD Total Revenues - FY25

As of December 31, 2024

16,543,585

Revenue Source	Amount	% Received
Ad-Valorem	1,907,767	11.5%
Assessments	10,403,277	62.9%
Permits, Fees and Other Fees	20,486	0.1%
Interest, Rent Income, & Grazing Leases	557,913	3.4%
Royalties - SLO Reimbursement	0	0.0%
Grants (ALERT2, IRWM, HCP, USFW, PROP1 & ILT)	1,790,067	10.8%
Hydro-Electric Revenue	718,623	4.3%
Water Delivery & Service Fees	1,142,614	6.9%
Fund Transfers In	0	0.0%
Other Revenue	2,837	0.0%
Fund Transfer (Debt Payments)	0	0.0%
Total	16,543,585	

FY24 vs FY25 Actual Revenues

Revenue as of December 31, 2023	16,684,454
As of December 31, 2024	16,543,585
Difference (Decrease)	(\$140,869)

Revenue Source	Amount
Ad-Valorem	93,605
Assessments	(94,945)
Permits, Fees and Other Fees	(17,190)
Interest, Rent Income, & Grazing Leases	79,341
Royalties - SLO Reimbursement	0
Grants (ALERT2, IRWM, HCP, USFW, PROP1 & ILT)	(507,098)
Hydro-Electric Revenue	361,403
Water Delivery & Service Fees	(44,872)
Fund Transfers In	0
Other Revenue	(11,113)
Fund Transfer (Debt Payments)	0
Total	(140,869)

Revenue Variance

Budgeted Revenue	\$42,154,850
As of December 31, 2024	\$16,543,585
Variance (Shortage)	(\$25,611,265)

Revenue Source	Amount	Reason
Ad-Valorem	(1,539,527)	55.34% received
Assessments	(7,132,372)	59.33% received
Permits, Fees and Other Fees	(240,637)	7.85% received
Interest, Rent Income, & Grazing Leases	(549,262)	50.39% received
Royalties - SLO Reimbursement	(614,070)	
Grants (ALERT2, IRWM, HCP, USFW, PROP1 & ILT)	(8,079,833)	18.14% received
Hydro-Electric Revenue	(422,338)	62.98% received
Water Delivery & Service Fees	(1,487,011)	43.45% received
Fund Transfers In	(1,664,474)	
Other Revenue	(457,529)	0.62% received
Fund Transfer (Debt Payments)	(3,424,213)	
Total	(25,611,265)	39.24% budgeted



Year To Date Expenditures - FY25

As of December 31, 2024

\$20,942,422

Expenditure Source	Amount	% Expended
Salaries & Benefits	\$3,756,352	17.9%
Consultants/Other Professional Services	\$3,064,252	14.6%
Monterey One Water Contract Fee	\$4,581,517	21.9%
GRANT - Consultants/Professional Services	\$1,807,744	8.6%
PRFMA Cost Share	\$491,511	2.3%
SVWP Bond Payment - WRA	\$1,341,919	6.4%
CSIP USBR Payment - WRA	\$0	0.0%
SVRP USBR Payment - M1W	\$0	0.0%
Other Charges - COWCAP	\$573,662	2.7%
GL & Pollution Insurance	\$1,798,954	8.6%
County Department Charges	\$445,871	2.1%
Other Services and Supplies	\$687,119	3.3%
Facility Maintenance & Repair	\$1,146,374	5.5%
Equipment & Vehicle -All	\$1,247,146	6.0%
Fund Transfer Out	\$0	0.0%
Transfer - Debt Payments	\$0	0.0%
Total	\$20,942,422	



Notable Expense

For Consultants/Other Professional Services

Expenditures as of December 31, 2023	\$2,646,672
Total YTD Expenditures as of December 31, 2024	\$3,064,252
Difference (Increase)	\$417,580

