

Attachment A

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LAKE NACIMIENTO RESORT AND OPERATIONS
BUDGET TO ACTUAL FINANCIAL REPORT
FOR THE PERIOD JULY 1, 2024 - JUNE 30, 2025

	Modified Budget 2024-25	Actuals 2024-25	Variance
OPERATING REVENUES:			
Park and Recreation Services	\$ 4,749,959	\$ 4,070,031	\$ 679,928
Miscellaneous Revenues	-	795	(795)
Total Operating Revenue	\$ 4,749,959	\$ 4,070,826	\$ 679,133
OPERATING EXPENSES:			
Services & Supplies	\$ 4,092,023	\$ 3,845,692	\$ 246,331
Depreciation	213,735	202,557	11,178
Other	20,340	20,340	-
Total Operating Expenses	\$ 4,326,098	\$ 4,068,589	\$ 257,509
Net Operating Income/(Loss)	\$ 423,861	\$ 2,237	\$ 421,624
NON-OPERATING REVENUES (EXPENSES):			
Interest Income/(Expense)	\$ 40,000	\$ 60,893	\$ (20,893)
Gain or Loss on Capital Assets (Sale or Termination)			
Capital asset expenditure	(3,361,725)	-	(3,361,725)
Grants and Contributions	-	50,000	(50,000)
Total Non-Operating Revenue/(Expense)	\$ (3,321,725)	\$ 110,893	\$ (3,432,618)
Net Income (Loss) before Transfers	\$ (2,897,864)	\$ 113,130	\$ (3,010,994)
Operating Transfers In (Lake Lodge Project, etc.)	2,984,725	2,984,725	-
Change in Net Position	\$ 86,861	\$ 3,097,855	\$ (3,010,994)
Beginning Net Position, July 1, 2024	\$ 3,319,861	\$ 3,319,861	\$ -
Operating Revenues	4,749,959	4,070,826	679,133
Operating Expenses	(4,326,098)	(4,068,589)	(257,509)
Non-Operating Revenues(Expenses)	(3,321,725)	110,893	(3,432,618)
Operating Transfers In (Lake Lodge Project, etc.)	2,984,725	2,984,725	-
Capital asset expenditure to be capitalized	3,361,725	-	3,361,725
	\$ 6,768,447	\$ 6,417,716	\$ 350,731
NET POSITION			
Restricted for Insurance Proceeds (Trailers - 2018 Fire)	\$ 263,633	\$ 263,633	\$ -
Restricted for Quagga Mussels	321,375	321,375	-
Net Investment in Capital Assets	3,977,992	3,700,300	277,692
Unrestricted	2,205,447	2,132,408	73,039
Total Net Position	\$ 6,768,447	\$ 6,417,716	\$ 350,731