Natividad
Inspiring healthy lives.

FINANCIAL STATEMENTS

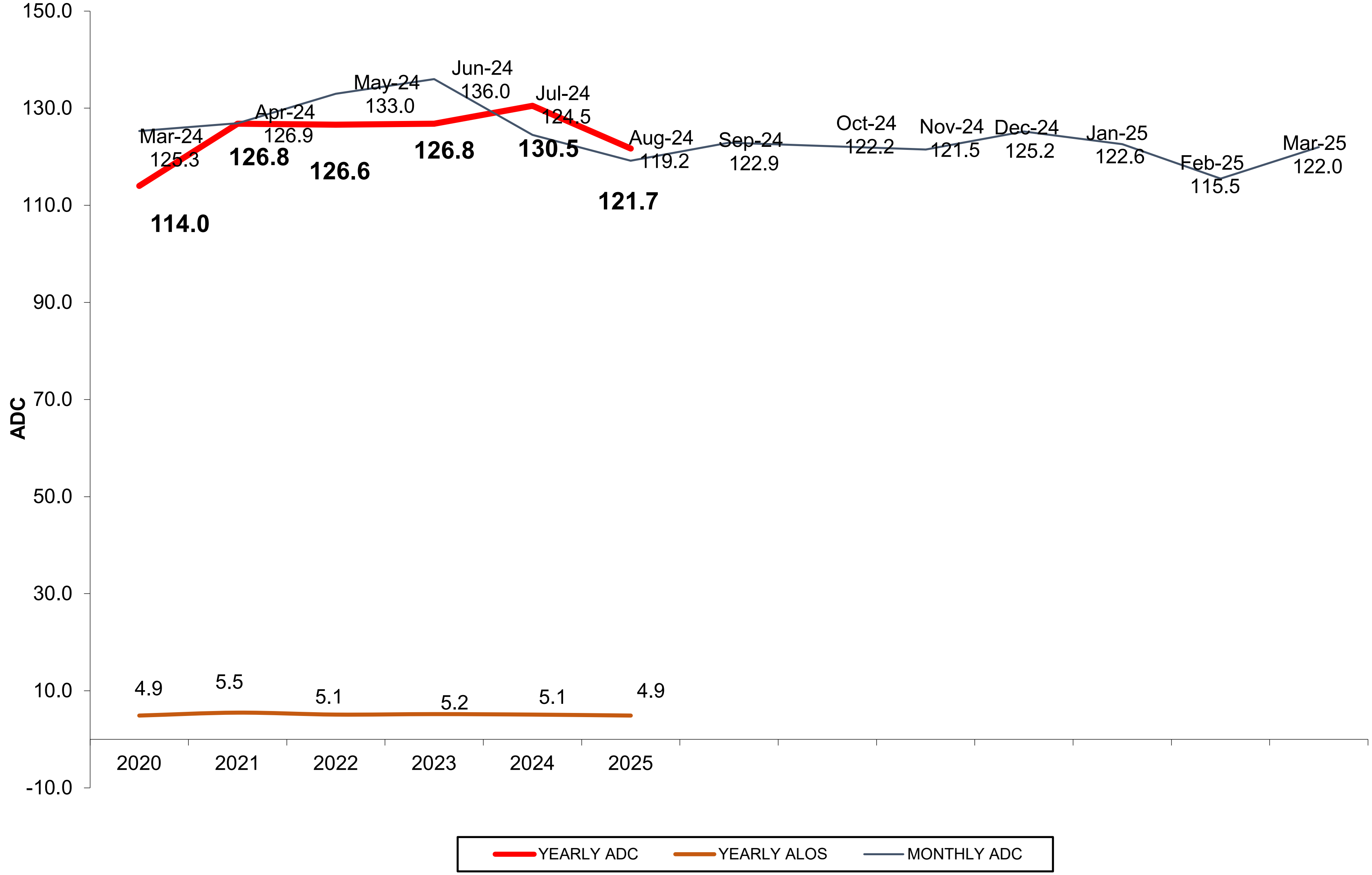
MARCH 31, 2025

04/25/25

FINANCIAL STATEMENTS

MARCH 31, 2025

I N D E X



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90.0
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10.0
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ADC
Mar-24
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Apr-24
126.9
May-24
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Jun-24
136.0
Jul-24
124.5
Aug-24
119.2
Sep-24
122.9
Oct-24
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Nov-24
121.5
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122.6
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115.5
Mar-25
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2020
2021
2022
2023
2024
2025
YEARLY ADC
YEARLY ALOS
MONTHLY ADC

