



# FINANCIAL STATEMENTS

MARCH 31, 2026

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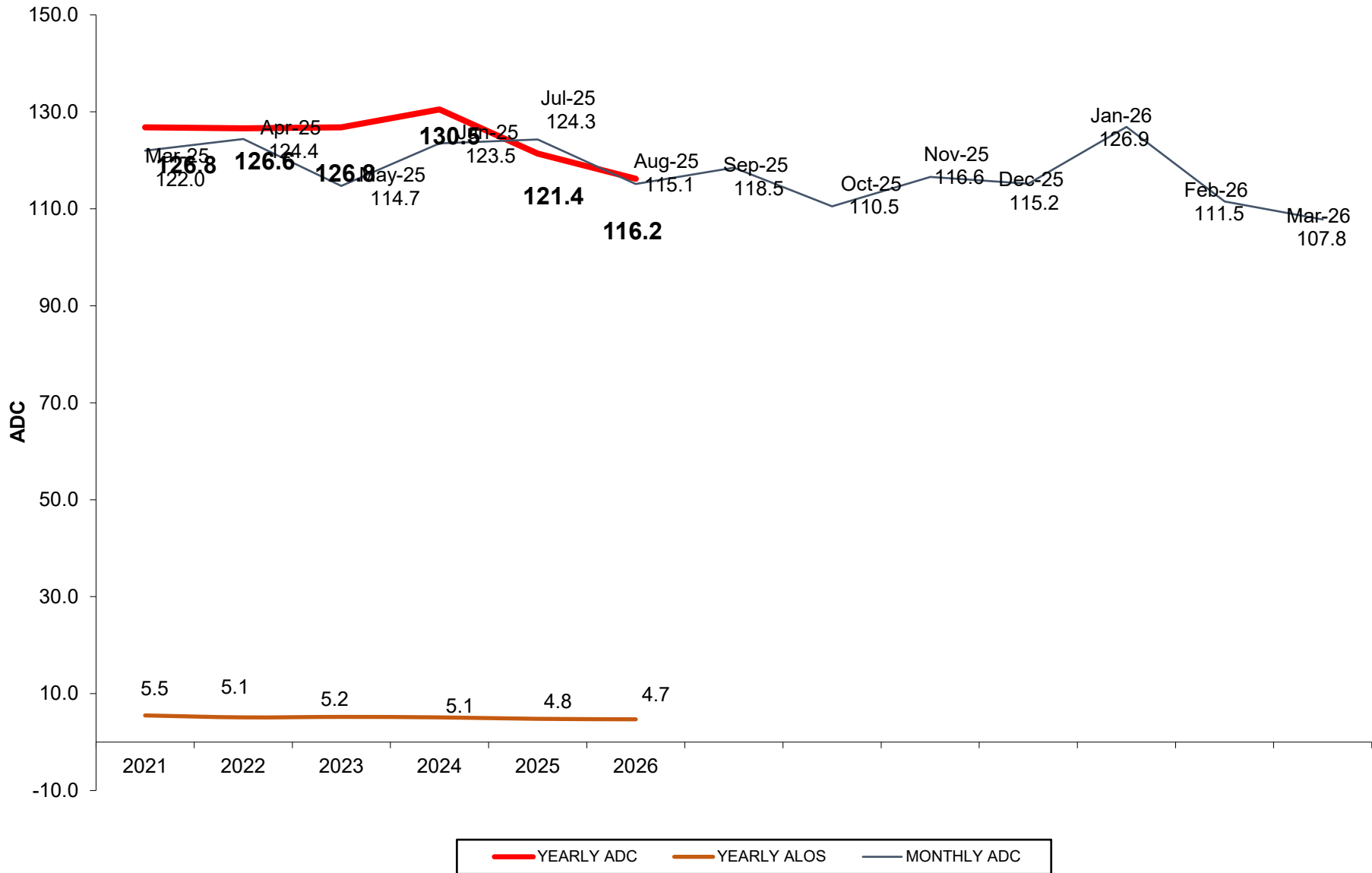


# **FINANCIAL STATEMENTS**

**MARCH 31, 2026**

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**NATIVIDAD**  
**STATISTICAL REPORT**  
**March 31, 2026**

