



# County of Monterey

Item No.

## Board Report

Board of Supervisors  
Chambers  
168 W. Alisal St., 1st Floor  
Salinas, CA 93901

Legistar File Number: 25-449

June 17, 2025

Introduced: 6/9/2025

Current Status: Agenda Ready

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Matter Type: General Agenda Item

Approve expenditure of \$100,000 to fund Multiplier/Regenerative California to identify and advance a pilot project cohort with the next phase of the Attainable Housing Initiative, from District 5's discretionary fund.

### RECOMMENDATION:

It is recommended that the Board of Supervisors:

Approve expenditure of \$100,000 to fund Multiplier/Regenerative California to identify and advance a pilot project cohort with the next phase of the Attainable Housing Initiative, from District 5's discretionary fund.

### SUMMARY/DISCUSSION:

If approved, the funding will support Regenerative California in advancing the next phase of the Attainable Housing Initiative, a collaborative effort to address the region's urgent housing needs. This phase focuses on developing the infrastructure, policy tools, and partnerships necessary to significantly increase the supply of attainable housing for working families and middle-income residents across Monterey County.

The investment will directly benefit the public by:

- Accelerating the production of attainable housing that is affordable to local workers and families.
- Streamlining approval processes and aligning funding mechanisms to remove barriers to housing development.
- Supporting a regional strategy that promotes economic stability, reduces commuting distances, and enhances quality of life for County residents.

By fostering an ecosystem of local landowners, employers, builders, government agencies, and investors, the initiative lays the groundwork to realize a long-term public benefit goal of creating 3,000 new attainable housing units by 2030. These efforts will help address the countywide housing shortage, reduce displacement, and improve access to stable housing for essential community members.

This investment builds on \$100,000 already secured through regional philanthropy and will be used to leverage additional funding from private and philanthropic partners, thereby multiplying the public return on investment. Efforts are also underway to secure dedicated leadership through the hiring of a full-time Housing Champion who will guide implementation and regional coordination.

PUBLIC PURPOSE FINDINGS:

In approving this expenditure, the Board of Supervisors finds that the expenditure is for a public purpose and the transaction is not prohibited by Article XVI, Section 6 of the California Constitution. Any benefit to an individual is incidental to the significant public purpose identified in the description above.

FINANCING:

There is no impact to the General Fund.

BOARD OF SUPERVISORS STRATEGIC INITIATIVES:

This item administers grants pursuant to the Discretionary Fund Policy.

Mark a check to the related Board of Supervisors Strategic Initiatives

- ☐ Economic Development
- ☒ Administration
- ☐ Health & Human Services
- ☐ Infrastructure
- ☐ Public Safety

Prepared by: Supervisor Kate Daniels, District 5

Approved by: Susan K. Blich, County Counsel x5045