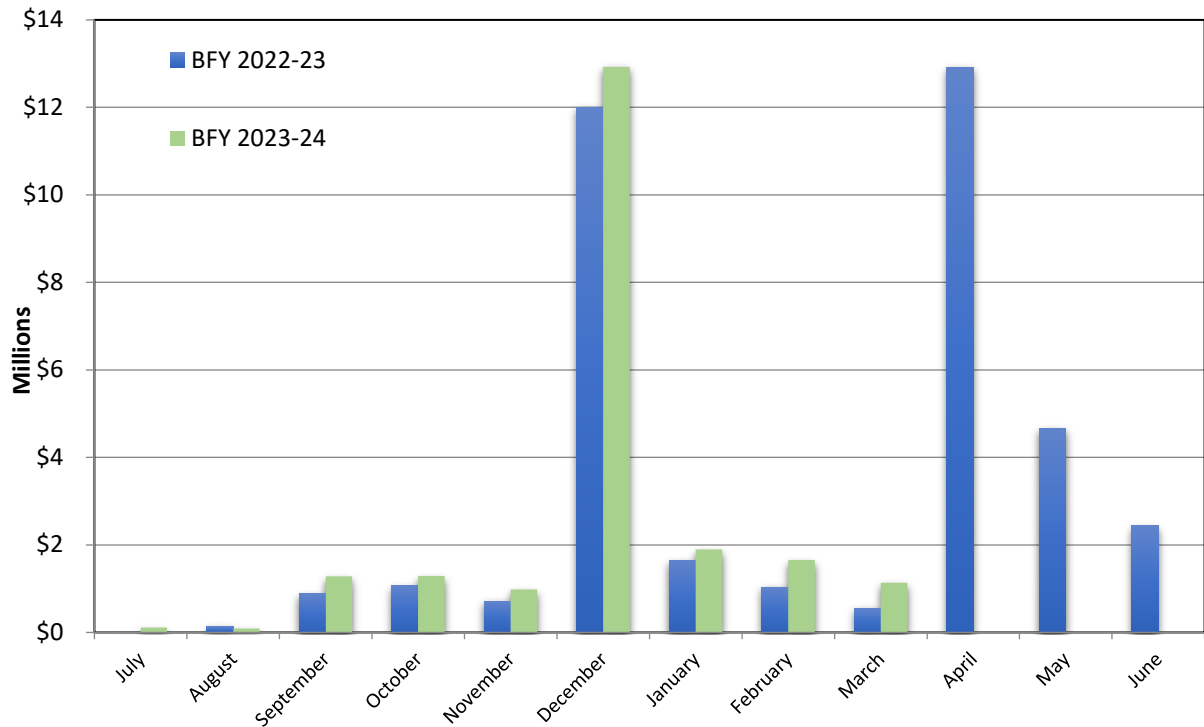


**Monterey County**  
**Water Resources Agency**  
**FY 2023-24 FINANCIAL STATUS REPORT**

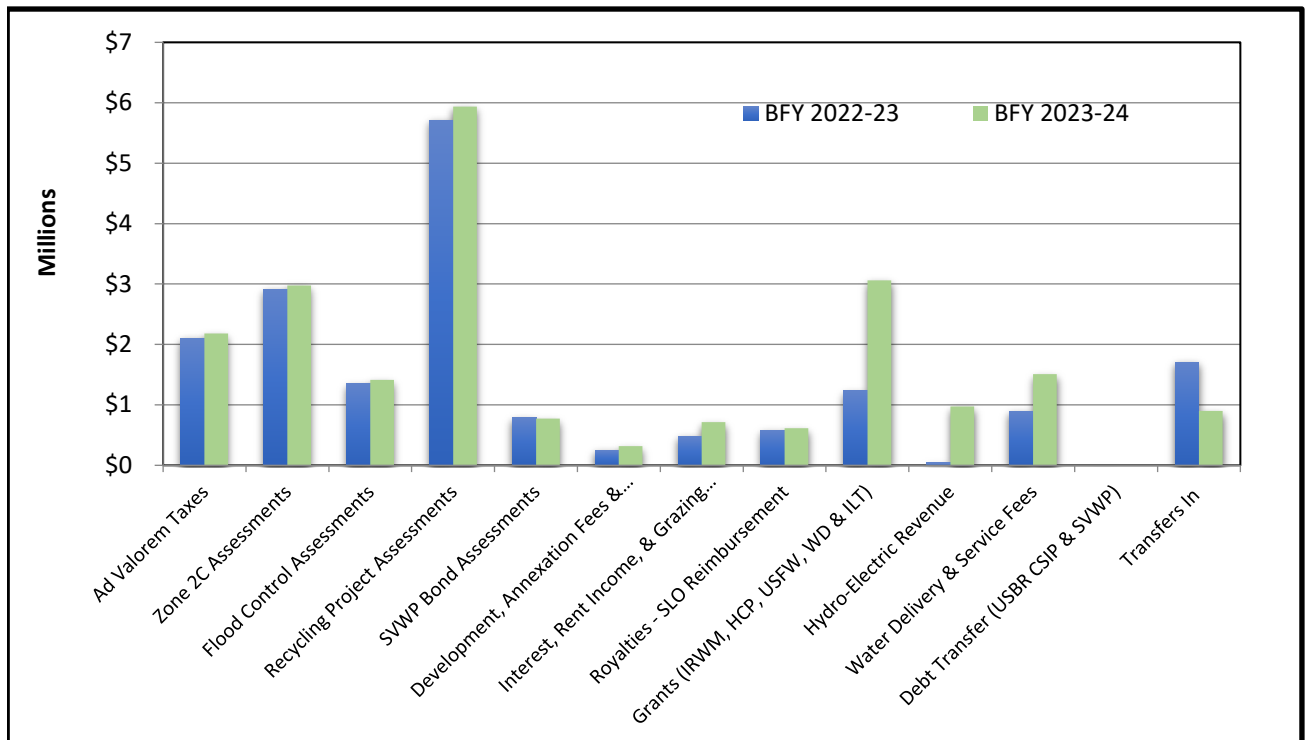
**YTD Actual Revenues**

Month By Month Revenues				
	BFY 2022-23	% Received	BFY 2023-24	% Received
July	6,068	0.0%	114,716	0.2%
August	142,866	0.4%	90,494	0.4%
September	881,004	2.4%	1,282,256	3.0%
October	1,070,731	5.0%	1,286,447	5.5%
November	716,645	6.7%	983,161	7.5%
December	12,004,745	35.0%	12,927,380	33.3%
January	1,646,748	38.9%	1,892,375	37.1%
February	1,032,482	41.3%	1,654,655	40.4%
March	551,031	42.6%	1,138,590	42.7%
April	12,918,961	73.2%	-	
May	4,660,203	84.2%	-	
June	2,439,775	89.9%	-	
<b>YEAR TO DATE ACTUAL:</b>	<b>38,071,259</b>	<b>89.9%</b>	<b>21,370,073</b>	<b>42.7%</b>
<b>Budgeted Amount</b>	<b>42,335,652</b>		<b>50,097,830</b>	