NATIVIDAD
STATISTICAL REPORT
March 31, 2025

	Month-To-Date						Year-To-Date			
	1-25	2-25	3-25	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	STAFFED BEDS				CY/PY
1	177	186	284	233	NICU	15	2,056	2,129	2,121	0.38%
2	1,858	1,535	1,829	1,926	Med/Surg	57	17,026	15,296	17,240	-11.28%
3	213	243	185	204	ICU	10	1,802	1,830	1,772	3.27%
4	58	76	69	88	Peds	12	775	799	779	2.57%
5	803	720	718	770	Acute Rehab	28	6,803	7,029	6,926	1.49%
6	271	204	283	314	OB/Gyn	27	2,775	2,522	2,823	-10.66%
7	3,380	2,964	3,368	3,534	TOTAL ACUTE	149	31,237	29,605	31,661	-6.49%
8	420	270	413	453	Psychiatric	19	4,000	3,735	4,090	-8.68%
9	3,800	3,234	3,781	3,987	TOTAL DAYS	168	35,237	33,340	35,751	-6.74%
10	278	273	275	305	Nursery	18	2,700	2,448	2,672	-8.38%
					AVERAGE DAILY CENSUS					
11	83.1	80.1	85.5	89.2	Acute	121	89.2	82.4	89.9	-8.34%
12	25.9	25.7	23.2	24.8	Acute Rehab	28	24.8	25.7	25.2	1.98%
13	13.5	9.6	13.3	14.6	Psychiatric	19	14.6	13.6	14.9	-8.72%
14	122.6	115.5	122.0	128.6	TOTAL	168	128.6	121.7	130.0	-6.38%
15	9.0	9.8	8.9	9.9	Nursery	18	9.9	8.9	9.7	-8.25%
					PERCENTAGE OF OCCUPANCY					
16	68.7%	66.2%	70.7%	73.7%	Acute		73.7%	68.1%	74.3%	-8.3%
17	92.5%	91.8%	82.9%	88.6%	Acute Rehab		88.6%	91.8%	90.0%	2.0%
18	71.1%	50.5%	70.0%	76.8%	Psychiatric		76.8%	71.6%	78.4%	-8.7%
19	73.0%	68.8%	72.6%	76.5%	TOTAL		76.5%	72.4%	77.4%	-6.4%
20	50.0%	54.4%	49.4%	55.0%	Nursery		55.0%	49.4%	53.9%	-8.2%
					ADMISSIONS					
21	683	597	671	666	Acute		5,891	5,864	6,005	-2.35%
22	59	50	66	59	Acute Rehab		524	526	530	-0.75%
23	58	41	48	50	Psychiatric		444	429	462	-7.14%
24	800	688	785	776	TOTAL		6,859	6,819	6,997	-2.54%
25	179	169	174	188	Nursery		1,663	1,548	1,668	-7.19%
26	187	175	190	197	Deliveries		1,741	1,640	1,749	-6.23%
					DISCHARGES					
27	613	558	612	632	Acute		5,590	5,409	5,709	-5.25%
28	64	52	59	60	Acute Rehab		527	522	532	-1.88%
29	55	40	47	51	Psychiatric		450	431	464	-7.11%
30	732	650	718	743	TOTAL		6,568	6,362	6,705	-5.12%
31	163	161	163	172	Nursery		1,522	1,427	1,518	-5.99%
					AVERAGE LENGTH OF STAY					
32	4.8	4.7	4.8	5.1	Acute(Hospital wide no babies)		5.1	4.9	5.1	-3.92%
33	13.6	14.4	10.9	13.0	Acute Rehab		13.0	13.4	13.1	2.29%
34	2.5	2.1	2.5	2.6	OB/Gyn		2.6	2.5	2.6	-3.85%
35	7.2	6.6	8.6	9.0	Psychiatric		9.0	8.7	8.9	-2.25%
36	1.6	1.6	1.6	1.6	Nursery		1.6	1.6	1.6	0.00%
					OUTPATIENT VISITS					
37	4,665	4,548	4,699	5,267	Emergency Room		46,549	44,689	45,229	-1.19%
38	420	350	392	420	ER Admits		3,708	3,643	3,742	-2.65%
39	52.5%	50.9%	49.9%	54.1%	ER Admits as a % of Admissions		54.1%	53.4%	53.5%	-0.10%
40	107	108	120	127	Trauma Cases		1,123	1,145	1,107	3.43%
41	7,298	6,882	7,357	6,541	Clinic Visits		57,812	64,092	58,891	8.83%
					ANCILLARY PROCEDURES BILLED					
42	56,495	50,788	54,538	56,020	Lab Tests		495,145	488,388	500,947	-2.51%
43	5,123	4,348	4,889	4,516	Radiology Procedures		39,913	42,320	40,269	5.09%
44	269	264	284	242	MRI Procedures		2,139	2,330	2,212	5.33%
45	99	101	101	99	Nuclear Med Procedures		879	898	926	-3.02%
46	1,383	1,215	1,381	1,307	Ultrasound Procedures		11,551	12,071	11,872	1.68%
47	2,793	2,522	2,806	2,570	CT Scans		22,716	25,271	22,831	10.69%
48	401	383	384	422	Surgeries		3,729	3,649	3,773	-3.29%
49	7.82	8.23	7.94	7.59	FTE'S PER AOB		7.59	7.86	7.36	6.79%
50	1,417.4	1,438.7	1,431.4	1,433.2	TOTAL PAID FTE'S		1,433.2	1,436.4	1,395.8	2.91%
51	5,620	4,892	5,588	5,850	ADJUSTED PATIENT DAYS		51,708	50,046	52,133	-4.00%

*ER Admits do not include LDED beginning JUL23.

NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS-TREND-NORMALIZED
FOR FY2025

