

Attachment A

ATTACHMENT A

**COUNTY OF MONTEREY
DEPARTMENT OF PUBLIC WORKS, FACILITIES & PARKS
WEATHERTECH RACEWAY AT LAGUNA SECA (WRLS) START/FINISH BRIDGE
AND RACETRACK RESURFACING PROJECTS**

PROJECT BUDGET

Bridge:

Construction Management	\$207,200
Testing Laboratory Services	\$109,400

Construction	\$4,558,400
Construction Contract – Engineer’s Estimate	\$4,144,000
10% Contingency	<u>\$414,400</u>

Subtotal **\$4,875,000**

Racetrack:

Construction Management	\$152,250
Testing Laboratory Services	\$163,000

Construction	\$4,534,750
Construction Contract – Engineer’s Estimate	\$4,122,500
10% Contingency	<u>\$412,250</u>

Subtotal **\$4,850,000**

TOTAL ESTIMATED PROJECT COST: **\$9,725,000**

FUNDING

Source:

Laguna Seca Recreational Area (LSRA) Unrestricted Net Position	\$1,283,905
Cannabis Tax Assignment (which \$3,000,000 is to be released as a temporary zero-interest (0%) loan to be repaid by Transient Occupancy Tax (TOT) revenue beginning in FY 2023-24)	\$4,406,095
Unassigned Fund Balance	\$3,000,000
20% sponsorship match for the Bridge Project	\$1,035,000

TOTAL: **\$9,725,000**