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**YTD Revenues by Source**

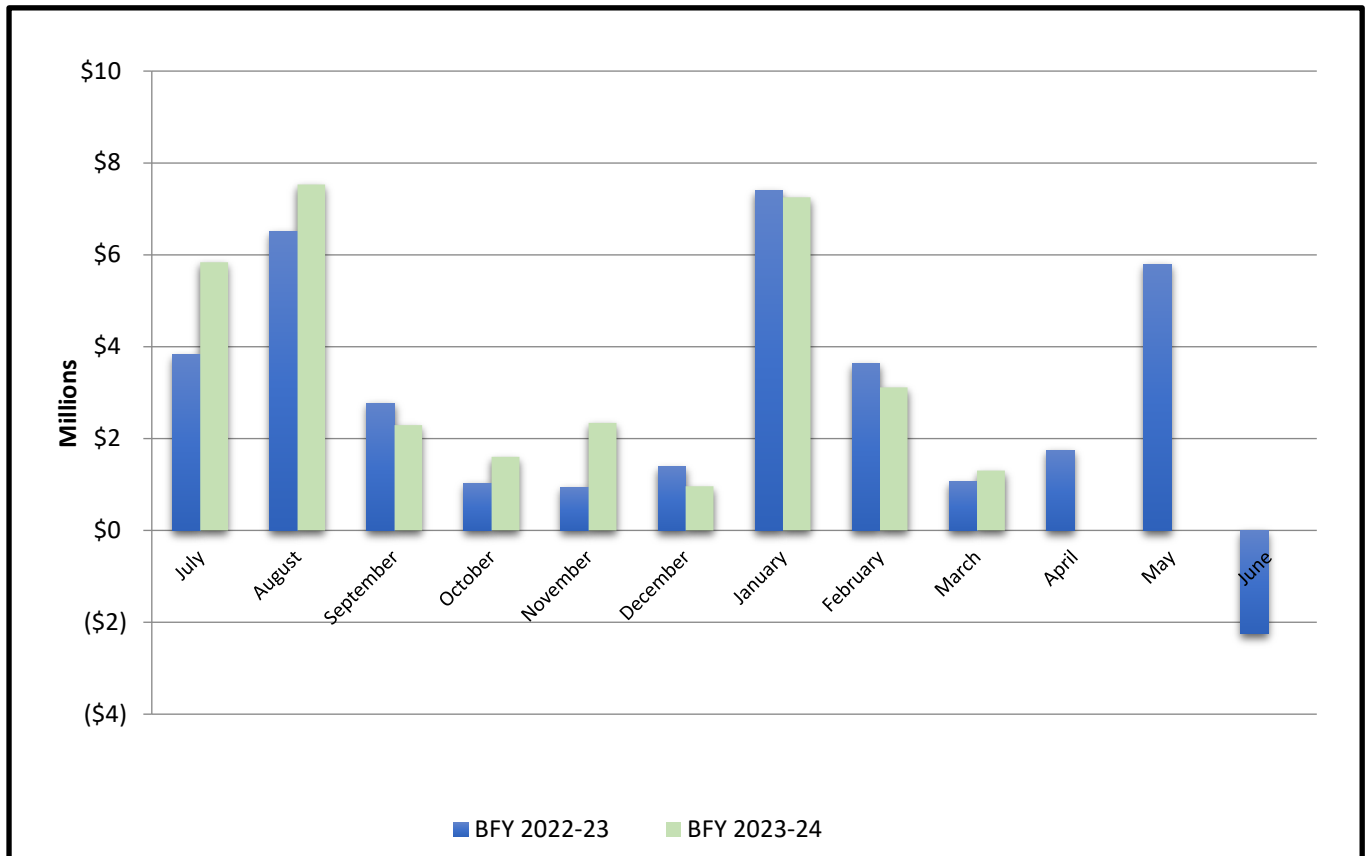
Through Accounting Period 09 - March 31		
	BFY 2022-23	BFY 2023-24
Ad Valorem Taxes	2,100,948	2,179,746
Zone 2C Assessments	2,914,538	2,976,423
Flood Control Assessments	1,348,727	1,415,932
Recycling Project Assessments	5,713,276	5,938,597
SVWP Bond Assessments	793,045	771,115
Development, Annexation Fees & Other	251,864	314,891
Interest, Rent Income, & Grazing Leases	481,300	714,391
Royalties - SLO Reimbursement	582,468	614,071
Grants (IRWM, HCP, USFW, WD & ILT)	1,230,168	3,060,221
Hydro-Electric Revenue	38,627	975,635
Water Delivery & Service Fees	892,759	1,509,052
Debt Transfer (USBR CSIP & SVWP)	0	0
Transfers In	1,704,600	900,000
<b>YEAR TO DATE TOTAL:</b>	<b>18,052,320</b>	<b>21,370,073</b>



