



County of Monterey

Item No.6

Board Report

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

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August 17, 2026

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Receive the Monterey County Water Resources Agency FY 2025-26 Financial Status Report through June 30, 2026, Accounting Period 12.

RECOMMENDATION:

It is recommended that the Monterey County Water Resources Agency Board of Directors:

Receive Monterey County Water Resources Agency FY 2025-26 Financial Status Report through Period 12, June 30, 2026.

SUMMARY/DISCUSSION:

The Monterey County Water Resources Agency (Agency) FY 2025-2026 (FY26) Budget was adopted with totals of \$43.21 million in expenditure and \$38.43 million in revenue. In September 2025, the Budget was amended to increase its appropriations by \$400,000 and to increase revenue by \$1,001,606 for Groundwater Monitoring Program expenses and revenues. The FY26 Amended Budget totals \$43.61 million in expenses and \$39.44 million in revenue.

Agency's total actual revenue received between July 1, 2025, through June 30, 2026, was \$30.14 million, which includes special assessments of \$17.45 million, grant payments of \$2.2 million, grazing lease & interest payment of \$1.26 million and \$1.91 million of Water Delivery and Service fee payments. The total revenue received was 76.4% of FY26 revenue budget.

Total actual expenditures received between July 1, 2025, through June 30, 2026 were \$30.08 million. Of the total expenditure, \$7.62 million was salaries and benefits, \$15.25 million was contractor/professional services, \$1.75 million was for SVWP bond payments and \$1.83 million was for insurances. The total expenditure through June 30, 2026 was 69.0% of FY26 budgeted expenditure of \$43.61 million.

Summary of Agency's consolidated fund balance estimate for FY26 is as follows:

	Amended Budget	Year-To-Date Amount
FY26 Beg. Fund Balance	\$23,203,938	\$23,203,938
FY26 Revenues	39,437,673	30,139,432
<u>FY26 Expenditures</u>	<u>(43,605,541)</u>	<u>(30,076,926)</u>
FY26 Fund Balance (use)	(4,167,868)	(62,506)
FY26 Est. Available Fund Balance	\$19,035,676	\$23,266,444

OTHER AGENCY INVOLVEMENT:

None

FINANCING:

There is no financial impact for receiving this report.

At the meeting on September 16, 2025, the Agency Board of Supervisors approved a budget amendment of the FY26 Adopted Budget to increase its appropriations by \$400,000 and to increase revenue by \$199,070, funded by grant revenue and payment of \$802,536, financed via a Master Agreement for Professional Services with the Salinas Valley Basin Groundwater Sustainability Agency.

Monthly and quarterly financial reports reflect budgetary changes resulting from the amendment starting October 1 Accounting Period 4.

Prepared by: Nora Cervantes, Accountant III, (831) 755-5325

Approved by: _____
Ara Azhderian, General Manager, (831) 755-4860

Attachments:

1. FY26 Financial Status Report through Period 12, June 30, 2026