Expenditure Source	FY 2024	FY 2025	Variance	Note
FUND 111	\$337,680	\$329,881	(7,799)	
FUND 112	\$18,383	\$10,000	(8,383)	FY24 Paj PL84-99 Corp Engineers restore work completed
FUND 116	\$1,184,179	\$1,663,099	478,920	FY25 Increase \$141k Granite Rock (spillway), ICF \$294k
FUND 121	\$0	\$0	0	
FUND 122	\$116,757	\$156,167	39,410	FY25 Increase for Svc for Blanco Drain culvert, split with Fund 134
FUND 124	\$6,944	\$4,546	(2,398)	
FUND 127	\$55,060	\$35,000	(20,060)	FY25 decrease Moss landing tide gate consulting
FUND 130	\$164,078	\$130,897	(33,181)	FY25 decrease in encumbrance JDI by \$15k and Power systems \$15k
FUND 131	\$310,148	\$361,196	51,048	FY25 JDH Cathodic protection improvement- consulting fees
FUND 132	\$27,324	\$7,640	(19,685)	FY25 decrease in Auditing Svc
FUND 134	\$426,118	\$365,826	(60,292)	FY25 decrease in E2 Consulting Svc SDRF hydraulic modeling
Total	\$2,646,672	\$3,064,252	417,580	



FY24 vs FY25 Comparison

YTD Expenditures as of December 31, 2023	\$20,328,480
YTD Expenditures as of December 31, 2024	\$20,942,422
Difference (Increase)	\$613,942

Expenditure Source	Reason	Amount
Salaries & Benefits	Increase	1,100,965
Consultants/Other Professional Services	Increase	417,580
Monterey One Water Contract Fee	Decrease	(197,141)
GRANT - Consultants/Professional Services	Increase	24,790
PRFMA Cost Share	Decrease	(633,761)
SVWP Bond Payment - WRA	Increase	23,500
CSIP USBR Payment - WRA		0
SVRP USBR Payment - M1W		0
Other Charges - COWCAP	Decrease	(1,256,230)
GL & Pollution Insurance	Increase	321,504
County Department Charges	Increase	50,611
Other Services and Supplies	Decrease	(74,116)
Facility Maintenance & Repair	Increase	225,061
Equipment & Vehicle -All	Increase	611,178
Fund Transfer Out		0
Transfer - Debt Payments		0
Total	Increase	613,942

Expenditure Variance

Budgeted Expenditures	\$48,759,795
YTD Expenditures as of December 31, 2024	\$20,942,422
Difference (Shortage)	(\$27,817,373)

Expenditure Source	Amount	Note
Salaries & Benefits	(4,999,121)	42.9% budgeted
Consultants/Other Professional Services	(4,025,023)	43.2% budgeted
Monterey One Water Contract Fee	(4,581,517)	50.0% budgeted
GRANT - Consultants/Professional Services	(7,172,256)	20.1% budgeted
PRFMA Cost Share	(3,267)	
SVWP Bond Payment - WRA	(414,294)	76.4% budgeted
CSIP USBR Payment - WRA	(1,668,000)	
SVRP USBR Payment - M1W	(1,016,000)	
Other Charges - COWCAP	0	
GL & Pollution Insurance	17,263	100.1% budgeted
County Department Charges	(377,300)	54.2% budgeted
Other Services and Supplies	(525,037)	56.7% budgeted
Facility Maintenance & Repair	665,059	238.2% budgeted
Equipment & Vehicle -All	255,806	
Fund Transfer Out	(549,474)	remaining Year End transfer
Transfer - Debt Payments	(3,424,213)	
Total	(27,817,373)	43.0% Budgeted