**Monterey County**  
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**YTD Actual Expenditures**

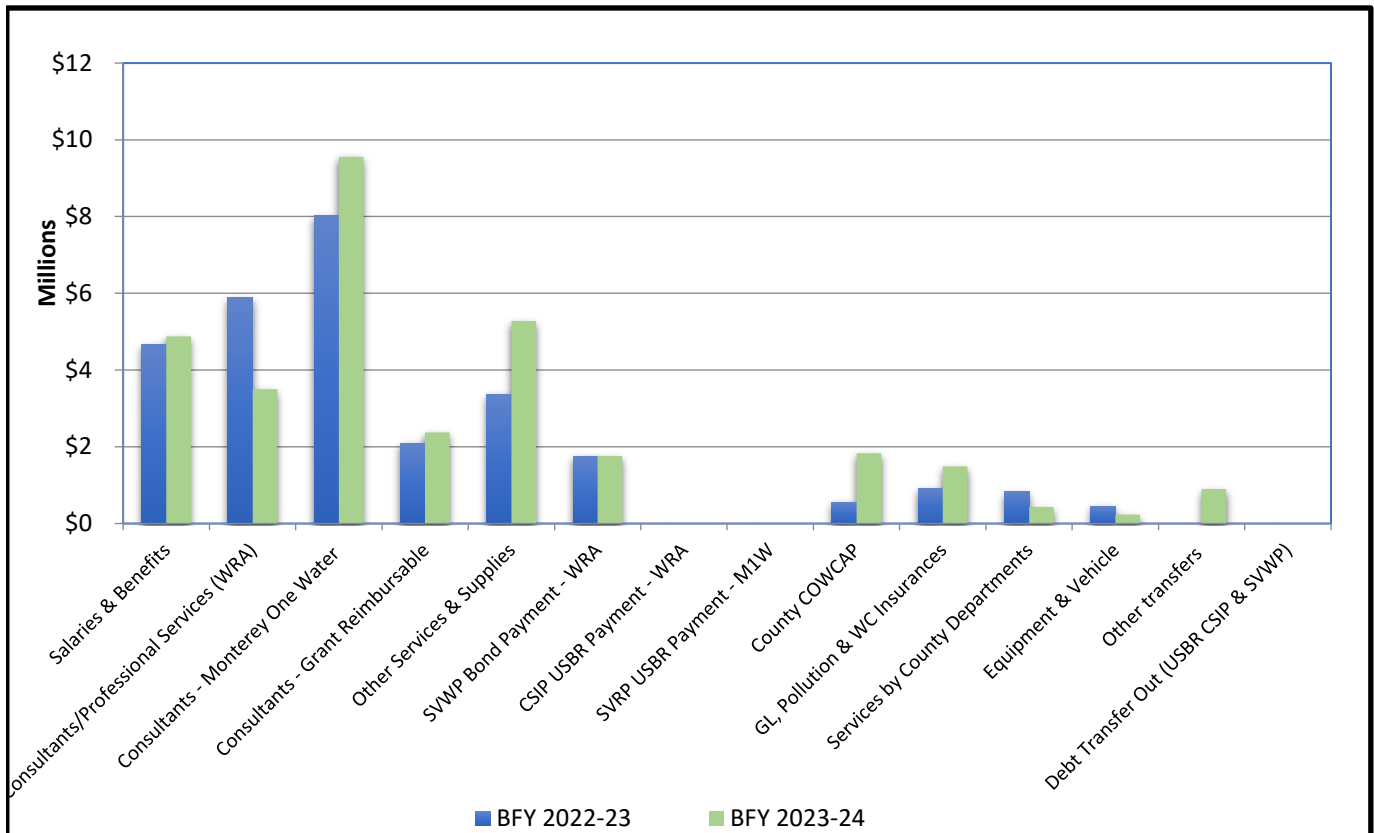
Month By Month Expenditures				
	BFY 2022-23	% Expended	BFY 2023-24	% Expended
July	3,826,260	8.0%	5,838,175	10.6%
August	6,506,256	21.5%	7,527,945	24.4%
September	2,770,110	27.3%	2,295,563	28.5%
October	1,029,596	29.4%	1,601,557	31.5%
November	935,997	31.3%	2,338,606	35.7%
December	1,383,500	34.2%	959,125	37.5%
January	7,396,513	49.6%	7,252,017	50.7%
February	3,634,020	57.2%	3,117,824	56.4%
March	1,060,889	59.4%	1,301,308	58.8%
April	1,743,934	63.0%	-	
May	5,791,093	75.0%	-	
June	(2,243,366)	70.4%	-	
<b>YEAR TO DATE ACTUAL:</b>	<b>33,834,802</b>	<b>70.4%</b>	<b>32,232,120</b>	<b>58.8%</b>
<b>Budgeted Amount</b>	<b>48,072,295</b>		<b>54,860,209</b>	