Month-To-Date					Year-To-Date					
1-26	2-26	3-26	Budget		Budget	Current	Prior Yr	%		
<b>PT DAYS BY SERVICE</b>					<b>STAFFED BEDS</b>					
									<b>CY/PY</b>	
1	242	166	181	261	NICU	15	2,307	1,825	2,129	-14.28%
2	1,818	1,469	1,395	1,775	Med/Surg	57	15,692	14,521	15,296	-5.07%
3	217	166	160	209	ICU	10	1,848	1,614	1,830	-11.80%
4	78	60	62	105	Peds	12	928	577	799	-27.78%
5	794	684	809	843	Acute Rehab	28	7,451	6,976	7,029	-0.75%
6	288	272	272	311	OB/Gyn	27	2,748	2,493	2,522	-1.15%
7	3,437	2,817	2,879	3,504	TOTAL ACUTE	149	30,973	28,006	29,605	-5.40%
8	496	304	463	464	Psychiatric	19	4,099	3,837	3,735	2.73%
9	3,933	3,121	3,342	3,968	TOTAL DAYS	168	35,072	31,843	33,340	-4.49%
10	258	278	262	285	Nursery	18	2,520	2,368	2,448	-3.27%
<b>AVERAGE DAILY CENSUS</b>										
11	85.3	76.2	66.8	85.8	Acute	121	85.8	76.8	82.4	-6.80%
12	25.6	24.4	26.1	27.2	Acute Rehab	28	27.2	25.5	25.7	-0.78%
13	16.0	10.9	14.9	15.0	Psychiatric	19	15.0	14.0	13.6	2.94%
14	126.9	111.5	107.8	128.0	TOTAL	168	128.0	116.2	121.7	-4.52%
15	8.3	9.9	8.5	9.2	Nursery	18	9.2	8.6	8.9	-3.37%
<b>PERCENTAGE OF OCCUPANCY</b>										
16	70.5%	63.0%	55.2%	70.9%	Acute		70.9%	63.5%	68.1%	-6.8%
17	91.4%	87.1%	93.2%	97.1%	Acute Rehab		97.1%	91.1%	91.8%	-0.8%
18	84.2%	57.4%	78.4%	78.9%	Psychiatric		78.9%	73.7%	71.6%	2.9%
19	75.5%	66.4%	64.2%	76.2%	TOTAL		76.2%	69.2%	72.4%	-4.5%
20	46.1%	55.0%	47.2%	51.1%	Nursery		51.1%	47.8%	49.4%	-3.4%
<b>ADMISSIONS</b>										
21	628	623	620	689	Acute		6,090	5,728	5,864	-2.32%
22	61	47	60	61	Acute Rehab		543	519	526	-1.33%
23	39	50	58	50	Psychiatric		440	461	429	7.46%
24	728	720	738	800	TOTAL		7,073	6,708	6,819	-1.63%
25	160	170	168	180	Nursery		1,594	1,484	1,548	-4.13%
26	169	177	183	191	Deliveries		1,690	1,569	1,640	-4.33%
<b>DISCHARGES</b>										
27	586	571	558	640	Acute		5,656	5,201	5,409	-3.85%
28	55	51	54	61	Acute Rehab		539	520	522	-0.38%
29	40	51	59	51	Psychiatric		449	463	431	7.42%
30	681	673	671	752	TOTAL		6,644	6,184	6,362	-2.80%
31	141	155	149	165	Nursery		1,460	1,357	1,427	-4.91%
<b>AVERAGE LENGTH OF STAY</b>										
32	5.4	4.3	4.5	5.0	Acute(Hospital wide no babies)		5.0	4.7	4.9	-4.08%
33	13.0	14.6	13.5	13.7	Acute Rehab		13.7	13.4	13.4	0.00%
34	2.6	2.6	2.9	2.6	OB/Gyn		2.6	2.7	2.5	8.00%
35	12.7	6.1	8.0	9.3	Psychiatric		9.3	8.3	8.7	-4.60%
36	1.6	1.6	1.6	1.6	Nursery		1.6	1.6	1.6	0.00%
<b>OUTPATIENT VISITS</b>										
37	4,507	4,353	4,999	5,173	Emergency Room		45,723	43,250	44,689	-3.22%
38	391	364	360	432	ER Admits		3,819	3,593	3,643	-1.37%
39	53.7%	50.6%	48.8%	54.0%	ER Admits as a % of Admissions		54.0%	53.6%	53.4%	0.26%
40	212	200	152	135	Trauma Cases		1,195	1,919	1,145	67.60%
41	7,486	7,511	8,068	7,469	Clinic Visits		66,017	69,449	64,092	8.36%
<b>ANCILLARY PROCEDURES BILLED</b>										
42	56,585	50,274	53,135	56,071	Lab Tests		495,592	491,816	488,388	0.70%
43	4,934	4,234	4,367	4,854	Radiology Procedures		42,907	41,161	42,320	-2.74%
44	259	294	259	263	MRI Procedures		2,320	2,511	2,330	7.77%
45	56	93	159	105	Nuclear Med Procedures		925	932	898	3.79%
46	1,397	1,317	1,461	1,416	Ultrasound Procedures		12,513	12,802	12,071	6.06%
47	3,111	2,815	2,663	2,974	CT Scans		26,290	27,207	25,271	7.66%
48	465	365	390	429	Surgeries		3,789	3,641	3,649	-0.22%
49	7.46	7.92	7.90	7.51	PAID FTEs PER AOB		7.51	7.79	7.86	-0.89%
50	6.39	6.86	6.93	6.59	PROD FTEs PER AOB		6.59	6.74	6.88	-2.03%
51	1,386.0	1,378.8	1,372.5	1,444.3	TOTAL PAID FTEs		1,444.3	1,391.9	1,436.4	-3.09%
52	1,187.8	1,193.8	1,204.0	1,266.6	TOTAL PROD FTEs		1,266.6	1,202.9	1,257.5	-4.34%
53	5,762	4,870	5,384	5,958	ADJUSTED PATIENT DAYS		52,663	48,940	50,046	-2.21%

\*ER Admits do not include LDED beginning JUL23.

