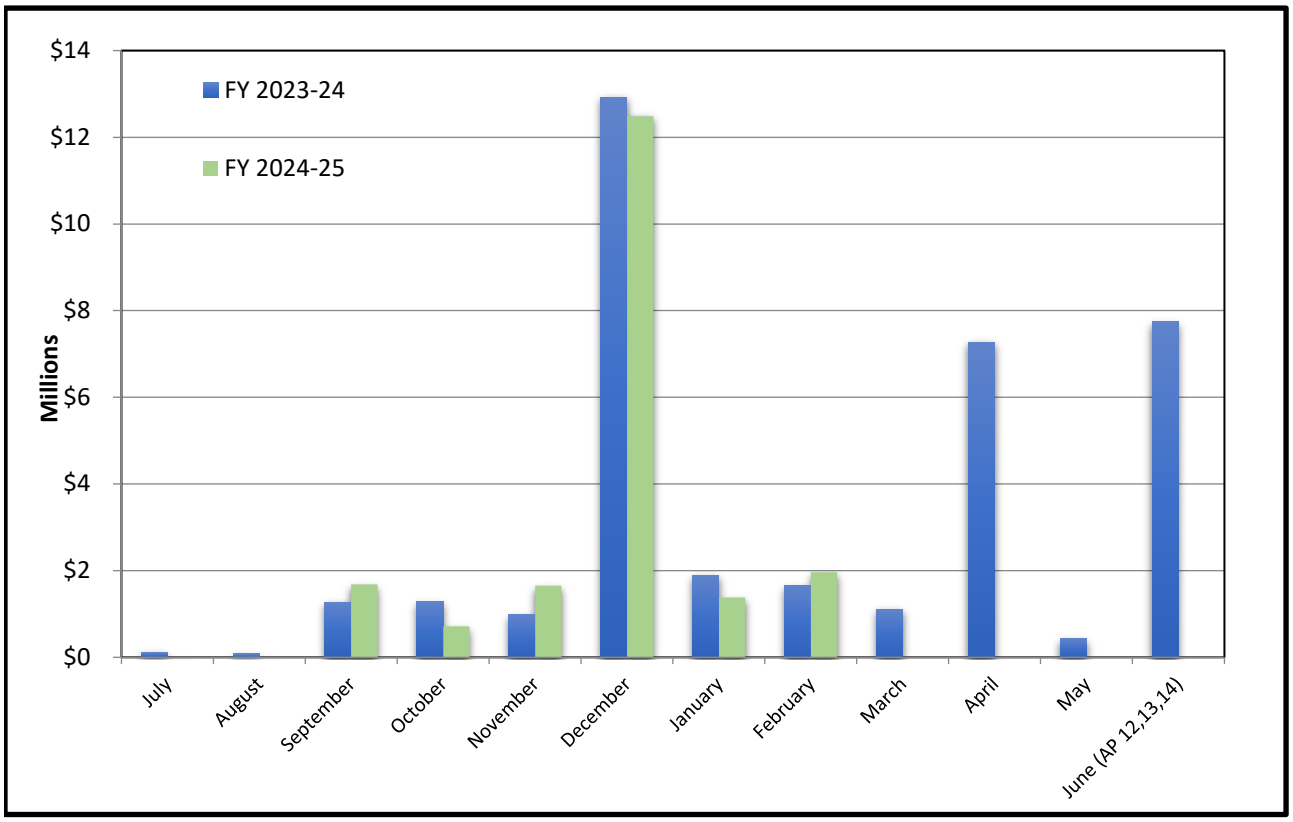
Monterey County
Water Resources Agency
FY 2024-25 FINANCIAL STATUS REPORT