**Monterey County**  
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**YTD Expenditures by Type**

Through Accounting Period 09 - March 31		
	BFY 2022-23	BFY 2023-24
Salaries & Benefits	4,666,969	4,875,766
Consultants/Professional Services (WRA)	5,887,357	3,504,223
Consultants - Monterey One Water	8,019,596	9,557,314
Consultants - Grant Reimbursable	2,096,596	2,373,304
Other Services & Supplies	3,371,537	5,280,879
SVWP Bond Payment - WRA	1,758,338	1,755,338
CSIP USBR Payment - WRA	-	0
SVRP USBR Payment - M1W	-	0
County COWCAP	551,357	1,829,892
GL, Pollution & WC Insurances	915,773	1,489,571
Services by County Departments	823,641	433,475
Equipment & Vehicle	451,977	232,359
Other transfers	-	900,000
Debt Transfer Out (USBR CSIP & SVWP)	-	0
<b>YEAR TO DATE TOTAL:</b>	<b>28,543,141</b>	<b>32,232,120</b>



# BFY 2023-24 WRA Fund Balances

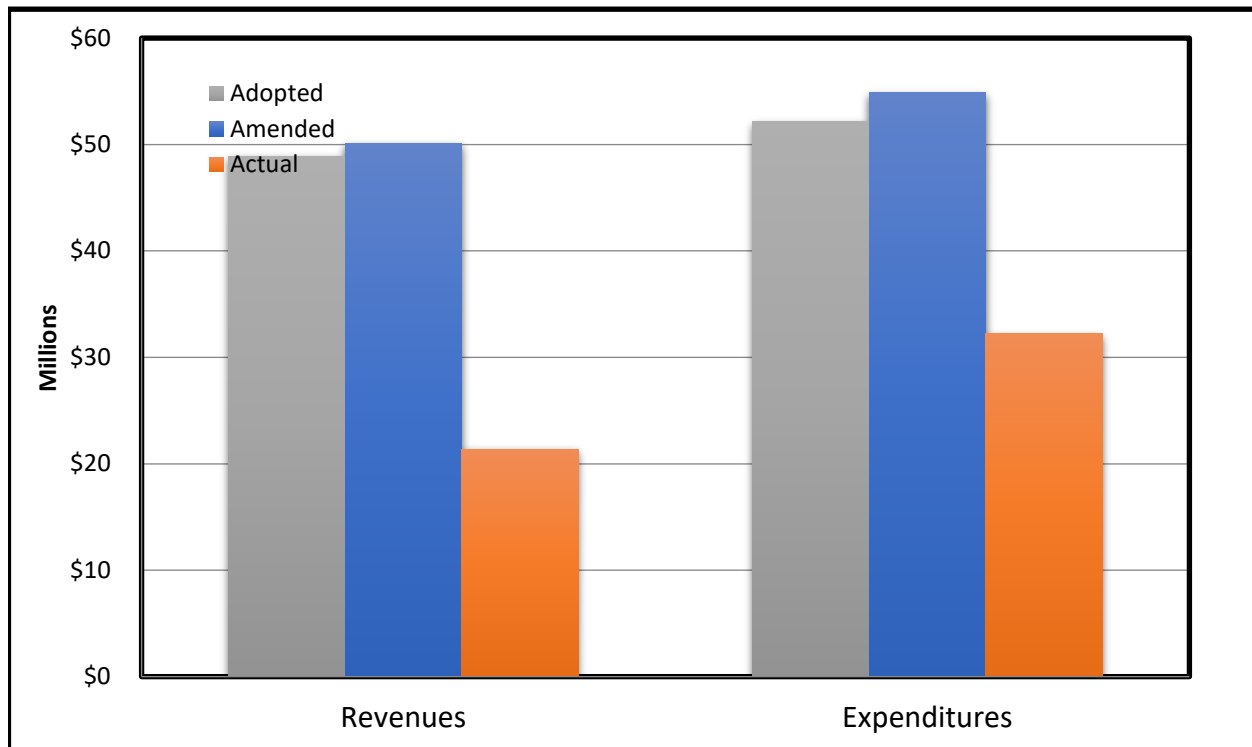
For Month Ending: March 31, 2024  
% Monthly Time Elapsed: 100.00%