#		JUL-24	AUG-24	SEP-24	OCT-24	NOV-24	DEC-24	JAN-25	FEB-25	MAR-25	APR-25	MAY-25	JUN-25	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	82,094,747	74,798,102	70,490,020	81,279,287	74,341,473	76,042,645	79,379,060	69,244,388	76,300,699				683,970,421
2	Pro Fees	5,988,048	5,984,959	5,124,160	5,805,050	4,259,055	4,889,468	5,555,533	6,320,236	7,594,047				51,520,556
3	Outpatient	43,990,366	39,882,209	39,920,578	44,456,890	40,722,816	40,036,759	40,682,169	38,749,538	40,098,636				368,539,962
4	Total Patient Revenue	132,073,161	120,665,270	115,534,758	131,541,228	119,323,344	120,968,871	125,616,762	114,314,162	123,993,382	-	-	-	1,104,030,939
	Deductions from revenue													
5	Contractual Deductions	97,901,711	93,101,614	88,215,883	101,094,003	90,481,957	93,325,834	95,908,684	90,453,620	96,154,960				846,638,267
6	Bad Debt	6,654,066	1,230,033	3,350,022	1,477,542	2,472,285	3,073,625	2,743,646	419,729	1,287,016				22,707,963
7	Unable to Pay	51,412	39,812	104,588	178,138	133,645	140,224	212,400	544,647	231,742				1,636,607
8	Total Contractual Discounts	104,607,189	94,371,459	91,670,493	102,749,683	93,087,887	96,539,683	98,864,730	91,417,995	97,673,718	-	-	-	870,982,837
9	**Net Patient Revenue**	27,465,972	26,293,812	23,864,265	28,791,545	26,235,457	24,429,188	26,752,032	22,896,167	26,319,664	-	-	-	233,048,102
10	**As a percent of Gross Revenue**	20.80%	21.79%	20.66%	21.89%	21.99%	20.19%	21.30%	20.03%	21.23%	0.00%	0.00%	0.00%	21.11%
11	**Total Government Funding**	7,867,497	8,367,497	8,767,497	7,867,497	7,867,497	7,867,497	7,867,497	8,627,497	8,627,497				73,727,473
	Other Operating Revenue:													
12	Rent Income	123,369	123,369	123,369	139,971	123,369	168,828	133,713	133,713	133,713				1,203,414
13	Interest Income	395,833	395,833	395,833	395,833	605,833	1,245,833	689,287	995,833	650,990				5,771,108
14	NMF Contribution	78,083	75,418	76,570	76,570	76,570	76,570	76,570	76,570	426,570				1,039,493
15	Other Income	458,382	484,966	1,116,688	467,526	530,992	1,087,467	467,108	559,969	572,847				5,745,945
16	Total Other Operating Revenue	1,055,667	1,079,586	1,712,460	1,079,901	1,336,765	2,578,699	1,366,678	1,766,085	1,784,120	-	-	-	13,759,960
17	**TOTAL REVENUE**	36,389,136	35,740,895	34,344,222	37,738,943	35,439,719	34,875,384	35,986,207	33,289,749	36,731,280	-	-	-	320,535,535
	E X P E N S E													
18	Salaries, Wages & Benefits	19,958,546	20,428,057	20,025,959	21,003,792	20,191,044	20,685,949	20,943,010	20,748,007	21,974,860				185,959,225
19	Registry	854,294	978,710	777,450	1,035,195	1,192,805	915,988	856,179	494,444	442,998				7,548,063
20	Phys/Residents SWB & Contract Fees	5,446,733	5,433,098	5,611,408	5,234,561	5,393,289	5,312,815	5,650,271	5,784,668	5,451,100				49,317,942
21	Purchased Services	3,450,731	3,243,958	3,111,935	3,542,191	3,085,146	3,043,238	3,048,946	2,682,090	3,163,566				28,371,802
22	Supplies	3,364,090	3,356,052	3,184,571	3,706,251	3,459,626	3,185,849	3,209,416	3,223,899	3,249,854				29,939,607
23	Insurance	422,523	553,273	494,677	495,407	501,719	494,614	497,058	496,137	496,515				4,451,925
24	Utilities and Telephone	430,279	418,860	403,145	403,546	345,019	384,651	363,898	381,236	392,562				3,523,195
25	Interest Expense	21,234	21,234	21,234	55,495	55,495	55,495	55,495	55,495	46,897				388,076
26	Depreciation & Amortization	963,054	956,840	986,377	1,103,698	989,598	1,106,764	1,103,765	1,045,393	1,189,982				9,445,471
27	Other Operating Expense	498,104	462,607	363,482	538,687	456,819	433,534	513,342	514,990	538,062				4,319,627
28	**TOTAL EXPENSE**	35,409,589	35,852,688	34,980,237	37,118,823	35,670,561	35,618,898	36,241,381	35,426,360	36,946,395	-	-	-	323,264,933
29	**NET INCOME(LOSS)**	979,546	(111,794)	(636,015)	620,120	(230,842)	(743,514)	(255,174)	(2,136,611)	(215,115)	-	-	-	(2,729,398)
	Normalization for Extraordinary Items													
30														-
31														-
32														-
33	**Total Extraordinary Items**	-	-	-	-	-	-	-	-	-	-	-	-	-
34	**NET INCOME BEFORE Extraordinary Items**	$ 979,546	$ (111,794)	$ (636,015)	$ 620,120	$ (230,842)	$ (743,514)	$ (255,174)	$ (2,136,611)	$ (215,115)	$ -	$ -	$ -	$ (2,729,398)
35	**CAPITAL CONTRIBUTIONS**													
36	County Contribution													
37	**CHANGE IN NET ASSETS**	$ 979,546	$ (111,794)	$ (636,015)	$ 620,120	$ (230,842)	$ (743,514)	$ (255,174)	$ (2,136,611)	$ (215,115)	$ -	$ -	$ -	$ (2,729,398)