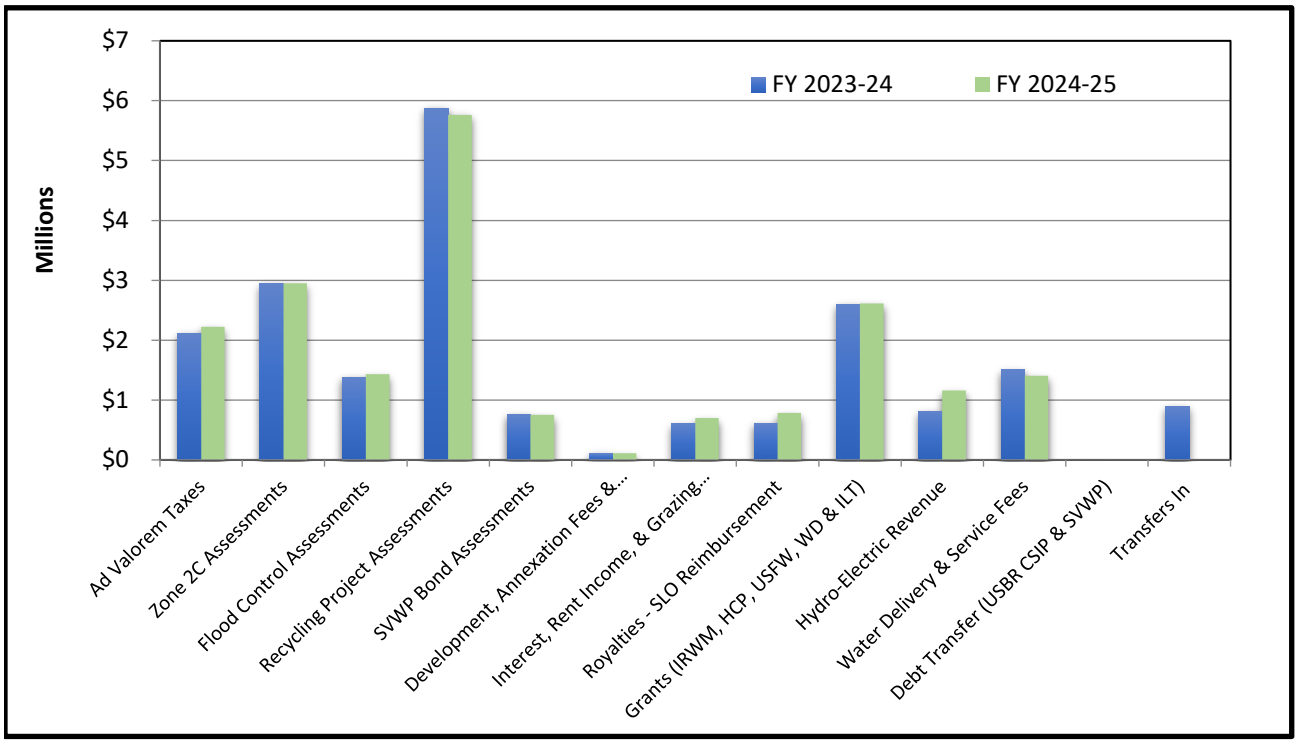
YTD Actual Revenues

Month By Month Revenues				
	FY 2023-24	% Received	FY 2024-25	% Received
July	114,716	0.2%	7,045	0.0%
August	83,663	0.4%	4,028	0.0%
September	1,270,376	2.9%	1,681,142	4.0%
October	1,286,447	5.5%	715,871	5.7%
November	983,161	7.5%	1,652,130	9.6%
December	12,927,380	33.3%	12,483,369	39.2%
January	1,892,375	37.0%	1,382,720	42.5%
February	1,654,655	40.3%	1,962,815	47.2%
March	1,109,794	42.6%	-	
April	7,270,605	57.1%	-	
May	429,258	57.9%	-	
June (AP 12,13,14)	7,746,346	73.4%	-	
YEAR TO DATE ACTUAL:	**36,768,776**	**73.4%**	**19,889,119**	**47.2%**
Budgeted Amount	**50,097,830**		**42,154,850**	



Monterey County
Water Resources Agency
FY 2024-25 FINANCIAL STATUS REPORT
YTD Revenues by Source