			FY2023-24 Budget						YEAR-TO-DATE Actual					
Fund	Unit	Fund Name	Beginning Fund Balance	Adopted Budget Expenditures	Amendment #1 Expenditure Increase	Adopted Budget Revenue	Amendment #1 Revenue Increase	Ending Fund Balance	YTD Actual Expenditures	Percent Budget Expended	YTD Actual Revenue	Percent Budget Received	Estimated Current Fund Balance	Fund
111	8267	WRA Administration	4,310,741	5,374,265		4,909,517		3,845,993	2,864,164	53.3%	3,133,433	63.8%	4,580,010	111
112	8484	Pajaro Levee	1,243,368	1,828,108	1,812,000	1,231,673	1,212,000	46,933	2,347,312	128.4%	2,073,907	168.4%	969,963	112
116	8485	Dam Operations	4,302,888	14,124,383	900,000	15,548,422	0	4,826,927	8,910,631	63.1%	4,866,779	31.3%	259,035	116
121	8486	Soledad Storm Drain	287,577	147,903		106,435		246,109	75,971	51.4%	53,988	50.7%	265,594	121
122	8487	Reclamation Ditch	1,283,668	2,648,376		2,650,886		1,286,178	1,744,169	65.9%	1,030,280	38.9%	569,778	122
124	8488	San Lorenzo Creek	31,644	51,518		47,249		27,375	42,826	83.1%	29,746	63.0%	18,565	124
127	8489	Moro Cojo Slough	596,684	610,407		240,667		226,944	277,874	45.5%	63,535	26.4%	382,345	127
130	8490	Hydro-Electric Ops	1,414,742	975,726		789,656		1,228,672	634,558	65.0%	986,848	125.0%	1,767,032	130
131	8491	CSIP Operations	3,247,842	7,908,709		7,527,636		2,866,769	4,535,007	57.3%	3,140,683	41.7%	1,853,517	131
132	8492	SVRP Operations	2,642,341	6,394,009		5,060,202		1,308,534	5,110,162	79.9%	4,467,464	88.3%	1,999,643	132
134	8493	SRDF Operations	3,407,279	6,810,286		5,426,002		2,022,995	3,046,642	44.7%	1,136,851	21.0%	1,497,488	134
303	8267	CSIP Debt Service	770,672	1,668,000		1,668,000		770,672	0	0.0%	0	0.0%	770,672	303
313	8494	Debt Services	1,035,749	1,755,338		1,755,338		1,035,749	1,755,338	100.0%	973	0.1%	(718,615)	313
426	8495	Interlake Tunnel	588,406	1,851,181		1,924,147		661,372	887,467	47.9%	385,586	20.0%	86,525	426
TOTAL:			25,163,601	52,148,209	2,712,000	48,885,830	1,212,000	20,401,222	32,232,120	61.8%	21,370,073	43.7%	14,301,554	

