

Transfer of Funds Request Budget Plan

Local Area Monterey County Workforce Development Board
Date Prepared 5/16/2025
Subgrant Number AA511017
Year of Appropriation 2024
**Grant
Code**
Adult to DW
☐ 201 → 299

☐ 202 → 200

DW to Adult
☐ 501 → 499

☒ 502 → 500

FUNDING IDENTIFICATION	ADULT	DW
1. Formula Allocation	\$ 1,974,131.00	\$ 1,624,121.00
2. Prior Adjustments - Plus or Minus		
3. Previous Amounts Transferred		
4. Current Amount to be Transferred	\$ 963,000.00	\$ (963,000.00)
5. TOTAL FUNDS AVAILABLE (Lines 1 through 4)	\$ 2,937,131.00	\$ 661,121.00

TOTAL ALLOCATION COST CATEGORY PLAN		
6. Program Services (Lines 6a through 6c)	\$ 2,643,417.44	\$ 595,008.90
a. Career Services	\$ 1,278,794.00	\$ 567,448.65
b. Training Services	\$ 1,364,623.44	\$ 27,560.25
c. Other		
7. Administration	\$ 293,713.10	\$ 66,112.10
8. TOTAL (Lines 6 plus 7)	\$ 2,937,130.54	\$ 661,121.00

QUARTERLY TOTAL EXPENDITURE PLAN (cumulative)		
9. September		
10. December 20__		
11. March 2025	\$ 1,118,138.81	
12. June 2025	\$ 2,221,709.75	\$ 143,066.65
13. September 2025	\$ 2,937,130.54	\$ 572,266.96
14. December 2025	\$ -	\$ 661,121.00
15. March 20__		
16. June 20__		
17. September 20__		
18. December 20__		
19. March 20__		
20. June 20__		

COST COMPLIANCE PLAN (maximum 10%)		
21. % for Administration Expenditures (Line 7/Line 5)	10.00%	10.00%

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Comments