4/25/2025

NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF MARCH 31, 2025

	CURRENT MONTH					YEAR -TO -DATE				
			Variance fav. (unfav)					Variance fav. (unfav)		
	Actual	Budget	$ VAR.	% VAR		Actual	Budget	$ VAR.	% VAR	Prior Yr
					R E V E N U E					
					Patient Revenue:					
1	$ 76,300,699	$ 81,382,034	$ (5,081,335)	(6.2)	Inpatient	$ 683,970,421	$ 719,312,153	$ (35,341,732)	(4.9)	$ 704,689,978
2	7,594,047	5,730,110	1,863,937	32.5	Pro Fees	51,520,556	50,646,782	873,774	1.7	55,204,758
3	40,098,636	40,717,721	(619,085)	(1.5)	Outpatient	368,539,962	359,892,100	8,647,862	2.4	348,195,436
4	123,993,382	127,829,865	(3,836,483)	(3.0)	Total Patient Revenue	1,104,030,939	1,129,851,035	(25,820,096)	(2.3)	1,108,090,171
					Deductions from Revenue					
5	96,154,960	97,687,007	1,532,047	1.6	Contractual Deductions	846,638,267	863,427,090	16,788,823	1.9	846,564,458
6	1,287,016	3,470,899	2,183,883	62.9	Bad Debt	22,707,963	30,678,267	7,970,304	26.0	25,130,459
7	231,742	83,328	(148,414)	(178.1)	Unable to Pay	1,636,607	736,512	(900,095)	(122.2)	618,142
8	97,673,718	101,241,234	3,567,516	3.5	Total Contractual Discounts	870,982,837	894,841,869	23,859,032	2.7	872,313,059
9	26,319,664	26,588,631	(268,967)	(1.0)	**Net Patient Revenue**	233,048,102	235,009,166	(1,961,064)	(0.8)	235,777,112
10	21.23%	20.80%			**As a percent of Gross Revenue**	21.11%	20.80%			21.28%
11	8,627,497	7,867,497	760,000	9.7	**Total Government Funding**	73,727,473	70,807,473	2,920,000	4.12	69,174,730
					Other Operating Revenue:					
12	133,713	127,601	6,112	4.8	Rent Income	1,203,414	1,148,409	55,005	4.8	1,104,153
13	650,990	395,833	255,157	64.5	Interest Income	5,771,108	3,562,497	2,208,611	62.0	4,969,059
14	426,570	78,083	348,487	446.3	NMF Contribution	1,039,493	702,747	336,746	47.9	891,097
15	572,847	358,118	214,729	60.0	Other Income	5,745,945	4,123,062	1,622,883	39.4	3,933,003
16	1,784,120	959,635	824,485	85.9	Total Other Operating Revenue	13,759,960	9,536,715	4,223,245	44.3	10,897,313
17	36,731,280	35,415,763	1,315,517	3.7	**TOTAL REVENUE**	320,535,535	315,353,354	5,182,181	1.6	315,849,155
					E X P E N S E					
18	21,974,860	20,879,629	(1,095,231)	(5.2)	Salaries, Wages & Benefits	185,959,225	185,569,088	(390,137)	(0.2)	175,355,900
19	442,998	574,137	131,140	22.8	Registry	7,548,063	5,074,629	(2,473,434)	(48.7)	7,861,420
20	5,451,100	5,489,033	37,933	0.7	Phys/Residents SWB & Contract Fees	49,317,942	49,014,935	(303,007)	(0.6)	47,882,071
21	3,163,566	3,127,127	(36,439)	(1.2)	Purchased Services	28,371,802	27,764,455	(607,347)	(2.2)	30,566,303
22	3,249,854	2,865,153	(384,701)	(13.4)	Supplies	29,939,607	25,324,236	(4,615,371)	(18.2)	29,195,890
23	496,515	442,418	(54,097)	(12.2)	Insurance	4,451,925	3,981,762	(470,163)	(11.8)	3,850,344
24	392,562	361,920	(30,642)	(8.5)	Utilities and Telephone	3,523,195	3,198,910	(324,285)	(10.1)	3,328,655
25	46,897	37,225	(9,672)	(26.0)	Interest Expense	388,076	329,022	(59,054)	(17.9)	241,147
26	1,189,982	1,094,729	(95,253)	(8.7)	Depreciation & Amortization	9,445,471	9,675,987	230,516	2.4	9,265,331
27	538,062	491,444	(46,618)	(9.5)	Other Operating Expense	4,319,627	4,343,728	24,101	0.6	4,956,645
28	36,946,395	35,362,815	(1,583,580)	(4.5)	**TOTAL EXPENSE**	323,264,933	314,276,752	(8,988,181)	(2.9)	312,503,705
29	(215,115)	52,948	(268,063)	(506.3)	**NET INCOME(LOSS)**	(2,729,398)	1,076,602	(3,806,000)	(353.5)	3,345,450
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ (215,115)	$ 52,948	$ (268,063)	(506.3) %	**CHANGE IN NET ASSETS**	$ (2,729,398)	$ 1,076,602	$ (3,806,000)	(353.5) %	$ 3,345,450

NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF MARCH 31, 2025

	CURRENT MONTH					YEAR -TO -DATE				
			Variance fav. (unfav)					Variance fav. (unfav)		
	Actual	Budget	$ VAR.	% VAR	REVENUE	Actual	Budget	$ VAR.	% VAR	Prior Yr
	5,588	5,850	(262)	-4.5%	ADJUSTED PATIENT DAYS	50,046	51,708	(1,662)	-3.2%	52,133
					Patient Revenue:					
1	$ 13,654	$ 13,911	$ (257)	(1.8) %	Inpatient	$ 13,667	$ 13,911	$ (244)	-1.8%	$ 13,517
2	1,359	979	379	38.7	Pro Fees	1,029	979	50	5.1	1,059
3	7,176	6,960	215	3.1	Outpatient	7,364	6,960	404	5.8	6,679
4	22,189	21,851	338	1.5	Total Patient Revenue	22,060	21,851	210	1.0	21,255
					Deductions from revenue					
5	17,207	16,698	(509)	(3.0)	Contractual Deductions	16,917	16,698	(219)	(1.3)	16,239
6	230	593	363	61.2	Bad Debt	454	593	140	23.5	482
7	41	14	(27)	(191.1)	Unable to Pay	33	14	(18)	(129.6)	12
8	17,479	17,306	(173)	(1.0)	Total Contractual Discounts	17,404	17,306	(98)	(0.6)	16,733
9	4,710	4,545	165	3.6	**Net Patient Revenue**	4,657	4,545	112	2.5	4,523
10	21.23%	20.80%			**As a percent of Gross Revenue**	21.11%	20.80%			21.28%
11	1,544	1,345	199	14.8	**Total Government Funding**	1,473	1,369	104	7.6	1,327
					Other Operating Revenue:					
12	24	22	2	9.7	Rent Income	24	22	2	8.3	21
13	116	68	49	72.2	Interest Income	115	69	46	67.4	95
14	76	13	63	471.9	NMF Contribution	21	14	7	52.8	17
15	103	61	41	67.5	Other Income	115	80	35	44.0	75
16	319	164	155	94.6	Total Other Operating Revenue	275	184	91	49.1	209
17	6,573	6,054	519	8.6	**TOTAL REVENUE**	6,405	6,099	306	5.0	6,059
					E X P E N S E					
18	3,932	3,569	(363)	(10.2)	Salaries, Wages & Benefits	3,716	3,589	(127)	(3.5)	3,364
19	79	98	19	19.2	Registry	151	98	(53)	(53.7)	151
20	975	938	(37)	(4.0)	Phys/Residents SWB & Contract Fees	985	948	(38)	(4.0)	918
21	566	535	(32)	(5.9)	Purchased Services	567	537	(30)	(5.6)	586
22	582	490	(92)	(18.7)	Supplies	598	490	(108)	(22.2)	560
23	89	76	(13)	(17.5)	Insurance	89	77	(12)	(15.5)	74
24	70	62	(8)	(13.6)	Utilities and Telephone	70	62	(9)	(13.8)	64
25	8	6	(2)	(31.9)	Interest Expense	8	6	(1)	(21.9)	5
26	213	187	(26)	(13.8)	Depreciation & Amortization	189	187	(2)	(0.9)	178
27	96	84	(12)	(14.6)	Other Operating Expense	86	84	(2)	(2.7)	95
28	6,612	6,045	(567)	(9.4)	**TOTAL EXPENSE**	6,459	6,078	(381)	(6.3)	5,994
29	(38)	9	(48)	(525.3)	**NET INCOME(LOSS)**	(55)	21	(75)	(361.9)	64
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ (38)	$ 9	$ (48)	(525) %	**CHANGE IN NET ASSETS**	$ (55)	$ 21	$ (75)	(361.9) %	$ 64