**MONTEREY COUNTY  
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For Month Ending: March 31, 2024

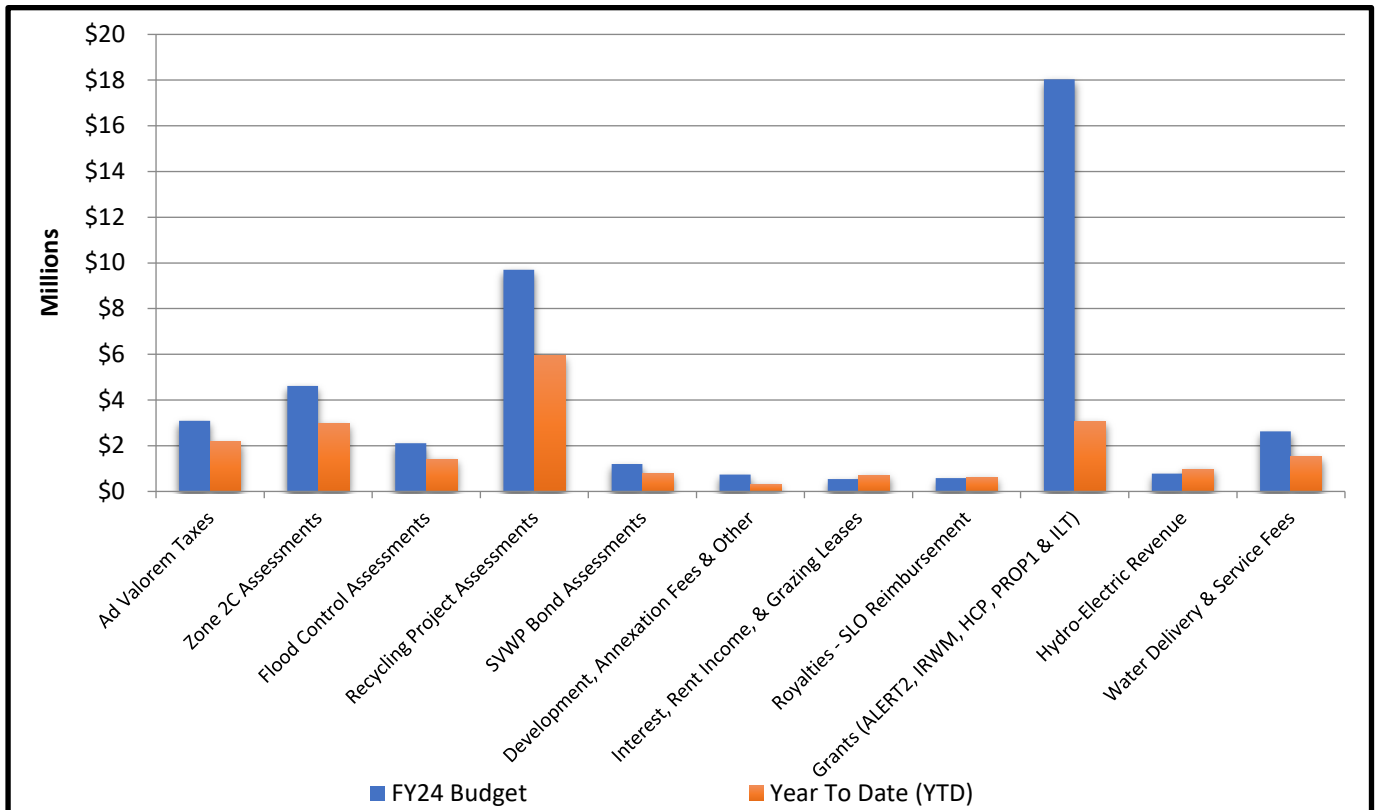
Budget Variance Analysis			
Category	Adopted Budget	Amended Budget	YTD Actual
Beginning Available Fund Balance	25,163,601	25,163,601	25,163,601
Revenues	48,885,830	50,097,830	21,370,073
Expenditures	52,148,209	54,860,209	32,232,120
<b>Ending Available Fund Balance</b>	<b>21,901,222</b>	<b>20,401,222</b>	<b>14,301,554</b>



