

## Attachment B

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LAKE NACIMIENTO RESORT AND OPERATIONS  
BUDGET COMPARISON  
FY 2024-25 to FY 2025-26

	Modified Budget 2024-25	Adopted Budget 2025-26	Variance
<b>OPERATING REVENUES:</b>			
Park and Recreation Services	\$ 4,749,959	\$4,850,979	\$ (101,020)
Total Operating Revenue	\$ 4,749,959	\$4,850,979	\$ (101,020)
<b>OPERATING EXPENSES:</b>			
Services & Supplies	\$ 4,092,023	\$4,203,881	\$ (111,858)
Depreciation	213,735	280,209	(66,474)
Other	20,340	104,709	(84,369)
Total Operating Expenses	\$ 4,326,098	\$4,588,799	\$ (262,701)
Net Operating Income/(Loss)	\$ 423,861	\$ 262,181	\$ 161,680
<b>NON-OPERATING REVENUES (EXPENSES):</b>			
Interest Income/(Expense)	\$ 40,000	\$ 88,000	\$ (48,000)
Capital asset expenditure	(3,361,725)	(598,436)	(2,763,290)
Total Non-Operating Revenue/(Expense)	\$(3,321,725)	\$ (510,436)	\$ (2,811,290)
Net Income (Loss) before Transfers	\$(2,897,864)	\$ (248,255)	\$ (2,649,609)
Operating Transfers In (Lake Lodge Project, etc.)	2,984,725	-	2,984,725
Operating Transfers Out (Quagga Mussel)	-	(303,017)	303,017
Change in Net Position	\$ 86,861	\$ (551,272)	\$ 638,133