NATIVIDAD
BALANCE SHEET
AS OF MARCH 31, 2025

	CURRENT MONTH					YEAR - TO - DATE			
	BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
					CURRENT ASSETS				
1	$ 105,185,251	$ 99,954,997	$ (5,230,253)	(5.0) %	CASH	$ 265,963,829	$ 99,954,997	$ (166,008,832)	(62.4) %
2	19,083,667	18,583,667	(500,000)	(2.6)	FUND AID	24,483,667	18,583,667	(5,900,000)	(24.1)
3	70,559,412	67,494,874	(3,064,538)	(4.3)	ACCOUNTS RECEIVABLE NET	70,460,875	67,494,874	(2,966,000)	(4.2)
4	50,797,602	109,269,248	58,471,646	115.1	STATE/COUNTY RECEIVABLES	33,282,851	109,269,248	75,986,397	228.3
5	5,897,949	5,898,505	557	0.0	INVENTORY	6,011,511	5,898,505	(113,005)	(1.9)
6	16,020,487	14,198,998	(1,821,489)	(11.4)	PREPAID EXPENSE	5,194,447	14,198,998	9,004,551	173.3
7	267,544,367	315,400,290	47,855,922	17.9	TOTAL CURRENT ASSETS	405,397,180	315,400,290	(89,996,890)	(22.2)
8	370,336,305	370,448,836	112,531	0.0	**PROPERTY, PLANT & EQUIPMENT**	364,631,448	370,448,836	5,817,388	1.6
9	(253,643,617)	(254,795,773)	(1,152,156)	(0.5)	**LESS: ACCUMULATED DEPRECIATION**	(246,588,952)	(254,795,773)	(8,206,821)	(3.3)
10	116,692,688	115,653,062	(1,039,625)	(0.9)	NET PROPERTY, PLANT& EQUIPMENT	118,042,495	115,653,062	(2,389,433)	(2.0)
11	262,241,067	211,803,859	(50,437,208)	(19.2)	**OTHER ASSETS**	141,959,148	211,803,859	69,844,711	49.2
12	$ 646,478,122	$ 642,857,211	$ (3,620,911)	(0.6) %	TOTAL ASSETS	$ 665,398,823	$ 642,857,211	$ (22,541,611)	(3.4) %
					CURRENT LIABILITIES				
13	22,205,014	24,411,570	2,206,556	9.9	ACCRUED PAYROLL	27,569,119	24,411,570	(3,157,549)	(11.5)
14	15,520,352	18,270,999	2,750,646	17.7	ACCOUNTS PAYABLE	16,528,848	18,270,999	1,742,151	10.5
15	72,225,415	64,901,362	(7,324,053)	(10.1)	MCARE/MEDICAL LIABILITIES	79,377,334	64,901,362	(14,475,973)	(18.2)
16	4,475,737	4,475,737	-	-	CURRENT PORTION OF DEBT	4,245,606	4,475,737	230,131	5.4
17	19,054,083	18,069,955	(984,128)	(5.2)	OTHER ACCRUALS	17,251,837	18,069,955	818,118	4.7
18	133,480,601	130,129,623	(3,350,979)	(2.5)	TOTAL CURRENT LIABILITIES	144,972,744	130,129,623	(14,843,122)	(10.2)
					LONG TERM LIABILITIES				
19	2,069,646	2,014,829	(54,817)	(2.6)	LT ACCRUED LIABILITIES	2,508,183	2,014,829	(493,355)	(19.7)
20	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
21	8,889,212	8,889,212	-	-	LONG TERM PORTION OF C.O.P's	13,364,949	8,889,212	(4,475,737)	(33.5)
22	10,958,858	10,904,041	(54,817)	(0.5)	TOTAL LONG TERM DEBT	15,873,133	10,904,041	(4,969,092)	(31.3)
					FUND BALANCES				
23	504,552,946	504,552,946	-	-	ACCUMULATED FUND	497,629,368	504,552,946	6,923,577	1
24	(2,514,283)	(2,729,398)	(215,115)	8.6	CHANGE IN NET ASSETS	6,923,577	(2,729,398)	(9,652,975)	(139.4)
25	502,038,663	501,823,548	(215,115)	(0.0)	TOTAL FUND BALANCES	504,552,946	501,823,548	(2,729,398)	(0.5)
26	$ 646,478,122	$ 642,857,211	$ (3,620,911)	(0.6) %	TOTAL LIAB. & FUND BALANCES	$ 665,398,823	$ 642,857,211	$ (22,541,612)	(3.4) %
	-	-	-				-	(0)	