**NATIVIDAD**  
**STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS-TREND-NORMALIZED**  
**FOR FY2026**

	JUL-25	AUG-25	SEP-25	OCT-25	NOV-25	DEC-25	JAN-26	FEB-26	MAR-26	APR-26	MAY-26	JUN-26	YTD
<b>REVENUE</b>													
<b>Patient Revenue:</b>													
1	Inpatient	77,615,311	66,551,124	72,649,437	72,534,970	68,482,103	75,353,239	80,122,370	68,657,356	64,028,070			645,993,980
2	Pro Fees	8,864,968	6,836,188	7,322,644	6,684,053	5,565,059	6,898,975	5,935,802	6,175,016	7,145,164			61,427,869
3	Outpatient	43,392,257	41,472,767	42,964,899	45,190,279	38,777,564	42,556,796	40,017,066	41,946,803	43,497,761			379,816,191
4	<b>Total Patient Revenue</b>	<b>129,872,536</b>	<b>114,860,079</b>	<b>122,936,979</b>	<b>124,409,302</b>	<b>112,824,726</b>	<b>124,809,010</b>	<b>126,075,238</b>	<b>116,779,175</b>	<b>114,670,995</b>	-	-	<b>1,087,238,040</b>
<b>Deductions from revenue</b>													
5	Contractual Deductions	98,587,895	89,190,623	94,062,551	95,740,980	85,503,101	94,880,632	96,418,039	91,509,071	88,293,152			834,186,044
6	Bad Debt	3,381,834	2,737,230	3,464,645	2,058,639	3,134,462	3,665,396	2,239,077	445,404	1,821,959			22,948,647
7	Unable to Pay	232,825	127,823	218,328	299,234	130,075	179,706	244,175	266,789	200,185			1,899,140
8	<b>Total Contractual Discounts</b>	<b>102,202,554</b>	<b>92,055,677</b>	<b>97,745,524</b>	<b>98,098,853</b>	<b>88,767,639</b>	<b>98,725,733</b>	<b>98,901,291</b>	<b>92,221,264</b>	<b>90,315,297</b>	-	-	<b>859,033,831</b>
9	<b>Net Patient Revenue</b>	<b>27,669,983</b>	<b>22,804,402</b>	<b>25,191,455</b>	<b>26,310,449</b>	<b>24,057,087</b>	<b>26,083,277</b>	<b>27,173,948</b>	<b>24,557,911</b>	<b>24,355,698</b>	-	-	<b>228,204,209</b>
10	<b>As a percent of Gross Revenue</b>	<b>21.31%</b>	<b>19.85%</b>	<b>20.49%</b>	<b>21.15%</b>	<b>21.32%</b>	<b>20.90%</b>	<b>21.55%</b>	<b>21.03%</b>	<b>21.24%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>20.99%</b>
11	<b>Total Government Funding</b>	<b>8,506,581</b>	<b>8,506,581</b>	<b>8,506,581</b>	<b>8,506,581</b>	<b>8,506,581</b>	<b>8,506,581</b>	<b>8,506,581</b>	<b>8,506,581</b>	<b>8,506,581</b>			<b>76,559,229</b>
<b>Other Operating Revenue:</b>													
12	Rent Income	134,419	134,419	134,419	463,567	145,847	145,847	145,847	146,164	145,847			1,596,377
13	Interest Income	850,000	1,500,000	1,650,000	850,000	1,503,000	1,020,000	1,246,243	1,050,000	1,150,000			10,819,243
14	NMF Contribution	79,673	79,673	79,673	79,673	79,673	79,673	105,299	105,299	105,299			793,935
15	Other Income	506,953	1,896,394	775,102	866,510	788,048	738,456	1,264,412	617,677	1,430,722			8,884,274
16	<b>Total Other Operating Revenue</b>	<b>1,571,045</b>	<b>3,610,486</b>	<b>2,639,194</b>	<b>2,259,750</b>	<b>2,516,568</b>	<b>1,983,976</b>	<b>2,761,802</b>	<b>1,919,141</b>	<b>2,831,868</b>	-	-	<b>22,093,829</b>
17	<b>TOTAL REVENUE</b>	<b>37,747,608</b>	<b>34,921,469</b>	<b>36,337,230</b>	<b>37,076,780</b>	<b>35,080,236</b>	<b>36,573,834</b>	<b>38,442,330</b>	<b>34,983,633</b>	<b>35,694,147</b>	-	-	<b>326,857,267</b>
<b>EXPENSE</b>													
18	Salaries, Wages & Benefits	22,305,813	21,818,944	21,827,794	21,431,723	20,844,172	21,854,073	23,323,421	21,296,237	23,305,030			198,007,207
19	Registry	526,470	417,239	660,274	535,896	481,856	413,563	203,835	215,179	200,458			3,654,770
20	Phys/Residents SWB & Contract Fees	5,487,262	5,388,777	5,613,278	5,701,528	5,338,684	5,688,471	5,543,938	5,779,393	5,992,633			50,533,963
21	Purchased Services	3,308,799	2,917,234	3,244,862	3,516,543	3,014,166	3,169,062	3,567,823	2,856,486	2,639,477			28,234,452
22	Supplies	3,069,231	3,131,089	3,238,964	3,672,706	3,097,862	3,400,914	3,229,581	2,981,201	2,907,716			28,729,265
23	Insurance	578,180	578,301	581,487	578,180	595,005	578,180	596,081	583,180	578,763			5,247,356
24	Utilities and Telephone	458,048	435,996	541,481	459,185	420,660	370,417	428,884	401,517	266,640			3,782,828
25	Interest Expense	55,495	55,495	55,495	36,847	36,847	36,847	36,847	36,847	36,847			387,565
26	Depreciation & Amortization	1,022,078	984,008	980,599	975,560	966,710	984,803	941,741	932,487	942,549			8,730,536
27	Other Operating Expense	553,027	424,302	503,201	578,894	494,618	405,048	499,576	437,148	432,045			4,327,859
28	<b>TOTAL EXPENSE</b>	<b>37,364,403</b>	<b>36,151,386</b>	<b>37,247,436</b>	<b>37,487,062</b>	<b>35,290,579</b>	<b>36,901,379</b>	<b>38,371,726</b>	<b>35,519,674</b>	<b>37,302,157</b>	-	-	<b>331,635,802</b>
29	<b>NET INCOME(LOSS)</b>	<b>383,205</b>	<b>(1,229,916)</b>	<b>(910,206)</b>	<b>(410,282)</b>	<b>(210,343)</b>	<b>(327,545)</b>	<b>70,604</b>	<b>(536,041)</b>	<b>(1,608,010)</b>	-	-	<b>(4,778,535)</b>
<b>Normalization for Extraordinary Items</b>													
30													-
31													-
32													-
33	<b>Total Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
34	<b>NET INCOME BEFORE Extraordinary Items</b>	<b>\$ 383,205</b>	<b>\$ (1,229,916)</b>	<b>\$ (910,206)</b>	<b>\$ (410,282)</b>	<b>\$ (210,343)</b>	<b>\$ (327,545)</b>	<b>\$ 70,604</b>	<b>\$ (536,041)</b>	<b>\$ (1,608,010)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (4,778,535)</b>
<b>CAPITAL CONTRIBUTIONS</b>													
35	County Contribution												
37	<b>CHANGE IN NET ASSETS</b>	<b>\$ 383,205</b>	<b>\$ (1,229,916)</b>	<b>\$ (910,206)</b>	<b>\$ (410,282)</b>	<b>\$ (210,343)</b>	<b>\$ (327,545)</b>	<b>\$ 70,604</b>	<b>\$ (536,041)</b>	<b>\$ (1,608,010)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (4,778,535)</b>