Grants Revenue & Expenditures

Adopted vs YTD Revenue and Expenditures as of December 31, 2024

Grant Name	Rev Budget	Actual Rev	YTD Rev Total	Variance %	Exp Budget	Actual Exp	YTD Exp Total	Variance %
SVBGSA GRANT	1,890,000		444,877	23.5%	1,604,000	3,085	262,197	16.3%
Carmel River Flood Study	230,000			0.0%	230,000			0.0%
San Antonio Dam-\$16.1M	1,717,500			0.0%	1,650,000		4,945	0.3%
Nacimiento Dam -\$6M	2,961,400			0.0%	2,520,000	31,423	711,708	28.2%
IRWM	280,000	28,282	96,488	34.5%	280,000		86,275	30.8%
2019 Section 6 HCP	0		312,898	0.0%	0			0.0%
2021 Section 6 HCP	501,000	46,582	144,076	28.8%	441,000		62,147	14.1%
FIRO Grant	230,000			0.0%	170,000			0.0%
Weather Modification	170,000			0.0%	160,000			0.0%
Flood inundation mapping	180,000			0.0%	275,000			0.0%
PROP 1 Well Destruction	810,000		276,718	34.2%	750,000		555,165	74.0%
Federal Aid (FEMA, etc)	900,000			0.0%	900,000			0.0%
Interlake Tunnel	0			0.0%	0		125,307	0.0%
CITY OF SALINAS (ERF)	0		8,281	0.0%	0			0.0%
NFWF Grant	0		22,730	0.0%	0			0.0%
Pajaro Coastal Watershed & Subventions	0		484,000	0.0%	0			0.0%
Total	9,869,900	74,864	1,790,067	18.1%	8,980,000	34,508	1,807,744	20.1%



FY 2024-25 WRA Fund Balances

For Month Ending: December 31, 2024

% Monthly Time Elapsed: 100.00%

			FY2024-25 BUDGET				YEAR-TO-DATE Actual					
Fund	Unit	Fund Name	Beginning Fund Balance	Adopted Budget Expenditures	Adopted Budget Revenue	Estimated Ending Fund Balance	YTD Actual Expenditures	Percent Budget Expended	YTD Actual Revenue	Percent Budget Received	Estimated Current Fund Balance	Fund
111	8267	WRA Administration	4,241,073	6,962,120	5,286,612	2,565,565	2,426,469	34.9%	2,742,698	51.9%	4,557,302	111
112	8484	Pajaro Levee	963,440	1,045,000	1,040,356	958,796	675,605	64.7%	837,309	80.5%	1,125,144	112
116	8485	Dam Operations	1,700,407	15,877,607	12,984,201	(1,192,999)	6,163,163	38.8%	3,810,293	29.3%	(652,463)	116
121	8486	Soledad Storm Drain	303,708	129,292	108,542	282,958	21,385	16.5%	56,747	52.3%	339,071	121
122	8487	Reclamation Ditch	1,301,112	1,968,504	2,040,285	1,372,893	1,559,454	79.2%	875,713	42.9%	617,370	122
124	8488	San Lorenzo Creek	36,598	254,482	246,811	28,927	19,491	7.7%	25,371	10.3%	42,478	124
127	8489	Moro Cojo Slough	411,271	582,491	322,261	151,041	119,913	20.6%	59,656	18.5%	351,014	127
130	8490	Hydro-Electric Ops	2,077,882	1,104,323	1,177,727	2,151,286	731,325	66.2%	734,192	62.3%	2,080,749	130
131	8491	CSIP Operations	2,439,324	7,133,033	6,163,072	1,469,363	2,377,701	33.3%	2,740,674	44.5%	2,802,298	131
132	8492	SVRP Operations	2,655,387	6,187,071	5,726,571	2,194,887	2,621,176	42.4%	3,549,799	62.0%	3,584,010	132
134	8493	SRDF Operations	2,669,678	3,717,282	3,595,965	2,548,361	2,626,932	70.7%	1,101,124	30.6%	1,143,870	134
303	8267	CSIP Debt Service	770,672	1,668,000	1,668,000	770,672	0	0.0%	0	0.0%	770,672	303
313	8494	Debt Services	1,036,746	1,756,213	1,756,213	1,036,746	1,341,919	76.4%	2,167	0.1%	(303,006)	313
426	8495	Interlake Tunnel	209,431	374,377	38,234	(126,712)	257,891	68.9%	7,843	20.5%	(40,617)	426
TOTAL:			20,816,729	48,759,795	42,154,850	14,211,784	20,942,422	43.0%	16,543,585	39.2%	16,417,891	





TODAY'S ACTION

Receive the Monterey County
Water Resources Agency
FY 2024-25 Financial Status Report
through Period 6 - December 31, 2024.