NATIVIDAD
STATE AND COUNTY RECEIVABLES
AS OF 3/31/25

BALANCE SHEET	Beg. Balance	Accruals	Prior Years Final Rec'n	IGTs Transferred Out	Received	End. Balance
Medi-Cal Waiver (DSH + SNCP)	-	10,687,500		34,773,861	(26,010,481)	$ 19,450,880
Physician SPA	-	375,003			(505,970)	$ (130,967)
Rate Range IGT-CCAH-	8,910,234	11,999,997		11,196,533	(27,707,714)	$ 4,399,051
AB 915	745,727	2,482,497				$ 3,228,224
Medical GME	-	749,997		1,241,086	(2,666,242)	$ (675,159)
Medical HPE	-	187,497			(563,759)	$ (376,262)
Family First-COVID 19	-				(28,616)	$ (28,616)
SB1732	-	2,099,997			(2,751,589)	$ (651,592)
Hospital Fee	-	749,997			(1,995,194)	$ (1,245,197)
MCMC EPP	9,269,945	13,519,997		19,255,094	(18,869,468)	$ 23,175,568
MCMC QIP	13,024,643	24,750,000		21,974,826		$ 59,749,469
GOVERNMENT RECEIVABLES	31,950,549	67,602,482	-	88,441,400	(81,099,033)	$ 106,895,398
Accrued Donations	16,738	690,646			(617,376)	$ 90,008
Office Buildings	(8,374)	1,206,730			(1,141,841)	$ 56,515
Miscellaneous Receivable	135,539	1,044,107			(1,065,759)	$ 113,887
Probation	-	996,357			(895,509)	$ 100,848
UCSF & TOURO University	25,900	128,362			(101,725)	$ 52,538
Interest Accrued	(1)	5,745,952			(5,110,896)	$ 635,055
Health Department	162,500	1,547,028			(1,384,528)	$ 325,000
Watsonville	1,000,000					$ 1,000,000
OTHER RECEIVABLES	1,332,302	11,359,182	-	-	(10,317,634)	$ 2,373,850
STATE/COUNTY RECEIVABLES	$ 33,282,851	$ 78,961,664	$ -	$ 88,441,400	$ (91,416,667)	$ 109,269,248

P & L	YTD MAR-25
Medi-Cal DSH /SNCP	$ 10,687,500
Physician SPA	$ 375,003
AB915	$ 2,482,497
SB 1732	$ 2,099,997
HPE	$ 187,497
Esperanza Care	$ (375,003)
HD Residency Support	$ (375,003)
MCMC EPP	$ 13,519,997
MCMC QIP	$ 24,750,000
Hospital Fee	$ 749,997
Medi-Cal GME	$ 749,997
CARES Act Fund Aid	$ 5,900,000
Family First C-19 Response-FMAP Enhance-	$ -
Rate Range IGT-CCAH-	$ 11,999,997
Medicare Bi-Weekly Payment	$ 974,997
GOVERNMENT FUNDING INCOME	$ 73,727,473

NATIVIDAD
STATEMENT OF CASH FLOWS
AS OF MARCH 31, 2025

	CURRENT MONTH		YEAR - TO - DATE
1	$ 105,185,251	CASH AT BEGINNING OF PERIOD	$ 265,963,829
2		FROM OPERATIONS:	
3	(215,115)	NET INCOME/(LOSS)	(2,729,398)
4	-	NET INCOME ADJ - PRIOR YEAR	-
5	1,152,156	DEPRECIATION/AMORT	$ 8,206,821
6	937,041	SUBTOTAL	5,477,423
7		CHANGES IN WORKING CAPITAL:	
8	3,064,538	ACCOUNTS RECEIVABLE	2,966,000
	500,000	FUND AID STIMULUS	5,900,000
9	(58,471,646)	STATE/COUNTY RECEIVABLE	(75,986,397)
10	1,820,933	PREPAID EXPENSE & INVENTORY	(8,891,546)
11	2,206,556	ACCRUED PAYROLL	(3,157,549)
12	2,750,646	ACCOUNTS PAYABLE	1,742,151
13	(7,324,053)	MCARE/MEDICAL LIABILITIES	(14,475,973)
15	-	SHORT TERM DEBT	230,131
16	(984,128)	ACCRUED LIABILITIES	818,118
17	(56,437,154)	NET (DECREASE)/INCREASE	(90,855,064)
18		CAPITAL ADDITIONS:	
19	(112,531)	PP&E ADDITIONS	(5,817,388)
20	-	NBV OF ASSETS DISPOSED	-
19	-		-
21	(112,531)	TOTAL CAPITAL (Use of Cash)	(5,817,388)
22		FINANCING ACTIVITY:	
23	(54,817)	LONG TERM BOND DEBT	(4,969,092)
24	50,437,208	OTHER ASSETS	(69,844,711)
25	-	INVESTMENTS	-
26	50,382,391	TOTAL FINANCING	(74,813,803)
27	(5,230,253)	INC./(DEC.) IN CASH BALANCE	(166,008,832)
28	$ 99,954,997	CASH BALANCE - END OF PERIOD	$ 99,954,997