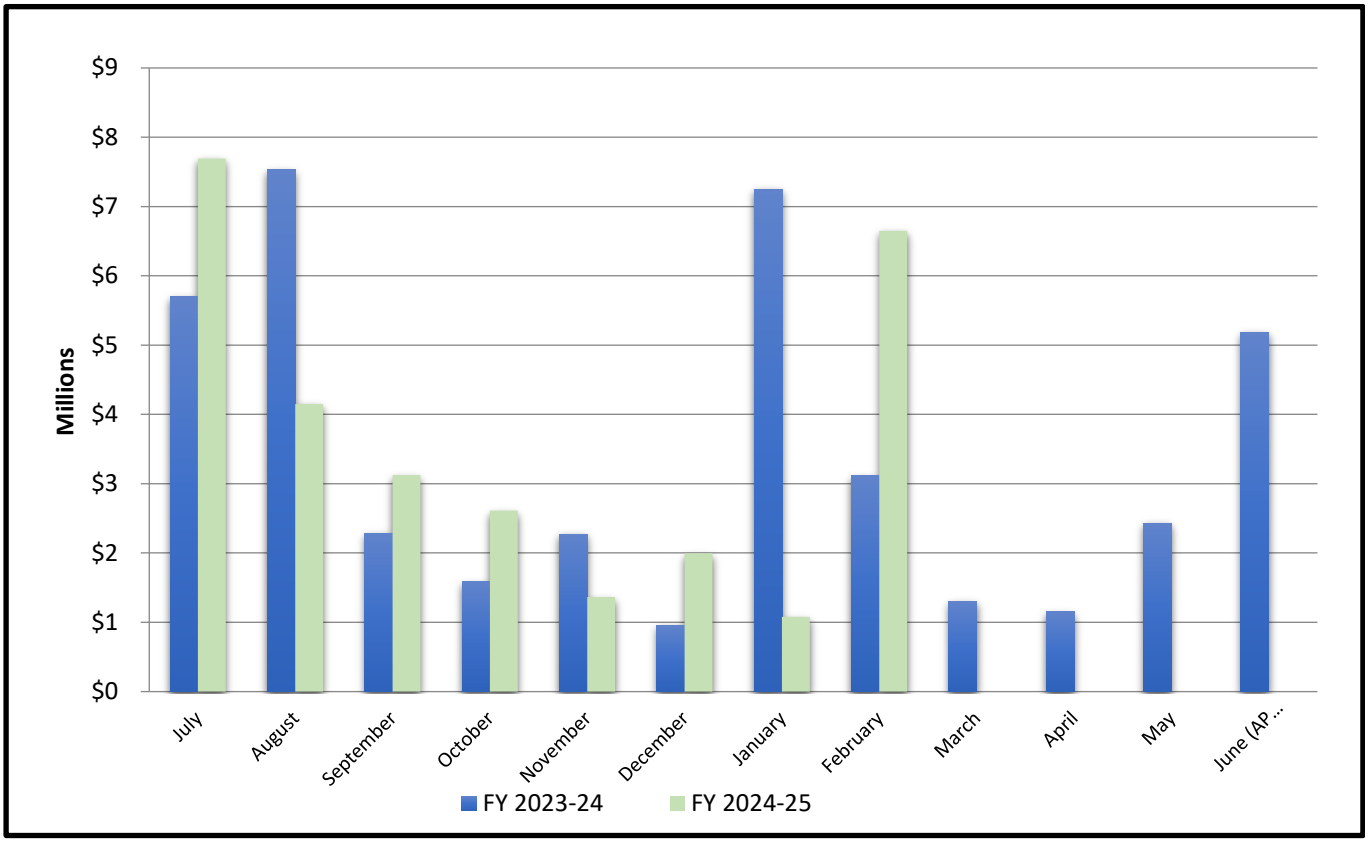
Through Accounting Period 08 - Feb 28		
.	FY 2023-24	FY 2024-25
Ad Valorem Taxes	2,111,072	2,222,809
Zone 2C Assessments	2,943,437	2,947,888
Flood Control Assessments	1,379,760	1,430,501
Recycling Project Assessments	5,877,298	5,758,860
SVWP Bond Assessments	760,926	752,696
Development, Annexation Fees & Other	111,909	114,179
Interest, Rent Income, & Grazing Leases	606,274	697,844
Royalties - SLO Reimbursement	614,071	786,699
Grants (IRWM, HCP, USFW, WD & ILT)	2,604,134	2,613,430
Hydro-Electric Revenue	815,049	1,158,319
Water Delivery & Service Fees	1,507,552	1,405,894
Debt Transfer (USBR CSIP & SVWP)	0	0
Transfers In	900,000	0
YEAR TO DATE TOTAL:	**20,231,483**	**19,889,119**