**NATIVIDAD**  
**STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS**  
**AS OF MARCH 31, 2026**

CURRENT MONTH					YEAR -TO -DATE					
	Actual	Budget	Variance fav. (unfav)		Actual	Budget	Variance fav. (unfav)		Prior Yr	
			\$ VAR.	% VAR			\$ VAR.	% VAR		
<b>R E V E N U E</b>										
<b>Patient Revenue:</b>										
1	\$ 64,028,070	\$ 81,270,079	\$ (17,242,009)	(21.2)	Inpatient	\$ 645,993,980	\$ 718,322,641	\$ (72,328,661)	(10.1)	\$ 683,970,421
2	7,145,164	5,498,418	1,646,746	29.9	Pro Fees	61,427,869	48,598,892	12,828,977	26.4	51,520,556
3	43,497,761	43,519,317	(21,556)	(0.0)	Outpatient	379,816,191	384,654,630	(4,838,439)	(1.3)	368,539,962
4	114,670,995	130,287,814	(15,616,819)	(12.0)	Total Patient Revenue	1,087,238,040	1,151,576,163	(64,338,123)	(5.6)	1,104,030,939
<b>Deductions from Revenue</b>										
5	88,293,152	99,181,235	10,888,083	11.0	Contractual Deductions	834,186,044	876,634,139	42,448,095	4.8	846,638,267
6	1,821,959	3,209,965	1,388,006	43.2	Bad Debt	22,948,647	28,371,949	5,423,302	19.1	22,707,963
7	200,185	113,897	(86,288)	(75.8)	Unable to Pay	1,899,140	1,006,702	(892,438)	(88.6)	1,636,607
8	90,315,297	102,505,097	12,189,800	11.9	Total Contractual Discounts	859,033,831	906,012,790	46,978,959	5.2	870,982,837
9	24,355,698	27,782,717	(3,427,019)	(12.3)	<b>Net Patient Revenue</b>	228,204,209	245,563,373	(17,359,164)	(7.1)	233,048,102
10	21.24%	21.32%			<b>As a percent of Gross Revenue</b>	20.99%	21.32%			21.11%
11	8,506,581	8,506,581	-	-	<b>Total Government Funding</b>	76,559,229	76,559,229	-	-	73,727,473
<b>Other Operating Revenue:</b>										
12	145,847	137,724	8,123	5.9	Rent Income	1,596,377	1,239,516	356,861	28.8	1,203,414
13	1,150,000	666,759	483,241	72.5	Interest Income	10,819,243	6,000,817	4,818,426	80.3	5,771,108
14	105,299	79,673	25,626	32.2	NMF Contribution	793,935	717,057	76,878	10.7	1,039,493
15	1,430,722	518,721	912,001	175.8	Other Income	8,884,274	4,668,489	4,215,785	90.3	5,745,945
16	2,831,868	1,402,877	1,428,991	101.9	Total Other Operating Revenue	22,093,829	12,625,879	9,467,950	75.0	13,759,960
17	35,694,147	37,692,175	(1,998,028)	(5.3)	<b>TOTAL REVENUE</b>	326,857,267	334,748,481	(7,891,214)	(2.4)	320,535,535
<b>EXPENSE</b>										
18	23,305,030	21,858,714	(1,446,316)	(6.6)	Salaries, Wages & Benefits	198,007,207	194,212,797	(3,794,410)	(2.0)	185,959,225
19	200,458	565,305	364,848	64.5	Registry	3,654,770	4,996,566	1,341,796	26.9	7,548,063
20	5,992,633	5,514,203	(478,430)	(8.7)	Phys/Residents SWB & Contract Fees	50,533,963	49,231,031	(1,302,932)	(2.6)	49,317,942
21	2,639,477	3,453,587	814,110	23.6	Purchased Services	28,234,452	30,658,269	2,423,817	7.9	28,371,802
22	2,907,716	3,491,481	583,765	16.7	Supplies	28,729,265	30,860,216	2,130,951	6.9	29,939,607
23	578,763	537,470	(41,293)	(7.7)	Insurance	5,247,356	4,837,230	(410,126)	(8.5)	4,451,925
24	266,640	343,375	76,735	22.3	Utilities and Telephone	3,782,828	3,034,991	(747,837)	(24.6)	3,523,195
25	36,847	43,888	7,042	16.0	Interest Expense	387,565	387,915	350	0.1	388,076
26	942,549	1,102,387	159,838	14.5	Depreciation & Amortization	8,730,536	9,743,667	1,013,131	10.4	9,445,471
27	432,045	501,987	69,942	13.9	Other Operating Expense	4,327,859	4,436,927	109,068	2.5	4,319,627
28	37,302,157	37,412,397	110,240	0.3	<b>TOTAL EXPENSE</b>	331,635,802	332,399,609	763,807	0.2	323,264,933
29	(1,608,010)	279,778	(1,887,788)	(674.7)	<b>NET INCOME(LOSS)</b>	(4,778,535)	2,348,872	(7,127,407)	(303.4)	(2,729,398)
<b>CAPITAL CONTRIBUTIONS</b>										
30										
31	-	-	-	-						
32	-	-	-	-						
33	-	-	-	-	County Contribution	-	-	-	-	-
34	\$ (1,608,010)	\$ 279,778	\$ (1,887,788)	(674.7) %	<b>CHANGE IN NET ASSETS</b>	\$ (4,778,535)	\$ 2,348,872	\$ (7,127,407)	(303.4) %	\$ (2,729,398)

**NATIVIDAD**  
**STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY**  
**AS OF MARCH 31, 2026**

CURRENT MONTH					YEAR -TO -DATE						
		Variance fav. (unfav)						Variance fav. (unfav)			
Actual	Budget	\$ VAR.	% VAR			Actual	Budget	\$ VAR.	% VAR	Prior Yr	
	5,384	5,958	(574)	-9.6%	<b>REVENUE</b>						
					<b>ADJUSTED PATIENT DAYS</b>		48,940	52,663	(3,723)	-7.1%	50,046
					<b>Patient Revenue:</b>						
1	\$ 11,891	\$ 13,640	\$ (1,749)	(12.8) %	Inpatient	\$ 13,200	\$ 13,640	\$ (440)	-3.2%	\$ 13,667	
2	1,327	923	404	43.8	Pro Fees	1,255	923	332	36.0	1,029	
3	8,078	7,304	774	10.6	Outpatient	7,761	7,304	457	6.3	7,364	
4	21,297	21,867	(570)	(2.6)	Total Patient Revenue	22,216	21,867	349	1.6	22,060	
					<b>Deductions from revenue</b>						
5	16,398	16,646	249	1.5	Contractual Deductions	17,045	16,646	(399)	(2.4)	16,917	
6	338	539	200	37.2	Bad Debt	469	539	70	13.0	454	
7	37	19	(18)	(94.5)	Unable to Pay	39	19	(20)	(103.0)	33	
8	16,773	17,204	431	2.5	Total Contractual Discounts	17,553	17,204	(349)	(2.0)	17,404	
9	4,523	4,663	(140)	(3.0)	<b>Net Patient Revenue</b>	4,663	4,663	0	0.0	4,657	
10	21.24%	21.32%			<b>As a percent of Gross Revenue</b>	20.99%	21.32%			21.11%	
11	1,580	1,428	152	10.7	<b>Total Government Funding</b>		1,564	1,454	111	7.6	1,473
					<b>Other Operating Revenue:</b>						
12	27	23	4	17.2	Rent Income	33	24	9	38.6	24	
13	214	112	102	90.9	Interest Income	221	114	107	94.0	115	
14	20	13	6	46.2	NMF Contribution	16	14	3	19.1	21	
15	266	87	179	205.2	Other Income	182	89	93	104.8	115	
16	526	235	290	123.4	Total Other Operating Revenue	451	240	212	88.3	275	
17	6,629	6,326	303	4.8	<b>TOTAL REVENUE</b>	6,679	6,356	322	5.1	6,405	
					<b>EXPENSE</b>						
18	4,328	3,669	(659)	(18.0)	Salaries, Wages & Benefits	4,046	3,688	(358)	(9.7)	3,716	
19	37	95	58	60.8	Registry	75	95	20	21.3	151	
20	1,113	925	(187)	(20.3)	Phys/Residents SWB & Contract Fees	1,033	935	(98)	(10.5)	985	
21	490	580	89	15.4	Purchased Services	577	582	5	0.9	567	
22	540	586	46	7.8	Supplies	587	586	(1)	(0.2)	598	
23	107	90	(17)	(19.2)	Insurance	107	92	(15)	(16.7)	89	
24	50	58	8	14.1	Utilities and Telephone	77	58	(20)	(34.1)	70	
25	7	7	1	7.1	Interest Expense	8	7	(1)	(7.5)	8	
26	175	185	10	5.4	Depreciation & Amortization	178	185	7	3.6	189	
27	80	84	4	4.8	Other Operating Expense	88	84	(4)	(5.0)	86	
28	6,928	6,279	(649)	(10.3)	<b>TOTAL EXPENSE</b>	6,776	6,312	(465)	(7.4)	6,459	
29	(299)	47	(346)	(736.0)	<b>NET INCOME(LOSS)</b>	(98)	45	(142)	(318.9)	(55)	
30					<b>CAPITAL CONTRIBUTIONS</b>						
31	-	-	-	-		-	-	-	-	-	
32	-	-	-	-		-	-	-	-	-	
33	-	-	-	-	County Contribution	-	-	-	-	-	
34	\$ (299)	\$ 47	\$ (346)	(736) %	<b>CHANGE IN NET ASSETS</b>	\$ (98)	\$ 45	\$ (142)	(318.9) %	\$ (55)	