NATIVIDAD

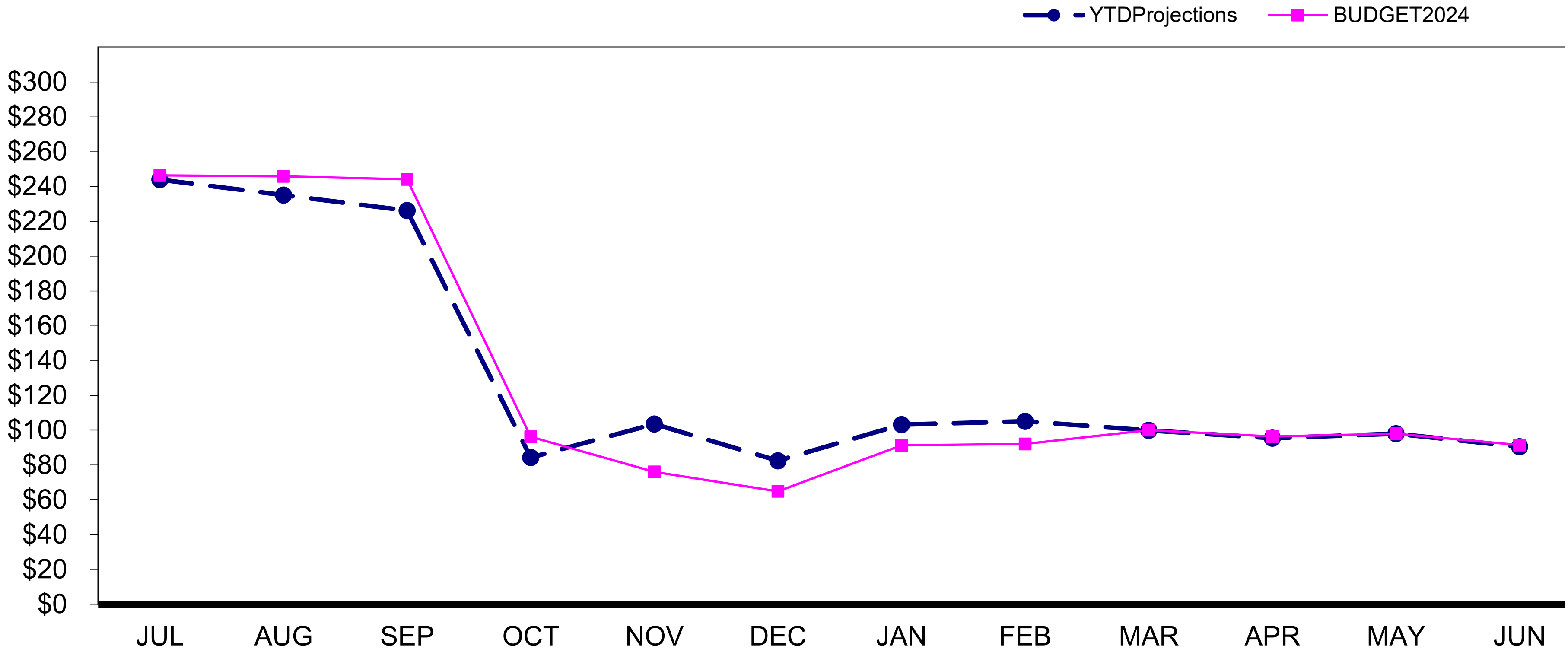
RECONCILIATION OF GOVERNMENT FUNDING

FISCAL YEAR 2025

		BDGT-25	ESTIMATE FY2025	Variance to Budget
01	Medi-Cal DSH Waiver (GPP)	$ 14,250,000	$ 14,250,000	$ -
02	Physician SPA	$ 500,000	$ 500,000	-
03	EPP	16,000,000	$ 19,800,000	3,800,000
04	QIP	33,000,000	$ 33,000,000	-
05	AB915	3,310,000	$ 3,310,000	-
06	SB1732	2,800,000	$ 2,800,000	-
07	CCAH Rate Range	16,000,000	$ 16,000,000	-
08	HPE	250,000	$ 250,000	-
09	Family First Corona Virus Response	-	$ -	-
10	Esperanza Care Outside Purchased Service	(500,000)	$ (500,000)	-
11	HD Residency Support	(500,000)	$ (500,000)	-
12	Medi-Cal GME	1,000,000	$ 1,000,000	-
13	CARES Act Fund Aid	6,000,000	$ 7,400,000	1,400,000
14	Medicare Bi-Weekly Payments	1,300,000	$ 1,300,000	-
15	Provider Fee	1,000,000	$ 1,000,000	-
		$ 94,410,000	$ 99,610,000	$ 5,200,000

Natividad
Inspiring healthy lives.

Cash Flow Performance Fiscal Year 2025
(in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**243.9**	**235.1**	**226.2**	**84.4**	**103.6**	**82.5**	**103.3**	**105.2**	**100.0**	**95.5**	**98.1**	**90.6**
BDGT	**246.4**	**245.8**	**244.1**	**96.2**	**76.1**	**64.9**	**91.4**	**92.2**	**100.0**	**96.4**	**98.0**	**91.6**
Variance	**(2.5)**	**(10.7)**	**(17.8)**	**(11.8)**	**27.5**	**17.6**	**11.9**	**13.0**	**(0.1)**	**(1.0)**	**0.1**	**(1.0)**

