

Attachment B

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LAKE NACIMIENTO RESORT AND OPERATIONS
INCOME STATEMENT FORECAST
FISCAL YEAR 2019-20
SCENARIO 1: NACIMIENTO LAKE REOPENS ON MAY 3, 2020

	Actuals July-Feb	Forecast March-June	Total	Pre COVID-19 Total	Change	% Change
OPERATING REVENUES:						
Rents, Concessions, and Leases	2,186,855	994,843	3,181,698	3,693,930	(512,232)	13.87%
Park and Recreation Services	260	-	260	260	-	0.00%
Miscellaneous Revenues	322	-	322	322	-	0.00%
Total Operating Revenue	2,187,437	994,843	3,182,280	3,694,512	(512,232)	13.86%
OPERATING EXPENSES:						
Salary & Benefits	53,452	94,065	147,517	147,517	-	0.00%
Services & Supplies	2,159,746	994,467	3,154,213	3,433,986	279,773	8.15%
Depreciation	-	199,678	199,678	199,678	-	0.00%
Other	-	19,073	19,073	19,073	-	0.00%
Total Operating Expenses	2,213,198	1,307,283	3,520,481	3,800,254	(279,773)	7.36%
Net Operating Income (Loss)	(25,761)	(312,440)	(338,201)	(105,742)	(232,459)	219.83%
NON-OPERATING REVENUES (EXPENSES):						
Insurance Proceeds	113,633	-	113,633	113,633	-	0.00%
Interest Income/(Expense)	(295)	7,845	7,550	7,550	-	0.00%
Gain/Loss on Sales of Capital Assets	1,402	-	1,402	1,402	-	0.00%
Interest on Long Term Debt	(25,981)	(79,256)	(105,236)	(105,236)	-	0.00%
Total Non-Operating Revenue/(Expense)	88,760	(71,411)	17,349	17,349	-	0.00%
Net Income (Loss) before Transfers	62,999	(383,851)	(320,852)	(88,393)	232,459	262.98%
Operating Transfers In (Interest on LT Debt)	-	105,236	105,236	105,236	-	0.00%
Operating Transfers In (Principal on LT Debt)	-	413,969	413,969	413,969	-	0.00%
Operating Transfers In (for prior year deficit)	2,131,440	-	2,131,440	2,131,440	-	0.00%
Change in Net Position	2,194,439	135,354	2,329,793	2,562,252	232,459	-9.07%
Beginning Net Position, July 1, 2019	(2,733,381)	(2,733,381)				
Operating Revenues	2,187,437	3,182,280				
Operating Expenses	(2,213,198)	(3,520,481)				
Non-Operating Revenues(Expenses)	88,760	17,349				
Operating Transfers In (for prior year deficit)	2,131,440	2,650,645				
Ending Net Position	(538,942)	(403,588)				
NET POSITION						
Restricted for Improvements	154,324	154,324				
Restricted for Quagga Mussels	700,000	700,000				
Unrestricted	(1,393,266)	(1,257,912)				
Total Net Position	(538,942)	(403,588)				

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