**MONTEREY COUNTY**  
**WATER RESOURCES AGENCY**  
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**Revenue Variance**

Revenue Variance by Source				
	FY24 Budget	% of Adopted	Year To Date (YTD)	% of YTD vs. Budget
Ad Valorem Taxes	3,084,317	6.2%	2,179,746	70.7%
Zone 2C Assessments	4,619,495	9.2%	2,976,423	64.4%
Flood Control Assessments	2,116,008	4.2%	1,415,932	66.9%
Recycling Project Assessments	9,693,962	19.4%	5,938,597	61.3%
SVWP Bond Assessments	1,199,766	2.4%	771,115	64.3%
Development, Annexation Fees & Other	737,619	1.5%	314,891	42.7%
Interest, Rent Income, & Grazing Leases	547,528	1.1%	714,391	130.5%
Royalties - SLO Reimbursement	582,600	1.2%	614,071	105.4%
Grants (ALERT2, IRWM, HCP, PROP1 & ILT)	18,029,290	36.0%	3,060,221	17.0%
Hydro-Electric Revenue	772,856	1.5%	975,635	126.2%
Water Delivery & Service Fees	2,621,654	5.2%	1,509,052	57.6%
Transfers In (from other Agency Funds)	2,669,398	5.3%	900,000	33.7%
Debt Transfer (USBR CSIP & SVWP)	3,423,338	6.8%	0	0.0%
<b>TOTAL:</b>	<b>50,097,830</b>	<b>100.0%</b>	<b>21,370,073</b>	<b>42.7%</b>



**Expenditure Variance**

**MONTEREY COUNTY**  
**WATER RESOURCES AGENCY**  
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Expenditure Variance by Type				
	FY24 Budget	% of Adopted	Year To Date (YTD)	% of YTD vs. Budget
Salaries & Benefits	8,301,533	15.1%	4,875,766	58.7%
Consultants/Professional Services (WRA)	8,336,361	15.2%	3,504,223	42.0%
Consultants - Monterey One Water Contract Fee	9,557,314	17.4%	9,557,314	100.0%
Consultants - Grant Reimbursable	7,765,716	14.2%	2,373,304	30.6%
Other Services & Supplies	5,660,911	10.3%	5,280,879	93.3%
SVWP Bond Payment - WRA	1,755,338	3.2%	1,755,338	100.0%
CSIP USBR Payment - WRA	1,668,000	3.0%	0	0.0%
SVRP USBR Payment - M1W	1,063,000	1.9%	0	0.0%
County COWCAP	1,828,247	3.3%	1,829,892	100.1%
GL, Pollution & WC Insurance	1,296,068	2.4%	1,489,571	114.9%
Services by County Departments	1,092,504	2.0%	433,475	39.7%
Equipment & Vehicle	230,575	0.4%	232,359	0.0%
Fund Transfers (GF,Hydro, ILT)	2,881,304	5.3%	900,000	31.2%
Debt Transfers (USBR CSIP & SVWP)	3,423,338	6.2%	0	0.0%
<b>TOTAL:</b>	<b>54,860,209</b>	<b>100.0%</b>	<b>32,232,120</b>	<b>58.8%</b>