NATIVIDAD

CASH FORECAST

FISCAL YEAR 2025

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE	Total
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	YTD
Beginning Balance	265,955,268	243,916,079	235,075,584	226,217,874	84,378,839	103,573,969	76,063,093	103,274,656	105,176,692	99,946,438	95,442,441	98,052,781	265,955,268
													-
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	24,303,677	26,813,241	23,665,694	31,868,112	20,453,717	23,405,737	31,390,605	23,931,036	27,719,526	26,287,316	26,965,662	20,805,201	307,609,525
Short-Doyle payments			1,798,420	510,432	207,545		1,602,158	52,612	1,708,429	-	62,274	-	5,941,870
Short-Doyle IGTs									535,405				535,405
Medicare Patient Payments								19		171,500			171,519
Medicare Prepayment								405,777					405,777
Provider Fee			551,925		481,090		481,090		481,090	-	-	250,000	2,245,194
Rate-Range							27,707,714			-	-	-	27,707,714
Stimulus -Family First Response COVID19	21,797			600	2,398	2,495	1,327			-	-	-	28,616
Hospital Presumptive Eligibility			157,389			210,698			195,672.26	-	-	125,000	688,759
Foundation Donations	15,019	196,929	7,388		135,515	35,261	118,232	63,531	394,348	76,570	76,570	76,570	1,195,934
MCal Waiver CY24/GPP	11,273,034			11,264,599				4,083,229		25,668,878	-	-	52,289,739
Fund Aid	500,000	1,000,000	1,400,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	7,400,000
SB1732	244,565							2,507,024		-	-	-	2,751,589
HEALTH DEPARTMENT REIMB			121,605	186,837		384,597	268,055	138,077		-	245,319	-	1,344,490
MCAL GME		787,991	151,716		150,552	787,991			787,991	-	-	1,674,087	4,340,329
AB915										-	2,559,614	-	2,559,614
Rent Income	16,820	16,820	227,874	87,171	16,820	393,511	126,503	126,503	126,503	116,184	115,184	116,159	1,486,052
QIP										65,681,327			65,681,327
EPP				18,869,468						19,734,081			38,603,549
Physician SPA			259,308	246,662						-	-	500,000	1,005,970
CCAH Hospital Quality Incentive Program (HQIP)			611,600			575,200			188,800	-	-	642,800	2,018,400
IGT Sub-Fund Transfer In/(Out)					34,821,986		3,185,072		50,434,342	870,035	-	-	89,311,435
Fund 404 Transfer		15,539	38,953	9,621		734,305	602,689	306,908		63,173	163,644	1,134,862	3,069,694
Interest Income					3,023,037		2,067,860			2,067,860	-	1,686,365	8,845,121
Miscellaneous Revenue	511,723	102,070	799,623	449,893	486,859	592,280	416,520	585,957	437,415	299,531	272,783	382,764	5,337,419
Total Cash Receipts	36,886,635	28,932,590	29,791,495	63,993,395	60,279,519	27,622,076	68,467,825	32,700,672	83,509,521	141,536,453	30,961,049	27,893,810	632,575,040
CASH DISBURSEMENTS													
Purchased Services and Supplies	14,612,300	13,520,206	11,521,666	11,830,991	8,415,727	7,097,265	17,031,567	8,731,611	17,634,466	8,987,651	8,987,651	8,987,651	137,358,752
Rate Range Assesment Fee CY23					1,705,723								1,705,723
Rate Range IGT CY23					9,443,451								9,443,451
Rate Range IGT CY22					47,359								47,359
HD Residency Support					125,000		125,000						250,000
IGT MEDICAL GME	413,695			413,695			413,695			870,035			1,697,426
GPP	7,449,467		7,443,893				2,771,377		17,109,125				34,773,861
MCAL FY17 FINAL SETTLEMENT	3,175,922	(3,150,196)											25,726
MCAL FY18 FINAL SETTLEMENT										6,824,053			6,824,053
IGT EPP		7,904,703							11,350,391				19,255,094
IGT QIP									21,974,826				21,974,826
Short-Doyle IGT								304,658	161,618				466,276
Building Lease / Rental Equipment										196,152	196,152	196,152	588,457
Unfunded Actuarial Liability (UAL) Annual Allocation						16,468,967							16,468,967
COP Principal & Interest Payments				4,673,795						-	-	-	4,673,795
Payroll and Benefits	27,743,145	19,064,719	19,481,857	19,596,426	19,511,971	28,466,349	20,614,110	21,055,869	20,396,818	18,495,430	18,495,430	18,495,430	251,417,554
Workers Comp Allocation				5,154,549									5,154,549
Property Insurance				2,316,580									2,316,580
General Liability Ins - Non Recoverable				583,566						1,688,569		1,688,569	3,960,704
General Liability Ins - Recoverable				1,009,091									1,009,091
Beta Ins - Liability & Malpractice					749,512					421,572		421,572	1,592,657
COWCAP	4,289,019												4,289,019
Data Processing						1,065,924	266,949	266,834		266,989	266,989	1,062,608	3,196,291
NMC Solar Cash Option										-	-	3,764,850	3,764,850
SB1732										210,363			210,363
Transfer From 451 to 404				117,090,572	50,352								117,140,924
Transfer From 451 to IGT				34,378,995						107,143,023			141,522,018
Transfer From 451 to Strategic Funds				8,500,000									8,500,000
Capital Expenditures	1,242,276	433,654	201,790	284,170	1,035,294	2,034,447	33,564	439,663	112,531	936,614	404,487	775,281	7,933,770
Total Cash Disbursements	58,925,824	37,773,085	38,649,205	205,832,430	41,084,388	55,132,952	41,256,263	30,798,636	88,739,775	146,040,451	28,350,709	35,392,113	807,562,135
Increase/(Decrease)	(22,039,189)	(8,840,495)	(8,857,710)	(141,839,035)	19,195,131	(27,510,876)	27,211,563	1,902,035	(5,230,253)	(4,503,997)	2,610,340	(7,498,303)	(174,987,095)
Ending Cash Fund 451	243,916,079	235,075,584	226,217,874	84,378,839	103,573,969	76,063,093	103,274,656	105,176,692	99,946,438	95,442,441	98,052,781	90,554,478	90,968,174
(+) Cash In Transit						6,433,575							
(+) Petty Cash and CC	8,559	8,559	8,559	8,559	8,559	8,559	8,559	8,559	8,559	8,559	8,559	8,559	
Ending Cash as per G/L	243,924,638	235,084,143	226,226,433	84,387,398	103,582,528	82,505,227	103,283,215	105,185,251	99,954,997	95,451,000	98,061,340	90,563,037	
	-	-	-	-	-	-	-	-	-				

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Total YTD
Fund 404													-
Beginning Balance	61,347,484	61,347,484	61,331,945	61,292,992	178,373,943	178,424,295	177,689,990	177,087,301	176,780,393	176,780,393	176,717,220	176,553,576	
Transfer In from fund 451	-	-	-	117,090,572	50,352	-	-	-	-				
Transfer Out fund 404	-	(15,539)	(38,953)	(9,621)	-	(734,305)	(602,689)	(306,908)	-	(63,173)	(163,644)	(1,134,862)	
Capital Expenditures													
Ending Cash Fund 404	61,347,484	61,331,945	61,292,992	178,373,943	178,424,295	177,689,990	177,087,301	176,780,393	176,780,393	176,717,220	176,553,576	175,418,714	
Ending Cash Fund 451 & 404	305,263,563	296,407,529	287,510,866	262,752,782	281,998,264	253,753,083	280,361,957	281,957,085	276,726,831	272,159,661	274,606,357	265,973,192	

4/25/2025