Monterey County
Water Resources Agency
FY 2024-25 FINANCIAL STATUS REPORT

YTD Actual Expenditures

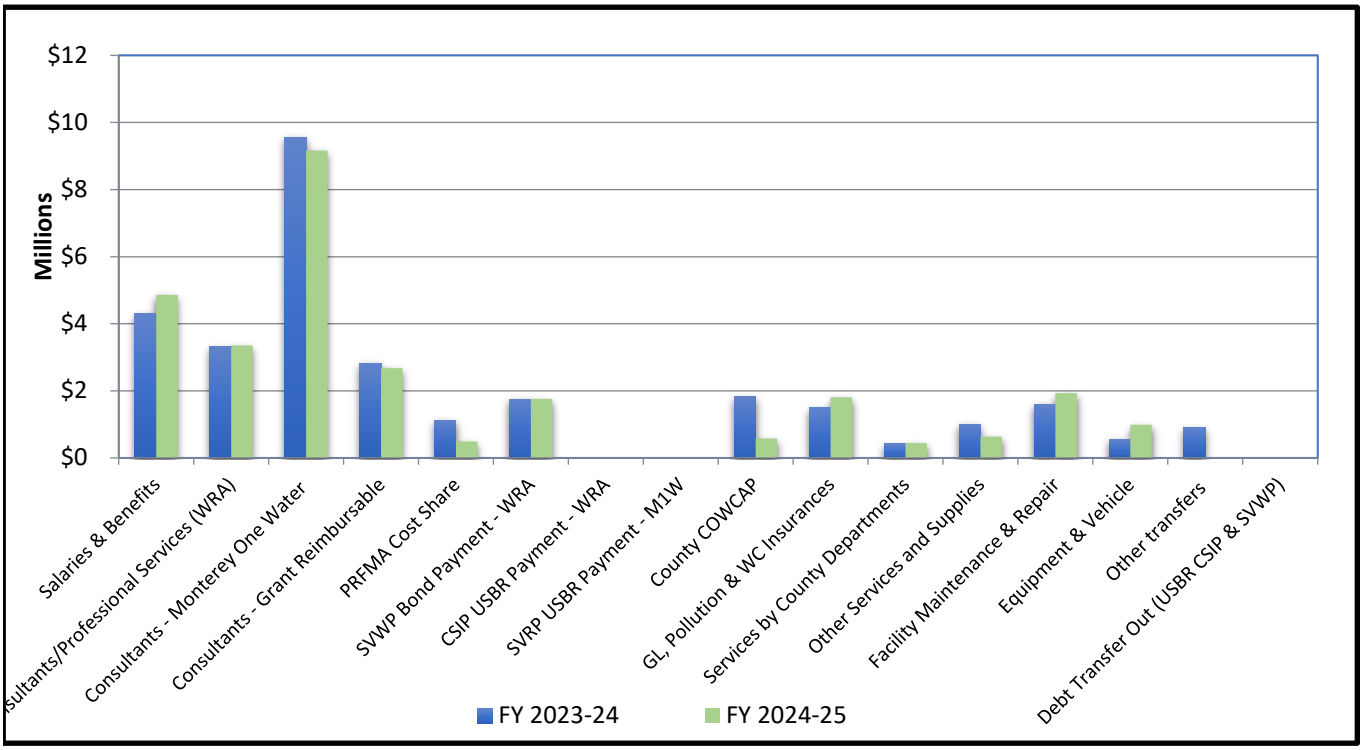
Month By Month Expenditures				
	FY 2023-24	% Expended	FY 2024-25	% Expended
July	5,695,222	10.4%	7,692,836	15.8%
August	7,527,945	24.1%	4,149,850	24.3%
September	2,284,563	28.3%	3,125,338	30.7%
October	1,587,257	31.2%	2,612,806	36.1%
November	2,274,369	35.3%	1,364,959	38.9%
December	959,125	37.1%	1,996,632	43.0%
January	7,252,017	50.3%	1,076,537	29.4%
February	3,111,824	55.9%	6,650,206	34.5%
March	1,301,308	58.3%	-	
April	1,153,394	60.4%	-	
May	2,431,439	64.9%	-	
June (AP 12,13,14)	5,185,761	74.3%	-	
YEAR TO DATE ACTUAL:	**40,764,223**	**74.3%**	**28,669,165**	**58.8%**
Budgeted Amount	**54,860,209**		**48,759,795**	



Monterey County
Water Resources Agency
FY 2024-25 FINANCIAL STATUS REPORT

YTD Expenditures by Type

Through Accounting Period 08 - Feb 28		
	FY 2023-24	FY 2024-25
Salaries & Benefits	4,305,729	4,856,110
Consultants/Professional Services (WRA)	3,317,569	3,348,729
Consultants - Monterey One Water	9,557,314	9,163,033
Consultants - Grant Reimbursable	2,819,395	2,675,039
PRFMA Cost Share	1,125,272	491,511
SVWP Bond Payment - WRA	1,755,338	1,756,213
CSIP USBR Payment - WRA	-	0
SVRP USBR Payment - M1W	-	0
County COWCAP	1,829,892	573,662
GL, Pollution & WC Insurances	1,488,995	1,810,352
Services by County Departments	431,147	441,163
Other Services and Supplies	1,008,640	630,249
Facility Maintenance & Repair	1,602,671	1,931,591
Equipment & Vehicle	550,360	991,512
Other transfers	900,000	0
Debt Transfer Out (USBR CSIP & SVWP)	-	0
YEAR TO DATE TOTAL:	**30,692,321**	**28,669,165**