**NATIVIDAD  
BALANCE SHEET  
AS OF MARCH 31, 2026**

CURRENT MONTH				YEAR - TO - DATE					
BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.	
				<b>CURRENT ASSETS</b>					
1	\$ 166,100,614	\$ 128,864,211	\$ (37,236,403)	(22.4) %	CASH	\$ 111,731,438	\$ 128,864,211	\$ 17,132,772	15.3 %
2	63,334,621	56,144,253	(7,190,367)	(11.4)	ACCOUNTS RECEIVABLE NET	62,531,577	56,144,253	(6,387,324)	(10.2)
3	58,165,044	84,538,476	26,373,431	45.3	STATE/COUNTY RECEIVABLES	23,419,477	84,538,476	61,118,998	261.0
4	7,689,524	7,895,001	205,477	2.7	INVENTORY	5,646,922	7,895,001	2,248,079	39.8
5	10,176,054	13,248,036	3,071,981	30.2	PREPAID EXPENSE	4,957,730	13,248,036	8,290,306	167.2
6	305,465,858	290,689,976	(14,775,882)	(4.8)	TOTAL CURRENT ASSETS	208,287,145	290,689,976	82,402,832	39.6
7	389,901,909	393,170,449	3,268,539	0.8	PROPERTY, PLANT & EQUIPMENT	374,480,189	393,170,449	18,690,260	5.0
8	(264,712,721)	(265,655,271)	(942,549)	(0.4)	LESS: ACCUMULATED DEPRECIATION	(257,679,703)	(265,655,271)	(7,975,567)	(3.1)
9	125,189,188	127,515,178	2,325,990	1.9	NET PROPERTY, PLANT & EQUIPMENT	116,800,486	127,515,178	10,714,692	9.2
10	222,446,880	219,798,854	(2,648,026)	(1.2)	OTHER ASSETS	318,681,632	219,798,854	(98,882,778)	(31.0)
11	\$ 653,101,926	\$ 638,004,009	\$ (15,097,917)	(2.3) %	TOTAL ASSETS	\$ 643,769,263	\$ 638,004,009	\$ (5,765,254)	(0.9) %
				<b>CURRENT LIABILITIES</b>					
12	42,897,275	32,482,947	(10,414,328)	(24.3)	ACCRUED PAYROLL	30,523,768	32,482,947	1,959,179	6.4
13	13,211,181	8,382,563	(4,828,618)	(36.5)	ACCOUNTS PAYABLE	11,989,306	8,382,563	(3,606,743)	(30.1)
14	50,248,750	50,502,541	253,791	0.5	MCARE/MEDICAL LIABILITIES	46,779,782	50,502,541	3,722,759	8.0
15	4,722,104	4,722,104	-	-	CURRENT PORTION OF DEBT	4,475,737	4,722,104	246,367	5.5
16	13,793,233	15,347,297	1,554,064	11.3	OTHER ACCRUALS	13,440,120	15,347,297	1,907,177	14.2
17	124,872,542	111,437,452	(13,435,090)	(10.8)	TOTAL CURRENT LIABILITIES	107,208,713	111,437,452	4,228,739	3.9
				<b>LONG TERM LIABILITIES</b>					
18	1,411,839	1,357,022	(54,817)	(3.9)	LT ACCRUED LIABILITIES	1,850,377	1,357,022	(493,355)	(26.7)
19	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
20	4,167,108	4,167,108	-	-	LONG TERM PORTION OF C.O.P's	8,889,212	4,167,108	(4,722,104)	(53.1)
21	5,578,948	5,524,131	(54,817)	(1.0)	TOTAL LONG TERM DEBT	10,739,589	5,524,131	(5,215,459)	(48.6)
				<b>FUND BALANCES</b>					
22	525,820,961	525,820,961	-	-	ACCUMULATED FUND	523,564,157	525,820,961	2,256,803	0
23	(3,170,525)	(4,778,535)	(1,608,010)	50.7	CHANGE IN NET ASSETS	2,256,803	(4,778,535)	(7,035,338)	(311.7)
24	522,650,436	521,042,426	(1,608,010)	(0.3)	TOTAL FUND BALANCES	525,820,961	521,042,426	(4,778,535)	(0.9)
25	\$ 653,101,926	\$ 638,004,009	\$ (15,097,917)	(2.3) %	TOTAL LIAB. & FUND BALANCES	\$ 643,769,263	\$ 638,004,009	\$ (5,765,255)	(0.9) %

**NATIVIDAD  
STATE AND COUNTY RECEIVABLES  
AS OF 3/31/26**

<b>BALANCE SHEET</b>					
	<u>Beq. Balance</u>	<u>Accruals</u>	<u>IGTs Transferred Out</u>	<u>Received</u>	<u>End. Balance</u>
Medi-Cal Waiver (DSH + SNCP)	0	11,250,000	34,270,360	(25,531,399)	19,988,961
Physician SPA	0	937,485		(530,474)	407,011
Rate Range IGT-CCAH- AB915	8,399,050	12,000,000	13,703,165	(32,507,903)	1,594,311
Medi-Cal GME	1,513,573	2,234,250			3,747,823
Medi-Cal HPE	0	750,000	1,390,018	(2,983,862)	(843,844)
SB1732	0	187,500		(5,288)	182,212
Hospital Fee	258,770	2,100,000		(2,685,560)	(326,790)
MCMC EPP	0	750,000			750,000
MCMC QIP	9,721,361	15,750,000	23,305,144	(19,546,112)	29,230,394
<b>GOVERNMENT RECEIVABLES</b>	<b>22,210,896</b>	<b>75,959,235</b>	<b>97,170,507</b>	<b>(116,631,261)</b>	<b>78,709,377</b>
Accrued Donations	26,169	799,985		(380,454)	445,700
Office Buildings	78,361	1,691,262		(1,573,239)	196,383
Miscellaneous Receivable	77,489	3,485,570		(2,838,759)	724,300
Probation	313	1,041,143		(940,180)	101,276
UCSF & TOURO University	26,250	100,950		(109,950)	17,250
Interest Accrued	0	10,819,243		(7,769,243)	3,050,000
Health Department	0	1,352,019		(1,057,829)	294,190
Watsonville	1,000,000				1,000,000
<b>OTHER RECEIVABLES</b>	<b>1,208,581</b>	<b>19,290,171</b>	<b>0</b>	<b>(14,669,654)</b>	<b>5,829,098</b>
<b>STATE/COUNTY RECEIVABLES</b>	<b>23,419,477</b>	<b>95,249,406</b>	<b>97,170,507</b>	<b>(131,300,915)</b>	<b>84,538,476</b>

