

COUNTY OF MONTEREY



AUDITOR - CONTROLLER

(831) 755-5040 • FAX (831) 755-5098 • P.O. BOX 390 • SALINAS, CALIFORNIA 93902

Rupa Shah, CPA
AUDITOR-CONTROLLER

TO: Monterey County Cannabis Committee
FROM: Kevin Tweedy, Accountant Auditor III
Date: March 6, 2025
RE: Update on Commercial Cannabis Tax Revenues

The purpose of this memorandum is to update the Monterey County Cannabis Committee on the amount of cannabis tax revenues collected year to date in fiscal year 2024-25.

Cannabis Tax Collections For Fiscal Year 2024-25	
MONTH	AMOUNT COLLECTED
July	449,860
August	449,547
September	14,070
October	295,959
November	471,841
December	158,948
January	652,136
February	250,354
Total Amount Collected in FY 2024-25 (As of 2/18/2025)	\$ 2,742,716

BREAKDOWN OF COLLECTIONS	COLLECTED
For Fiscal Year 2021-22 Payment Plan - Extended 3 yr.	50,839
For Fiscal Year 2023-2024	727,318
For Fiscal Year 2024-2025	1,964,559
Total by Year	\$ 2,742,716

BREAKDOWN BY TYPE	COLLECTED
Dispensary	408,979
Indoor/Mixed Light Cultivation	1,491,985
Manufacturing	181
Nursery	572,158
Outdoor Cultivation	269,413
Total by Type	\$ 2,742,716

Note 1: The ACO has implemented additional accounting elements to breakdown the collection amounts by respective fiscal years and be able to provide the Cannabis Committee and the Board of Supervisors with the information as reported in this report. The ACO does not have access to operator details and relies on the Treasurer-Tax Collector's Office to provide information on delinquent operators. As of February 24, 2025, the Treasurer-Tax Collector's Office reports a total of \$59,108 of unpaid taxes. Please note that this amount only reflects active operators, and it is only for FY 24-25.