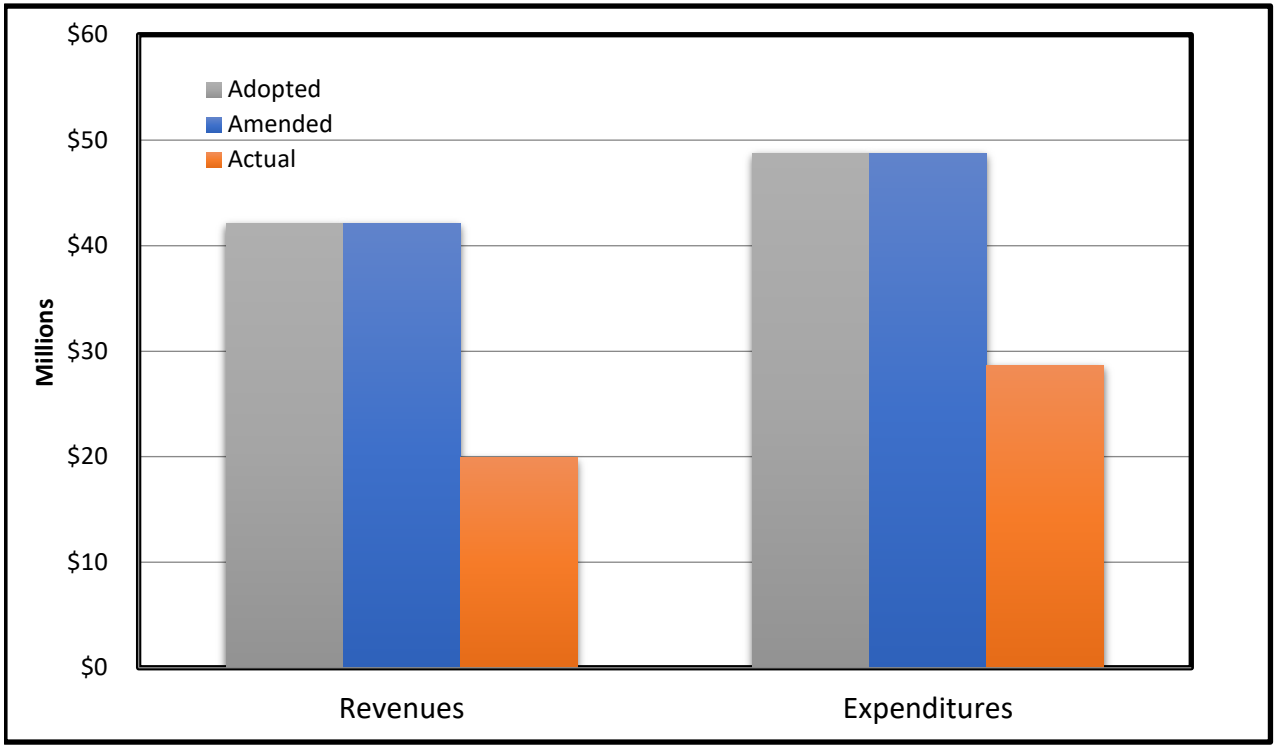


MONTEREY COUNTY
WATER RESOURCES AGENCY
FY 2024-25 FINANCIAL STATUS REPORT

For Month Ending: February 28, 2025

Budget Variance Analysis

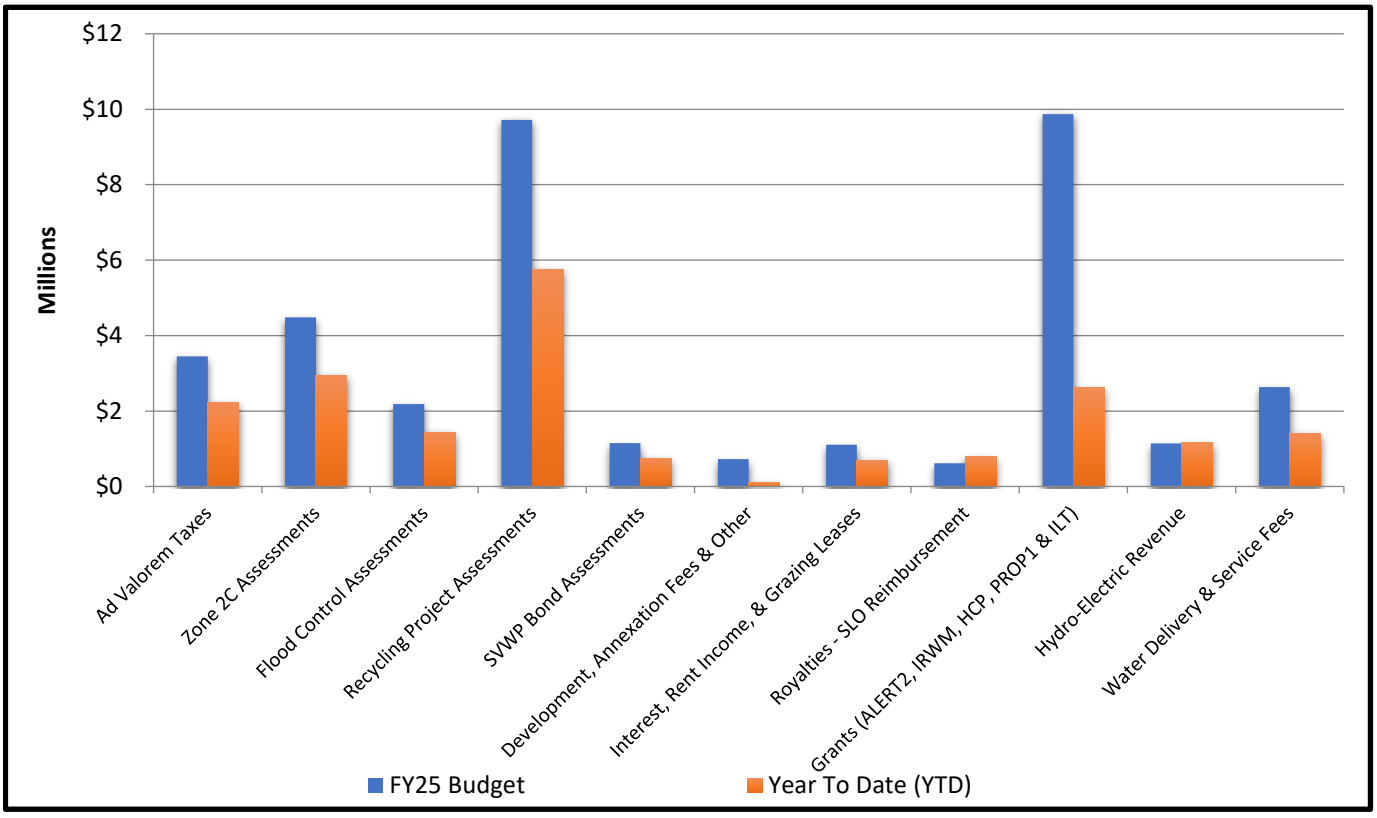
Category	Approved Budget	YTD Actual
Beginning Available Fund Balance	20,816,729	20,816,729
Revenues	42,154,850	19,889,119
Expenditures	48,759,795	28,669,165
Ending Available Fund Balance	**14,211,784**	**12,036,683**