<b>P &amp; L</b>	<b>YTD MAR-26</b>
Medi-Cal Waiver (DSH + SNCP)	\$ 11,250,000
Physician SPA	\$ 937,485
Rate Range IGT-CCAH- AB915	\$ 12,000,000
Medi-Cal GME	\$ 2,234,250
Medi-Cal HPE	\$ 750,000
SB1732	\$ 187,500
Hospital Fee	\$ 2,100,000
MCMC EPP	\$ 750,000
MCMC QIP	\$ 15,750,000
HD Residency Support	\$ 30,000,000
Medicare Bi-Weekly Payment	\$ (375,003)
<b>GOVERNMENT FUNDING INCOME</b>	<b>\$ 76,559,229</b>

# NATIVIDAD

## STATEMENT OF CASH FLOWS

### AS OF MARCH 31, 2026

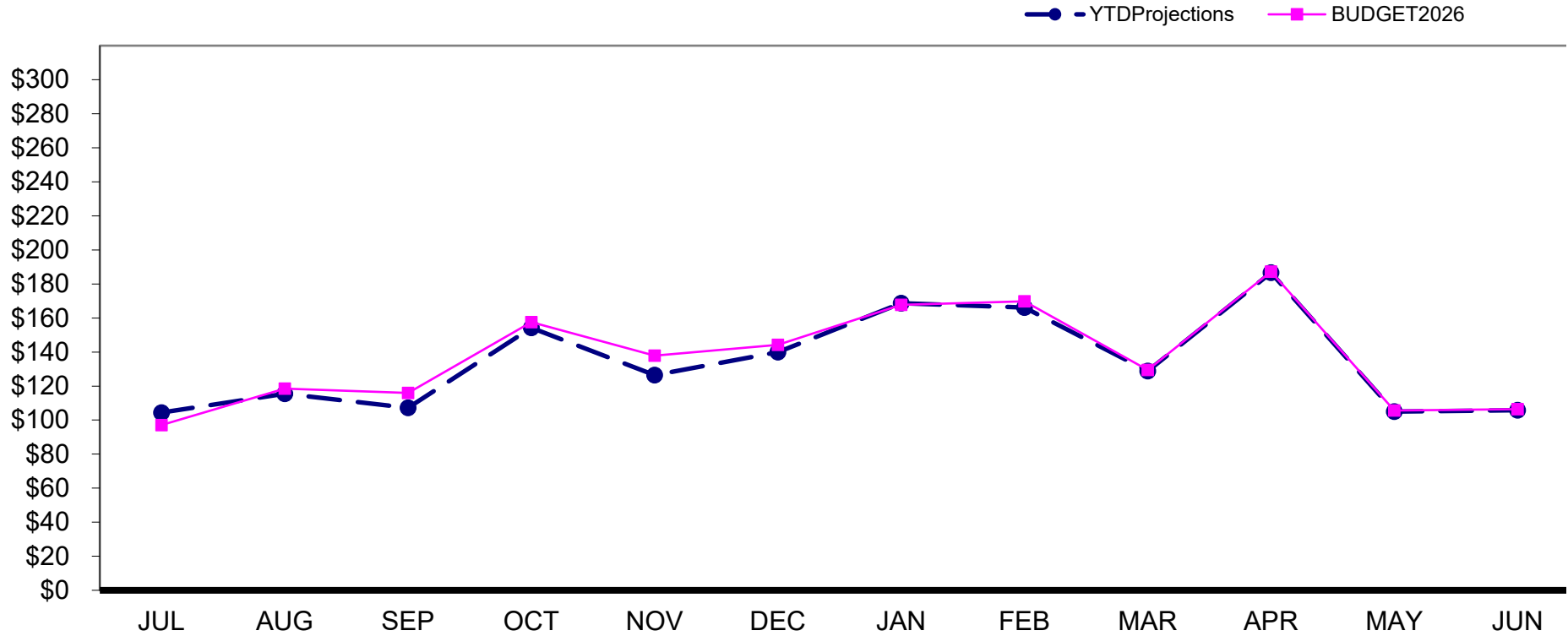
	CURRENT MONTH		YEAR - TO - DATE
1	\$ 166,100,614	CASH AT BEGINNING OF PERIOD	\$ 111,731,438
2		FROM OPERATIONS:	
3	(1,608,010)	NET INCOME/(LOSS)	(4,778,535)
4	-	NET INCOME ADJ - PRIOR YEAR	-
5	942,549	DEPRECIATION/AMORT	\$ 7,975,567
6	(665,461)	SUBTOTAL	3,197,033
7		CHANGES IN WORKING CAPITAL:	
8	7,190,367	ACCOUNTS RECEIVABLE	6,387,324
9	(26,373,431)	STATE/COUNTY RECEIVABLE	(61,118,998)
10	(3,277,458)	PREPAID EXPENSE & INVENTORY	(10,538,385)
11	(10,414,328)	ACCRUED PAYROLL	1,959,179
12	(4,828,618)	ACCOUNTS PAYABLE	(3,606,743)
13	253,791	MCARE/MEDICAL LIABILITIES	3,722,759
15	-	SHORT TERM DEBT	246,367
16	1,554,064	ACCRUED LIABILITIES	1,907,177
17	(35,895,612)	NET (DECREASE)/INCREASE	(61,041,320)
18		CAPITAL ADDITIONS:	
19	(3,268,539)	PP&E ADDITIONS	(18,690,260)
20	-	NBV OF ASSETS DISPOSED	-
19	-		-
21	(3,268,539)	TOTAL CAPITAL (Use of Cash)	(18,690,260)
22		FINANCING ACTIVITY:	
23	(54,817)	LONG TERM BOND DEBT	(5,215,459)
24	2,648,026	OTHER ASSETS	98,882,778
25	-	INVESTMENTS	-
26	2,593,209	TOTAL FINANCING	93,667,320
27	(37,236,403)	INC./(DEC.) IN CASH BALANCE	17,132,772
28	\$ 128,864,211	CASH BALANCE - END OF PERIOD	\$ 128,864,211

**NATIVIDAD**  
**RECONCILIATION OF GOVERNMENT FUNDING**  
**FISCAL YEAR 2026**

		<u><b>BDGT-26</b></u>	<u><b>ESTIMATE</b></u> <u><b>FY2026</b></u>	<u><b>Variance to</b></u> <u><b>Budget</b></u>
01	Medi-Cal DSH Waiver (GPP)	\$ 15,000,000	\$ 15,000,000	\$ -
02	Physician SPA	\$ 1,250,000	\$ 1,250,000	\$ -
03	EPP	\$ 17,000,000	\$ 17,000,000	\$ -
04	EPP: 25% Add-On	\$ 4,000,000	\$ 4,000,000	\$ -
05	QIP	\$ 40,000,000	\$ 40,000,000	\$ -
06	AB915	\$ 2,979,000	\$ 2,979,000	\$ -
07	SB1732	\$ 2,800,000	\$ 2,800,000	\$ -
08	CCAH Rate Range	\$ 16,000,000	\$ 16,000,000	\$ -
09	HPE	\$ 250,000	\$ 250,000	\$ -
10	Reserved for future use	\$ -	\$ -	\$ -
11	Reserved for future use	\$ -	\$ -	\$ -
12	HD Residency Support	\$ (500,000)	\$ (500,000)	\$ -
13	Medi-Cal GME	\$ 1,000,000	\$ 1,000,000	\$ -
14	Reserved for future use	\$ -	\$ -	\$ -
15	Medicare Bi-Weekly Payments	\$ 1,300,000	\$ 1,300,000	\$ -
16	Provider Fee	\$ 1,000,000	\$ 1,000,000	\$ -
		<u>\$ 102,079,000</u>	<u>\$ 102,079,000</u>	<u>\$ -</u>



## Cash Flow Performance Fiscal Year 2026 (in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE
Months	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
YTD	104.4	115.5	107.2	154.2	126.4	139.9	168.7	166.1	128.9	186.6	105.0	105.8
BDGT	97.1	118.5	116.0	157.6	137.8	144.2	167.7	169.8	129.5	187.2	105.6	106.5
Variance	7.3	(3.0)	(8.8)	(3.4)	(11.5)	(4.4)	1.0	(3.7)	(0.7)	(0.7)	(0.7)	(0.7)