MONTEREY COUNTY
WATER RESOURCES AGENCY
FY 2024-25 FINANCIAL STATUS REPORT

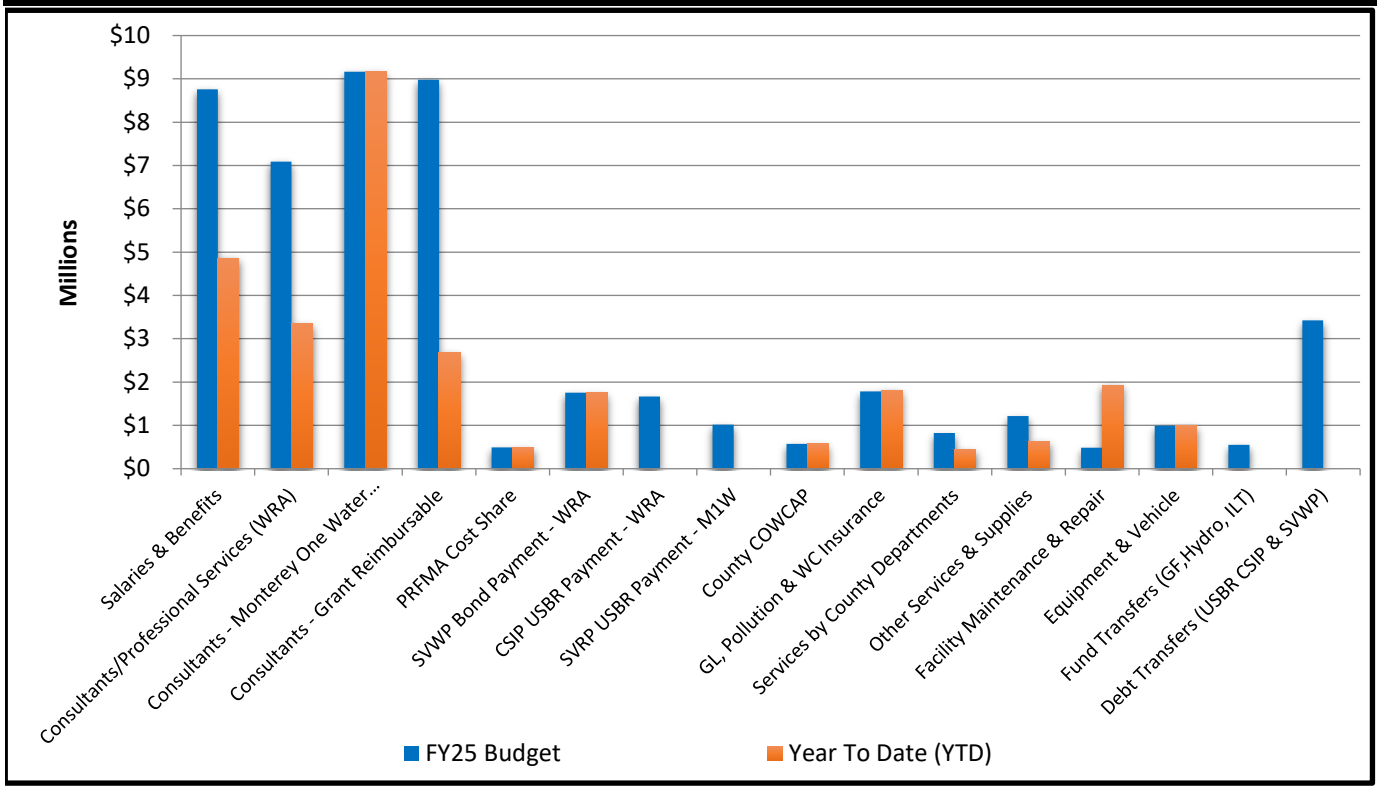
Revenue Variance

Revenue Variance by Source				
	FY25 Budget	% of Adopted	Year To Date (YTD)	% of YTD vs. Budget
Ad Valorem Taxes	3,447,294	8.2%	2,222,809	64.5%
Zone 2C Assessments	4,485,633	10.6%	2,947,888	65.7%
Flood Control Assessments	2,187,167	5.2%	1,430,501	65.4%
Recycling Project Assessments	9,717,747	23.1%	5,758,860	59.3%
SVWP Bond Assessments	1,145,102	2.7%	752,696	65.7%
Development, Annexation Fees & Other	721,489	1.7%	114,179	15.8%
Interest, Rent Income, & Grazing Leases	1,107,175	2.6%	697,844	63.0%
Royalties - SLO Reimbursement	614,070	1.5%	786,699	128.1%
Grants (ALERT2, IRWM, HCP, PROP1 & ILT)	9,869,900	23.4%	2,613,430	26.5%
Hydro-Electric Revenue	1,140,961	2.7%	1,158,319	101.5%
Water Delivery & Service Fees	2,629,626	6.2%	1,405,894	53.5%
Transfers In (from other Agency Funds)	1,664,474	3.9%	0	0.0%
Debt Transfer (USBR CSIP & SVWP)	3,424,213	8.1%	0	0.0%
TOTAL:	**42,154,850**	**100.0%**	**19,889,119**	**47.2%**



MONTEREY COUNTY
WATER RESOURCES AGENCY
FY 2024-25 FINANCIAL STATUS REPORT
Expenditure Variance

Expenditure Variance by Type				
	FY25 Budget	% of Adopted	Year To Date (YTD)	% of YTD vs. Budget
Salaries & Benefits	8,755,473	18.0%	4,856,110	55.5%
Consultants/Professional Services (WRA)	7,089,275	14.5%	3,348,729	47.2%
Consultants - Monterey One Water Contract Fee	9,163,033	18.8%	9,163,033	100.0%
Consultants - Grant Reimbursable	8,980,000	18.4%	2,675,039	29.8%
PRFMA Cost Share	494,778	1.0%	491,511	99.3%
SVWP Bond Payment - WRA	1,756,213	3.6%	1,756,213	100.0%
CSIP USBR Payment - WRA	1,668,000	3.4%	0	0.0%
SVRP USBR Payment - M1W	1,016,000	2.1%	0	0.0%
County COWCAP	573,662	1.2%	573,662	100.0%
GL, Pollution & WC Insurance	1,781,691	3.7%	1,810,352	101.6%
Services by County Departments	823,171	1.7%	441,163	53.6%
Other Services & Supplies	1,212,157	2.5%	630,249	52.0%
Facility Maintenance & Repair	481,315	1.0%	1,931,591	401.3%
Equipment & Vehicle	991,340	2.0%	991,512	100.0%
Fund Transfers (GF,Hydro, ILT)	549,474	1.1%	0	0.0%
Debt Transfers (USBR CSIP & SVWP)	3,424,213	7.0%	0	0.0%
TOTAL:	**48,759,795**	**100.0%**	**28,669,165**	**58.8%**



FY 2024-25 WRA Fund Balances

For Month Ending: February 28, 2025

% Monthly Time Elapsed: 100.00%

			FY2024-25 BUDGET				YEAR-TO-DATE Actual					
Fund	Unit	Fund Name	Beginning Fund Balance	Adopted Budget Expenditures	Adopted Budget Revenue	Estimated Ending Fund Balance	YTD Actual Expenditures	Percent Budget Expended	YTD Actual Revenue	Percent Budget Received	Estimated Current Fund Balance	Fund
111	8267	WRA Administration	4,241,073	6,962,120	5,286,612	2,565,565	2,326,802	33.4%	3,195,150	60.4%	5,109,420	111
112	8484	Pajaro Levee	963,440	1,045,000	1,040,356	958,796	707,233	67.7%	878,126	84.4%	1,134,333	112
116	8485	Dam Operations	1,700,407	15,877,607	12,984,201	(1,192,999)	7,996,905	50.4%	5,405,293	41.6%	(891,204)	116
121	8486	Soledad Storm Drain	303,708	129,292	108,542	282,958	34,787	26.9%	59,815	55.1%	328,737	121
122	8487	Reclamation Ditch	1,301,112	1,968,504	2,040,285	1,372,893	1,671,646	84.9%	936,608	45.9%	566,075	122
124	8488	San Lorenzo Creek	36,598	254,482	246,811	28,927	32,355	12.7%	27,658	11.2%	31,901	124
127	8489	Moro Cojo Slough	411,271	582,491	322,261	151,041	153,020	26.3%	64,544	20.0%	322,795	127
130	8490	Hydro-Electric Ops	2,077,882	1,104,323	1,177,727	2,151,286	825,700	74.8%	1,187,267	100.8%	2,439,449	130
131	8491	CSIP Operations	2,439,324	7,133,033	6,163,072	1,469,363	4,026,210	56.4%	2,838,725	46.1%	1,251,839	131
132	8492	SVRP Operations	2,655,387	6,187,071	5,726,571	2,194,887	5,170,583	83.6%	3,762,622	65.7%	1,247,425	132
134	8493	SRDF Operations	2,669,678	3,717,282	3,595,965	2,548,361	3,693,321	99.4%	1,518,004	42.2%	494,361	134
303	8267	CSIP Debt Service	770,672	1,668,000	1,668,000	770,672	0	0.0%	0	0.0%	770,672	303
313	8494	Debt Services	1,036,746	1,756,213	1,756,213	1,036,746	1,756,213	100.0%	2,194	0.1%	(717,272)	313
426	8495	Interlake Tunnel	209,431	374,377	38,234	(126,712)	274,390	73.3%	13,112	34.3%	(51,847)	426
		TOTAL:	20,816,729	48,759,795	42,154,850	14,211,784	28,669,165	58.8%	19,889,119	47.2%	12,036,683	