**NATIVIDAD  
CASH FORECAST  
FISCAL YEAR 2026**

	ACTUAL JUL	ACTUAL AUG	ACTUAL SEP	ACTUAL OCT	ACTUAL NOV	ACTUAL DEC	ACTUAL JAN	ACTUAL FEB	ACTUAL MAR	ESTIMATE APR	ESTIMATE MAY	ESTIMATE JUN	Total YTD
Beginning Balance	110,046,581	106,104,156	115,462,344	107,225,359	154,213,671	126,365,735	133,739,096	168,684,391	166,092,055	128,855,652	186,561,815	104,970,128	110,046,581
<b>CASH RECEIPTS</b>													
Patient Revenues (incl pro fees and lab cap)	27,741,846	28,055,872	25,580,389	31,236,818	17,852,349	20,204,173	28,981,983	23,189,003	28,347,807	29,134,215	27,352,494	26,933,322	314,610,271
Short-Doyle payments		1,049,909	497,793	2,884,187		295,973	741,596	1,336,683	781,054	-	1,009,594	-	8,596,789
Short-Doyle IGTs		376,411	101,605	591,198			156,086	345,142	79,677	-	-	-	1,650,119
Provider Fee										-	-	1,558,731	1,558,731
Rate-Range CY24							32,507,903			-	-	-	32,507,903
Hospital Presumptive Eligibility			5,288							-	-	150,712	156,000
Foundation Donations	73,997	53,344	20,890	80,451	16,360	22,644	25,537	14,095	73,135	157,601	83,357	52,592	674,004
MCal Waiver CY24 (GPP)								1,549,445		-	-	-	1,549,445
MCal Waiver CY25 (GPP)	12,341,010			3,716,860		14,242,211				12,290,863	-	-	42,590,943
MCal Waiver CY25 (GPP) - DSH cuts				5,725,810		(5,725,810)					-	-	-
MCal Waiver CY26 (GPP)										12,509,917	-	-	12,509,917
SB1732		174,011						2,511,549		-	-	-	2,685,560
Medi-Cal GME		1,056,808				1,044,503			882,551	-	1,349,973	-	4,333,835
Medi-Cal Cost Report FY19 settlement	3,083,580									-	-	-	3,083,580
P14 - FYE 6/30/11					3,222,152			3,222,152		-	11,905,691	-	18,349,995
Medicare Cost Report settlement		398,119		96,316	97,928	92,119			253,791	14,377	-	-	952,650
CCAH CalAIM Incentive Payments				150,554			150,544			336,392	-	-	637,490
CCAH Workforce Recruitment Grant				102,776				102,776			-	-	205,552
AB915										-	1,954,676	-	1,954,676
Rent Income	93,356	17,310	93,356	188,160	339,008	23,279	277,225	308,242	138,421	127,003	126,553	126,993	1,858,903
QIP				32,840,663						-	32,332,930	-	65,173,593
EPP				19,545,865	246					24,771,711	-	-	44,317,823
Physician Services	55,295	66,111	50,276	58,737	463,250	192,514	76,002	320,392	176,718	291,577	60,060	228,739	2,039,673
Physician SPA			410,707			119,767				-	841,489	-	1,371,963
CCAH Hospital Quality Incentive Program (HQIP)		799,500				766,350			716,350	-	-	-	2,282,200
CCAH Specialty Care Incentive (SCI)			650			1,250				25,208	-	-	272,571
Other Managed Care - Prop 56	99,262	111,819	65,295	106,631	42,444	65,786	93,394	67,523	66,432				718,585
Flood Insurance								415,159					415,159
Capital Expenditures		300,430										139,535	439,965
IGT Sub-Fund Transfer In/(Out)	463,339	30,849,477	8,224,757	463,339		19,428,975	1,240,417	25,254,689		17,680,060	-	-	103,605,053
Fund 404 Transfer		459,385	4,279,913	190,021	618,328	4,825,236	3,755,656	1,884,104	2,645,160	63,173	163,644	1,134,862	20,019,482
Interest Income				4,622,063			3,147,181			3,334,993	-	-	14,439,228
Miscellaneous Revenue	195,702	27,838	281,187	408,859	205,203	446,638	299,717	178,103	387,865	237,410	574,821	531,111	3,774,453
<b>Total Cash Receipts</b>	<b>44,147,388</b>	<b>63,796,343</b>	<b>39,612,104</b>	<b>103,009,309</b>	<b>22,857,268</b>	<b>56,045,606</b>	<b>71,453,242</b>	<b>60,699,057</b>	<b>34,548,961</b>	<b>100,974,499</b>	<b>77,755,281</b>	<b>34,437,051</b>	<b>709,336,110</b>
<b>CASH DISBURSEMENTS</b>													
Purchased Services and Supplies	12,670,196	11,553,377	9,175,844	16,546,008	6,361,193	7,133,196	10,826,567	11,855,942	7,052,697	9,903,608	9,415,123	10,776,459	123,270,210
Rate Range Assessment Fee CY24					2,112,309					-	-	-	2,112,309
Rate Range IGT CY24					11,590,856					-	-	-	11,590,856
HD Residency Support			125,000					125,000		125,000	-	125,000	500,000
IGT Medi-Cal GME	463,339		463,339				463,339		708,736	-	-	-	2,098,753
IGT MCal Waiver CY24 (GPP)							777,078			-	-	-	777,078
IGT MCal Waiver CY25 (GPP)	8,297,201		8,224,757		5,725,810				8,279,014	-	-	-	30,526,783
IGT MCal Waiver CY25 (GPP) - DSH cuts										-	-	-	-
IGT MCal Waiver CY26 (GPP)									8,692,310	-	-	-	8,692,310
IGT EPP		10,207,712						13,097,432		-	-	-	23,305,144
IGT QIP		12,344,564						12,157,257		-	-	-	24,501,820
P14 - FYE 6/30/11				6,444,304						6,444,304	-	-	12,888,607
P14 - FYE 6/30/12 - SNCP Overpayment				273,280						-	-	-	273,280
Unfunded Actuarial Liability (UAL) Annual Allocation									17,747,153	-	-	-	17,747,153
COP Principal & Interest Payments				4,808,633					223,728	-	-	-	5,032,360
Payroll and Benefits	20,922,200	20,332,468	20,522,011	20,519,661	20,095,836	29,538,715	21,548,034	21,423,069	22,425,762	21,355,590	21,858,711	21,355,590	261,897,648
Workers Comp Allocation			5,572,265							-	-	-	5,572,265
Property Insurance	14,177		2,317,130							-	-	-	2,331,307
General Liability Ins - Non Recoverable			691,259							-	-	-	691,259
General Liability Ins - Recoverable			1,194,511							-	-	-	1,194,511
Professional Liability Ins	502,177			780,122						-	-	-	1,282,299
Cyber Insurance	24,736									-	-	-	24,736
COWCAP	4,402,626									-	-	-	4,402,626
Data Processing						1,632,102				522,818	522,818	522,818	3,200,556
NMC Solar		35		300	900	7,090,790	34,660	1,606,903	4,096,162	833,885	844,290	844,290	15,352,214
SB1732										333,222	-	-	333,222
Transfer From 451 to 404										-	2,226,984	-	2,226,984
Transfer From 451 to IGT				5,262,471						-	123,708,610	-	128,971,081
Capital Expenditures	793,160		151,311	797,879	4,818,299	3,277,443	2,858,268	3,025,790	3,268,539	3,041,174	770,432	-	22,802,296
<b>Total Cash Disbursements</b>	<b>48,089,813</b>	<b>54,438,155</b>	<b>47,849,089</b>	<b>56,020,997</b>	<b>50,705,203</b>	<b>48,672,246</b>	<b>36,507,947</b>	<b>63,291,393</b>	<b>71,785,365</b>	<b>43,268,336</b>	<b>159,346,968</b>	<b>33,624,157</b>	<b>713,599,669</b>
Increase/(Decrease)	(3,942,425)	9,358,188	(8,236,985)	46,988,312	(27,847,935)	7,373,361	34,945,295	(2,592,336)	(37,236,403)	57,706,163	(81,591,687)	812,895	(4,263,558)
<b>Ending Cash Fund 451</b>	<b>106,104,156</b>	<b>115,462,344</b>	<b>107,225,359</b>	<b>154,213,671</b>	<b>126,365,735</b>	<b>133,739,096</b>	<b>168,684,391</b>	<b>166,092,055</b>	<b>128,855,652</b>	<b>186,561,815</b>	<b>104,970,128</b>	<b>105,783,022</b>	<b>105,783,022</b>
<b>(+) Cash In Transit</b>	<b>(1,684,858)</b>						<b>6,114,065</b>						
<b>(+) Petty Cash and CC</b>	<b>8,559</b>	<b>8,559</b>	<b>8,559</b>	<b>8,559</b>	<b>8,559</b>	<b>8,559</b>	<b>8,559</b>	<b>8,559</b>	<b>8,559</b>	<b>8,559</b>	<b>8,559</b>	<b>8,559</b>	
<b>Ending Cash as per G/L</b>	<b>104,427,858</b>	<b>115,470,903</b>	<b>107,233,918</b>	<b>154,222,230</b>	<b>126,374,294</b>	<b>139,861,720</b>	<b>168,692,950</b>	<b>166,100,614</b>	<b>128,864,211</b>	<b>186,570,374</b>	<b>104,978,687</b>	<b>105,791,581</b>	
<b>Fund 404</b>													
Beginning Balance	177,393,776	177,393,776	176,934,391	172,654,478	172,464,457	171,846,129	167,020,893	163,265,237	161,381,133	158,735,973	158,672,800	158,509,156	
Transfer Out fund 404		(459,385)	(4,279,913)	(190,021)	(618,328)	(4,825,236)	(3,755,656)	(1,884,104)	(2,645,160)	(63,173)	(163,644)	(1,134,862)	
Capital Expenditures													
<b>Ending Cash Fund 404</b>	<b>177,393,776</b>	<b>176,934,391</b>	<b>172,654,478</b>	<b>172,464,457</b>	<b>171,846,129</b>	<b>167,020,893</b>	<b>163,265,237</b>	<b>161,381,133</b>	<b>158,735,973</b>	<b>158,672,800</b>	<b>158,509,156</b>	<b>157,374,294</b>	
<b>Ending Cash Fund 451 &amp; 404</b>	<b>283,497,932</b>	<b>292,396,735</b>	<b>279,879,838</b>	<b>326,678,128</b>	<b>298,211,865</b>	<b>300,759,989</b>	<b>331,949,628</b>	<b>327,473,188</b>	<b>287,591,625</b>	<b>345,234,615</b>	<b>263,479,284</b>	<b>263,157,316</b>	